

## PATENT ASSIGNMENT

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SUBMISSION TYPE:	NEW ASSIGNMENT										
NATURE OF CONVEYANCE:	ASSIGNMENT										
CONVEYING PARTY DATA											
<table border="1"> <thead> <tr> <th>Name</th> <th>Execution Date</th> </tr> </thead> <tbody> <tr> <td>Wei Yang</td> <td>05/08/2012</td> </tr> <tr> <td>Yi-Qun Shi</td> <td>05/11/2012</td> </tr> </tbody> </table>		Name	Execution Date	Wei Yang	05/08/2012	Yi-Qun Shi	05/11/2012				
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RECEIVING PARTY DATA											
<table border="1"> <tr> <td>Name:</td> <td>Palatin Technologies, Inc.</td> </tr> <tr> <td>Street Address:</td> <td>4B Cedar Brook Drive</td> </tr> <tr> <td>City:</td> <td>Cranbury</td> </tr> <tr> <td>State/Country:</td> <td>NEW JERSEY</td> </tr> <tr> <td>Postal Code:</td> <td>08512</td> </tr> </table>		Name:	Palatin Technologies, Inc.	Street Address:	4B Cedar Brook Drive	City:	Cranbury	State/Country:	NEW JERSEY	Postal Code:	08512
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PROPERTY NUMBERS Total: 1											
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CORRESPONDENCE DATA											
<p>Fax Number:</p> <p>Phone: 6094952200</p> <p>Email: sslusher@palatin.com</p> <p><i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i></p> <p>Correspondent Name: Stephen A. Slusher</p> <p>Address Line 1: 4B Cedar Brook Drive</p> <p>Address Line 2: Palatin Technologies, Inc.</p> <p>Address Line 4: Cranbury, NEW JERSEY 08512</p>											
NAME OF SUBMITTER:	Stephen A. Slusher										
<p>Total Attachments: 2</p> <p>source=13472955-Assignment#page1.tif</p> <p>source=13472955-Assignment#page2.tif</p>											

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**ASSIGNMENT OF INVENTION AND PATENT RIGHTS**

Inventors: Wei Yang  
Yi-Qun Shi

Attorney Docket No. 1205-144

Title: **Melanocortin-1 Receptor-Specific Linear Peptides**

Filing Date: May 16, 2012

U.S. Serial No: 13 | 472,955

For valuable consideration received or to be received, and hereby acknowledged, Wei Yang of 102 Dellwood Road, Edison, New Jersey 08820 and Yi-Qun Shi of 18 Aldrich Street, East Brunswick, New Jersey 08816, (hereinafter referred to as "Inventors"), hereby sell, assign and transfer unto Palatin Technologies, Inc., Cedar Brook Corporate Center, 4-B Cedar Brook Drive, Cranbury, New Jersey 08512, its successors and assigns (hereinafter referred to as "Assignee"), the entire interest for the United States of America and all foreign countries, including all rights of priority under the international conventions and treaties, in and to a certain invention or improvement known as **Melanocortin-1 Receptor-Specific Linear Peptides**, and described in an application filed in the United States Patent and Trademark Office as Attorney Docket No. 1205-144, which is a continuation of International Application No. PCT/US2010/057700, published as International Publication No. WO 2011/063367, entitled "Melanocortin-1 Receptor-Specific Linear Peptides", filed on November 23, 2010, which in turn claimed priority to and the benefit of the filing of U.S. Provisional Patent Application Serial No. 61/263,486 entitled "Melanocortin-1 Receptor-Specific Linear Peptides", filed on November 23, 2009, and in all Letters Patent of the United States and all foreign countries which may or shall be granted on said invention, or any parts thereof, or on said application, or on any provisional, utility, divisional, continuing, continuation-in-part, reissue, reexamination or other applications based in whole or in part thereon. And Inventors agree hereafter to execute all applications, amended specifications, deeds or other instruments, and to do all acts necessary or proper in Assignee's sole discretion to secure to Assignee the grant of Letters Patent in the United States and/or in other countries as Assignee may determine in its sole discretion, with specifications and claims in such form as shall be approved by Assignee's counsel, and to vest and confirm in Assignee the legal and equitable title and full use and benefit of all such patents.

Inventors hereby authorize and request the attorneys of record in said application to insert in this Assignment the filing date and serial number of said application when officially known.

Inventors further agree with Assignee that this Assignment covers all processes, specifications, procedures, techniques and other knowledge and information now or hereafter known to Inventors which are not in the public domain and which relate to the above-mentioned invention or improvement, its manufacture, uses or embodiments, or other matters (the "Related Know-How"). Inventors agree to disclose or provide all Related Know-How to Assignee when discovered or upon request.

Inventors further covenant that Assignee will, upon its request, be provided promptly with all pertinent facts and documents relating to said application, said invention and said Letters Patent and legal equivalents in foreign countries as may be known and accessible to Inventors and will testify as to the same in any interference or litigation related thereto and will promptly execute and deliver to Assignee or its legal representative any and all papers, instruments or affidavits required to apply for, obtain, maintain, issue and enforce said application, said invention and said Letters Patent and said equivalents thereof in any foreign country which may be necessary or desirable to carry out the purposes thereof.

Inventors' rights in the above-mentioned invention or improvement and Related Know-How and any patent application(s) and Letters Patent thereon have not been previously assigned, mortgaged or otherwise encumbered, and Inventors have full right, power and authority to assign all such rights to Assignee hereunder.

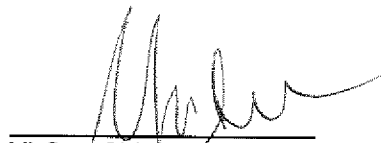
As used herein, the terms "Inventors" and "Assignee" shall include such parties and their heirs, administrators, estates, successors and assigns of every kind.

Inventors hereby authorize and request the Commissioner of Patents and Trademarks of the United States, and all foreign countries' equivalent officials, to issue such Letters Patent as shall be granted on said application or applications based thereon to Assignee.

DATED this 8 day of May, 2012.

  
\_\_\_\_\_  
Wei Yang

DATED this 11 day of May, 2012.

  
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Yi-Qun Shi