# 501908976 05/03/2012

# PATENT ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT

#### **CONVEYING PARTY DATA**

Name	Execution Date
Yunkyu Jang	03/20/2011

#### RECEIVING PARTY DATA

Name:	OSOLAR LIMITED
Street Address:	9th Floor, DMC laan Sangam Block 2,
Internal Address:	1653 Sangam-dong, Mapo-gu
City:	Seoul
State/Country:	KOREA, REPUBLIC OF
Postal Code:	121-270

## PROPERTY NUMBERS Total: 2

Property Type	Number
Application Number:	13319290
PCT Number:	KR2009003283

### CORRESPONDENCE DATA

Fax Number: (314)612-2307 Phone: 314-621-5070

Email: USpatents@armstrongteasdale.com

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US

Mail.

Correspondent Name: Richard A. Schuth (MEMC)
Address Line 1: Armstrong Teasdale LLP

Address Line 2: 7700 Forsyth Boulevard, Suite 1800

Address Line 4: St. Louis, MISSOURI 63105

ATTORNEY DOCKET NUMBER: 31423-17 (110063.4)

NAME OF SUBMITTER: Richard A. Schuth

Total Attachments: 2

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PATENT REEL: 028149 FRAME: 0101 13319290

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Mr. Yunkyu Jang 5-504, Kumho Apartment 1387 Yeonhyang-dong, Suncheon, Jeollanam-do

March 20, 2011

## Letter Agreement regarding Invention Assignment Agreement, dated July 9, 2009

Dear Mr. Jang:

OSolar Ltd. (formerly Conergy Ltd. "Company") and you, Yunkyu Chang, ("Inventor") entered into an invention assignment agreement on July 9, 2009 ("Agreement").

Pursuant to the Agreement, the Inventor legally and lawfully agreed to assign his two inventions, named, "Solar Power Generation Apparatus Capable of Tracking Sunlight" set fort in Korean Patent Application Number 10-2009-0039896 filed May 7, 2009 and PCT application filed June 18, 2009 and "Synthetic Resin Bearing for Photovoltaic Tracking System" set forth in Korean Patent Application Number 10-2009-0039897 filed May 7, 2009 and PCT application PCT/KR2009/003284 filed June 18, 2009 (collectively, the "Inventions") to the Company and the Company agreed to pay the Inventor under a payment provision of the Agreement.

The Company will, within two (2) weeks after the signing date of this Letter Agreement, pay the Inventor compensation in the total amount of KRW 61,781,300 as one-off payment that the Inventor is entitled to in connection with the Agreement. If the Company fails to make such payment within the foregoing period, this Letter Agreement shall be void. In return, please duly acknowledge the following and return this Letter Agreement with your signature or seal on it ("Confirmation"):

- that the Agreement is hereby terminated as of the execution of this Letter Agreement, and the Inventor has no claim or rights of action whatsoever whether under statute or otherwise against the Company whether for holding of office, loss of office, redundancy, unfair dismissal or otherwise and the Inventor confirms that no agreement or arrangement is outstanding under which the Company has or may have any obligation to me whether now or in the future whether for the payment of money or otherwise;
- that the Inventor waives, releases and forever discharges the Company, its parents, subsidiaries and affiliates, together with their respective past and present officers, directors, partners, shareholders, employees and agents, and each of their predecessors, successors and assigns, against all actions, proceedings, claims, demands and costs which the Inventor may now have or would have had but for the execution of this letter; and

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(9) 11. (MAC Team Sangam Block 2: 1868 Sergen deng, Meporga, Shoor, Korea 121-776. Tot. 482 2:8908 4500. Fax: 497.2:8908 4464. Washington.



Inventor shall and hereby does sell, assign and transfer unto the Company the full and exclusive right to the Inventions and all intellectual property rights therein in Korea, the United States, and throughout the world and the entire rights, title and interest in and to any and all Patents that may be granted therefore in Korea, the United States and throughout the world (including without limitation all continuations, continuations in part, divisionals, reissues, reexaminations and extensions of any of the foregoing). Inventor hereby authorizes and requests the Director of the U.S. Patent and Trademark Office and those persons with equivalent authority in patent granting offices throughout the world to issue all patents, including United States Patents, to Company, of the entire right, title, and interest in and to the same, for Company's sole use and behoof; and for the use and behoof of Company's legal representatives, to the full end of the term for which any such Patent may be granted, as fully and entirely as the same would have been held by Inventor had this assignment and sale not been made.

The Company truly appreciates you for all the efforts you used for the Company.

Very truly yours,

Jihun Kim

Co-CEO&President

I hereby acknowledge the Confirmation above.

Yunkyu Jang

Inventor

March 20, 2011

PATENT REEL: 028149 FRAME: 0103

RECORDED: 05/03/2012