PATENT ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: **NEW ASSIGNMENT** NATURE OF CONVEYANCE: RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

	Name	Execution Date
WAYZATA INVESTMENT PARTNERS LLC		04/16/2012

RECEIVING PARTY DATA

Name:	SPECIAL DEVICES, INCORPORATED
Street Address:	3431 Reseda Circle
City:	Mesa
State/Country:	ARIZONA
Postal Code:	85215

PROPERTY NUMBERS Total: 21

Property Type	Number
Patent Number:	7239225
Patent Number:	7124688
Patent Number:	7123124
Patent Number:	7114427
Patent Number:	7047884
Patent Number:	7004071
Patent Number:	6964715
Patent Number:	6941867
Patent Number:	6915744
Patent Number:	6907827
Patent Number:	6848365
Patent Number:	6779456
Patent Number:	6763764
Patent Number:	6698356
Patent Number:	6644198
	DATENT

Patent Number:	6612241
Patent Number:	6578487
Patent Number:	6508175
Patent Number:	6126764
Application Number:	13050830
Application Number:	13048254

CORRESPONDENCE DATA

 Fax Number:
 (602)916-5517

 Phone:
 602-916-5107

 Email:
 sshields@fclaw.com

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

via US Mail.

Correspondent Name: Susan Stone Rosenfield

Address Line 1: 3003 N. Central Avenue, Suite 2600

Address Line 2: Fennemore Craig P.C.

Address Line 4: Phoenix, ARIZONA 85012-2913

ATTORNEY DOCKET NUMBER:	87567.019
NAME OF SUBMITTER:	Susan Stone Rosenfield

Total Attachments: 4

source=Release of Security Interest#page1.tif

source=Release of Security Interest#page2.tif

source=Release of Security Interest#page3.tif

source=Release of Security Interest#page4.tif

RELEASE OF SECURITY INTEREST IN PATENTS

WHEREAS, pursuant to that certain Security Agreement dated August 4, 2009, that certain Patent Security Agreement dated August 4, 2009, and that certain Note Purchase Agreement dated August 4, 2009, each between SPECIAL DEVICES, INCORPORATED ("SDI") and WAYZATA INVESTMENT PARTNERS LLC in its Capacity as Collateral Agent ("WAYZATA"), SDI granted to WAYZATA a security interest in and to the U.S. patents and U.S. patent applications set forth in Schedule A to this Agreement, as well in and to all of SDI's then owned or existing and filed and thereafter acquired or arising and filed patents, patent applications, and patent licenses, including without limitation, the inventions and improvements described and claimed therein, and the reissues, divisions, and continuations thereof (collectively, the "Patent Collateral"); and

WHEREAS, such grant of security interest was recorded in the Assignment Branch of the United States Patent and Trademark Office on August 5, 2009 at Reel 023056, Frame 0108; and

WHEREAS, all of the obhgations arising in connection with the grant of the security interest in the Patent Collateral have now been satisfied and WAYZATA desires to formally release its security interest and all right, title and interest of WAYZATA in and to the Patent Collateral;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, WAYZATA does hereby release and forever discharge and reconvey to SDI all of WAYZATA's interest in, to and under the Patent Collateral, so that it is as if the security interest had never been granted by SDI to WAYZATA.

WAYZATA	INVESTM	ENT PARTNERS LLC
Ву:		
Name and T	itte	Mary I. Burns
Dated:	1 -	Authorized Signatury
Ву:		NCORPORATED
		NCORPORATED

6913235

RELEASE OF SECURITY INTEREST IN PATENTS

WHEREAS, pursuant to that certain Security Agreement dated August 4, 2009, that certain Patent Security Agreement dated August 4, 2009, and that certain Note Purchase Agreement dated August 4, 2009, each between SPECIAL DEVICES, INCORPORATED ("SDI") and WAYZATA INVESTMENT PARTNERS LLC in its Capacity as Collateral Agent ("WAYZATA"), SDI granted to WAYZATA a security interest in and to the U.S. patents and U.S. patent applications set forth in Schedule A to this Agreement, as well in and to all of SDI's then owned or existing and filed and thereafter acquired or arising and filed patents, patent applications, and patent licenses, including without limitation, the inventions and improvements described and claimed therein, and the reissues, divisions, and continuations thereof (collectively, the "Patent Collateral"); and

