

PATENT ASSIGNMENT

Electronic Version v1.1
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SUBMISSION TYPE:	NEW ASSIGNMENT								
NATURE OF CONVEYANCE:	ASSIGNMENT								
CONVEYING PARTY DATA									
<table border="1"> <thead> <tr> <th>Name</th> <th>Execution Date</th> </tr> </thead> <tbody> <tr> <td>Tomasz Walerianczyk</td> <td>05/21/2012</td> </tr> <tr> <td>Edward D. Scott</td> <td>05/21/2012</td> </tr> <tr> <td>Wojciech Buczak</td> <td>05/21/2012</td> </tr> </tbody> </table>		Name	Execution Date	Tomasz Walerianczyk	05/21/2012	Edward D. Scott	05/21/2012	Wojciech Buczak	05/21/2012
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Tomasz Walerianczyk	05/21/2012								
Edward D. Scott	05/21/2012								
Wojciech Buczak	05/21/2012								
RECEIVING PARTY DATA									
Name:	Deep Casing Tools, Ltd.								
Street Address:	Unit 2, 51 York Street								
City:	Aberdeen								
State/Country:	UNITED KINGDOM								
Postal Code:	AB11 5DP								
PROPERTY NUMBERS Total: 1									
<table border="1"> <thead> <tr> <th>Property Type</th> <th>Number</th> </tr> </thead> <tbody> <tr> <td>Application Number:</td> <td>13476119</td> </tr> </tbody> </table>		Property Type	Number	Application Number:	13476119				
Property Type	Number								
Application Number:	13476119								
CORRESPONDENCE DATA									
Fax Number:	(832)201-4829								
Phone:	713-539-5006								
Email:	faginr@xp-patents.com								
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i>									
Correspondent Name:	RICHARD A. FAGIN								
Address Line 1:	P.O. BOX 1247								
Address Line 4:	RICHMOND, TEXAS 77406-1247								
ATTORNEY DOCKET NUMBER:	FTL-12-04								
NAME OF SUBMITTER:	Richard A. Fagin								
Total Attachments: 2 source=FTL-12-04-assignment-signed#page1.tif source=FTL-12-04-assignment-signed#page2.tif									

OP \$40.00 13476119

Assignment - Worldwide

For good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the undersigned individual(s) (referred to herein as the "INVENTOR(S)") hereby assign, transfer, and set over to:

Deep Casing Tools, Ltd.

having the following address:

Unit 2, 51 York Street, Aberdeen, AB11 5DP United Kingdom

(referred to herein as "COMPANY"), its successors, and assigns, the entire right, title, and interest, worldwide, in and to the invention known by the following title:

PRESSURE BALANCED FLUID OPERATED REAMING TOOL FOR USE IN PLACING WELLBORE TUBULAR

for which the undersigned has/have executed an application for patent in the United States of America on this same day, together with said patent application, all divisions, continuations, continuations-in-part, reissues, and extensions thereof, and all Letters Patent (domestic and foreign) which may be granted therefor. Such interest represents the entire ownership of said applications and Letters Patent when granted and is to be owned by COMPANY, its successors, and assigns, or their legal representatives, for the full and entire term for which such Letters Patent may be granted or extended, as fully and entirely as the same would have been enjoyed by the INVENTOR(S) if this assignment had not been made.

In addition, the undersigned INVENTOR(S) each hereby agrees:

1. To sign and execute any further documents which may be necessary or desirable, lawful, and proper in connection with the prosecution of all applications for patent(s) on the INVENTION in the United States, including without limitation said application and all divisions, continuations, continuations-in-part, amendments thereof, and all interference proceedings associated therewith, or otherwise necessary or desirable to secure the title thereto to COMPANY;
2. To execute all papers and documents and to perform all lawful acts which may be necessary in connection with claims to priority or otherwise under the International Convention for the Protection of Industrial Property or similar treaties or agreements;
3. To perform all lawful affirmative acts which may be necessary to obtain the grant of a valid and enforceable patent to COMPANY;

The undersigned INVENTOR(S) each hereby authorizes and requests the Commissioner of Patents and Trademarks in the United States to issue any and all Letters Patent resulting from said application, including without limitation any division, continuation, continuation-in-part, or reissue thereof to COMPANY.

The undersigned INVENTOR(S) each hereby grants to RICHARD A. FAGIN the power to insert on this Assignment any further identification which may be necessary or desirable in order to comply with the rules of the United States Patent and Trademark Office for the recordation of this document.

IN WITNESS WHEREOF, this Assignment has been executed by each of the undersigned individuals on the date appearing by such individual's signature:

21ST MAY 2012
Date

Signature: Tomasz Walerianczyk
Print or Type Name: Tomasz Walerianczyk

21ST MAY 2012
Date

Signature: Edward D Scott
Print or Type Name: Edward D. Scott

21ST MAY 2012
Date

Signature: Wojciech Buczak
Print or Type Name: Wojciech Buczak

Date

Signature: _____
Print or Type Name: _____

Date

Signature: _____
Print or Type Name: _____

This Assignment must be signed before a Notary Public for one of the States in the United States; or corresponding official outside the United States authorized to administer oaths

NOTARY PUBLIC

Before me personally appeared: TOMASZ WALERIANCZYK EDWARD D. SCOTT
1st Inventor 2nd Inventor

WOJCIECH BUCZAK
3rd Inventor 4th Inventor

each of whom acknowledged the foregoing instrument to be a free act and deed and also represented that he/she is authorized to execute this Assignment.

Dated: 21ST MAY 2012

Bruce Robertson Notary Public
Notary Public My commission expires: DOES NOT EXPIRE

BRUCE ROBERTSON, NOTARY PUBLIC
12-16 ALBYN PLACE, ABERDEEN, SCOTLAND
UNITED KINGDOM

When this Assignment is not filed concurrently with the patent application,
the following identifying information may be added after execution:

U.S. Application Serial No.:

Filing Date: