

PATENT ASSIGNMENT

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SUBMISSION TYPE:	NEW ASSIGNMENT										
NATURE OF CONVEYANCE:	ASSIGNMENT										
CONVEYING PARTY DATA											
<table border="1"> <thead> <tr> <th>Name</th> <th>Execution Date</th> </tr> </thead> <tbody> <tr> <td>Yeon Chil CHOO</td> <td>04/26/2012</td> </tr> <tr> <td>Jae Hun BAEK</td> <td>04/26/2012</td> </tr> </tbody> </table>		Name	Execution Date	Yeon Chil CHOO	04/26/2012	Jae Hun BAEK	04/26/2012				
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<table border="1"> <tr> <td>Name:</td> <td>HIFLY VALVE CO., LTD</td> </tr> <tr> <td>Street Address:</td> <td>568-4 Shinpyeong-dong, Saha-gu</td> </tr> <tr> <td>City:</td> <td>Busan</td> </tr> <tr> <td>State/Country:</td> <td>KOREA, REPUBLIC OF</td> </tr> <tr> <td>Postal Code:</td> <td>604-030</td> </tr> </table>		Name:	HIFLY VALVE CO., LTD	Street Address:	568-4 Shinpyeong-dong, Saha-gu	City:	Busan	State/Country:	KOREA, REPUBLIC OF	Postal Code:	604-030
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CORRESPONDENCE DATA											
<p>Fax Number:</p> <p>Phone: 571-249-5652</p> <p>Email: mail@thepllawgroup.com</p> <p><i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i></p> <p>Correspondent Name: The PL Law Group, PLLC</p> <p>Address Line 1: 11710 Plaza America Dr, Suite 2000</p> <p>Address Line 4: Reston, VIRGINIA 20190</p>											
ATTORNEY DOCKET NUMBER:	P10812FR										
NAME OF SUBMITTER:	Jong H Park										
<p>Total Attachments: 1</p> <p>source=20120510_P10812FR_TU_ASN#page1.tif</p>											

OP \$40.00 13509143

ASSIGNMENT

AS A BELOW NAMED INVENTOR, I, and each of us, individually hereby declare that:
IN CONSIDERATION of the sum of TEN (\$10.00) dollars or the equivalent thereof, and other good and valuable consideration, the receipt of which from the hereinafter named Assignee is hereby acknowledged, I do hereby sell, assign and forever grant and convey unto:

HIFLY VALVE CO., LTD

having a place of business at 568-4 Shinpyeong-dong, Saha-gu, Busan 604-030, Republic of Korea

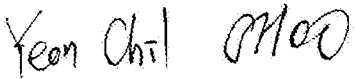
Who is my Assignee, and to the successors and assigns of my Assignee, all my right, title and interest, in and for the United States of America and all other countries, including all rights of priority, in and to the invention entitled:

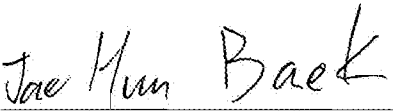
MULTI-SEAL KNIFE GATE VALVE

invented by me and described in an application for a United States patent the specification of which is either attached hereto or otherwise accompanies this Assignment and in and to all United States patents which may be granted thereon and therefore, and in and to all certificates of corrections, divisions, continuations, continuations-in-part, reissued and re-examined patents, and to any extensions thereof, said interest being the entire ownership of the patent when granted, to be held and enjoyed by said **HIFLY VALVE CO., LTD**, my Assignee, its successors, assigns or other legal representatives, to the full end of the term, terms, or any extension or renewal thereof, for which said patent or patents may be granted, as fully and entirely as the same would have been held and enjoyed by me or us if this assignment, sale and conveyance had not been made;

AND I hereby covenant and agree to sign and execute, without receiving any money or other consideration, any further documents or instruments which may from time-to-time be either necessary, lawful, proper or requested by the Assignee, in the prosecution of the above-named application or in the preparation and prosecution of all substitute applications, certificate of correction, division, continuation, continuation-in-part, reissue, re-examination, in any amendment, extension, or interference proceeding, whether administrative or judicial, or otherwise, to secure the title hereto in said Assignee, together with the right of priority under the International Convention for the Protection of Industrial Property, Inter-American Convention Relating to Patents, Designs and Industrial Models, and any other international agreement or treaty to which the United States of America adheres.

IN WITNESS WHEREOF, I have set our hands and seals on the dates written beside my name:

Inventor's signature:		Date: <u>04-26-2012</u>
Inventor Name:	Yeon Chil CHOO	
Address:	1242-18 Oncheon-dong, , Dongrae-gu, Busan 604-430, Republic of Korea	

Inventor's signature:		Date: <u>04-26-2012</u>
Inventor Name:	Jae Hun BAEK	
Address:	202-1405 Lucky 2-cha APT, Manduck 3-dong, Buk-gu, Busan 616-788, Republic of Korea	