WHEREAS, such grant of security interest was recorded in the Assignment Branch of the United States Patent and Trademark Office on August 5, 2009 at Reel 023056, Frame 0108; and

WHEREAS, all of the obligations arising in connection with the grant of the security interest in the Patent Collateral have now been satisfied and WAYZATA desires to formally release its security interest and all right, title and interest of WAYZATA in and to the Patent Collateral;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, WAYZATA does hereby release and forever discharge and reconvey to SDI all of WAYZATA's interest in, to and under the Patent Collateral, so that it is as if the security interest had never been granted by SDI to WAYZATA.

IN WITNESS WHEREOF, each party has caused this RELEASE OF SECURITY INTERESTS IN PATENTS to be executed and delivered as of this //day of April, 2012.

WAYZATA INVESTMENT PARTNERS LLC

Bv:

Name and	Title:				
Dated:	·				
SPECIAL	a DEVICE	S, INCO	RPORAT	ED	
Ву:					
Name and	Title: Cha	solden i	hwion	MES CONT 1	(50
Dated:					_

6913235

RELEASE OF SECURITY INTEREST IN PATENTS Page 2 of 3

SCHEDULE A

List of Patents Sep. 09, 2011

US Patents

Automotive

Patent No.	Title	filed	expiration
US 7,239,225	Pyrotechnic circuit breaker	10/13/2004	7/27/2024
US 7,124,688	Overmolded body for pyrotechnic initiator and method of molding same	12/8/2000	7/12/2021
US 7,123,124	Pyrotechnic circuit breaker	10/17/2003	3/12/2024
US 7,114,427	Quick-loosening mechanical linking device	10/19/2005	10/19/2025
US 7,047,884	Pyrotechnic initiator having output can with encapsulation material retention feature	3/30/2005	11/14/2022
US 7,004,071	Initiator with an internal sleeve retaining a pyrotechnic charge and methods of making same	7/29/2004	1/1/2021
US 6,964,715	High impetus, high burn rate gas generant propellant and seatbelt pretensioner incorporating same	3/13/2003	3/13/2023
US 6,941,867	Initiator with a slip plane between an ignition charge and an output charge	7/1/2002	8/7/2022
US 6,915,744	Pyrotechnic initiator with on-board control circuitry	7/5/2001	3/4/2022
US 6,907,827	Pyrotechnic initiator having output can with encapsulation material retention feature	11/14/2002	11/14/2022
US 6,848,365	Initiator with an internal sleeve retaining a pyrotechnic charge and methods of making same	7/1/2002	1/10/2021
US 6,779,456	Initiator with a bridgewire configured in an enhanced heat-sinking relationship	7/1/2002	7/1/2022
US 6,763,764	Multi-unit pyrotechnic initiation system	3/27/2003	10/31/2020



Company Proprietary Page 1

6913235

Sep. 08, 2011

List of Patents

US Patents

Automotive (continued)

Patent No.	Title	filed	expiration
US 6,698,356	Axial spin method of distribution pyrotechnic charge in an initiator	7/1/2002	8/28/2022
US 6,644,198	Integral pyrotechnic initiator with molded connector	10/31/2000	10/31/2020
US 6,612,241	Pyrotechnic initiator with center pin having a circumferential notch retention feature	11/14/2002	12/7/2020
US 6,578,487	Pyrotechnic initiator with a narrowed sleeve retaining a pyrotechnic charge and methods of making same	12/8/2000	12/8/2020
US 6,508,175	Pyroteclmic initiator for use in high pressure environments	10/31/2000	10/31/2020
US 6,126,764	Powdered metal pyrotechnic fuel	9/9/1999	9/9/2019

US Patent Applications

Automotive

Serial Number	Title	filed
13/050,830	Initiator ignition charge retention features for mitigation of bridge wire failures due to vibration, thermal or mechanical shock	3/17/2011
13/048,254	Method of controlling the release of primer/initiator exhaust gases and flames from pyrotechnic disconnect/severing devices to improve operational safety and to meet regulatory requirements	3/15/2011



Company Proprietary Page 2

6913235

RECORDED: 04/16/2012