

## PATENT ASSIGNMENT

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
Emad S. Isaac	05/11/2012
RECEIVING PARTY DATA	
Name:	The Morey Corporation
Street Address:	100 Morey Drive
City:	Woodridge
State/Country:	ILLINOIS
Postal Code:	60517-8135
PROPERTY NUMBERS Total: 1	
Property Type	Number
Application Number:	13473220
CORRESPONDENCE DATA	
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<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i>	
Correspondent Name:	Angelo J. Bufalino
Address Line 1:	222 N. LaSalle St.
Address Line 2:	Suite 2400
Address Line 4:	Chicago, ILLINOIS 60601
ATTORNEY DOCKET NUMBER:	34572.01.0003
NAME OF SUBMITTER:	Angelo J. Bufalino
Total Attachments: 2 source=Assignment#page1.tif source=Assignment#page2.tif	

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**ASSIGNMENT**

This Assignment Agreement (the "Agreement") is made and entered into on the date set forth below on the signature pages attached hereto by and between the following:

Emad S. Isaac, residing and having a post office address at 5408 Washington St., Downers Grove, Illinois 60515 (the "Assignor"); and

The Morey Corporation, a corporation of the State of Illinois, located and doing business at 100 Morey Drive, Woodridge, Illinois 60517-8135 (the "Assignee") (each a "Party," and collectively, the "Parties").

WHEREAS, Assignor has invented certain new and useful improvements as described and set forth in the below-identified application for United States Letters Patent:

**METHOD AND SYSTEM FOR REMOTE DIAGNOSTICS  
OF VESSELS AND WATERCRAFTS**

Application No: 13/473,220 Filing Date: May 16, 2012

WHEREAS, Assignee is desirous of acquiring Assignor's right, title, and interest in, to, and under such improvements, such application, any Letters Patent that may be granted on the same, and any other application or Letters Patent covering such improvements (the "Patent Rights") as hereinafter more fully set forth;

NOW, THEREFORE, TO ALL WHOM IT MAY CONCERN, in consideration of the foregoing, the mutual covenants set forth herein, for valuable consideration, the receipt and sufficiency of which is hereby acknowledged by the Parties, and intending to be legally bound, the Parties agree as follows:

1. Assignor hereby sells, assigns, and transfers to Assignee Assignor's right, title, and interest in, to, and under the Patent Rights and any other application or Letters Patent covering the Patent Rights that may be granted therefrom due to divisions, reissue, substitutions, extensions, continuations, and continuations-in-part.

2. Assignor hereby sells, assigns, and transfers to Assignee all Assignor's right, title, and interest in and to any related or counterpart patent applications, invention registrations or equivalents thereto and any Letters Patent therefrom in all countries foreign to the United States, including the right to claim priority under the International Convention for the Protection of Industrial Property and other agreements and treaties of like purpose, claiming approximately the same subject matter of the Patent Rights.

3. Assignor represents and warrants that all such sales, assignments, and transfers are valid and free and clear of all liens, encumbrances, and claims of third parties.

4. This Agreement shall be binding upon and inure to the benefit of the Parties hereto and their respective successors, permitted assigns, heirs, legatees, and personal representatives, as the case may be.

5. Assignor covenants that the Commissioner of Patents and Trademarks is authorized and requested to issue any Letters Patent arising from the Patent Rights to Assignee in accordance with the terms of this Agreement.

\* \* \* \* \*

Dated: ~~5/11/2012~~ 5/11/2012

[Signature]  
EMAD S. ISAAC

STATE OF Illinois )  
COUNTY OF Cook ) SS

I, the undersigned, a Notary Public in and for the county and state aforesaid, do hereby certify that Emad S. Isaac, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act for the uses and purposes therein set forth.

IN WITNESS WHEREOF, I have hereunto set my hand and Notarial Seal, this 11th day of May, 2012.

My Commission Expires: 7/10/12

[Signature]  
" OFFICIAL Notary Public  
MONICA E. SCHWARZ  
NOTARY PUBLIC, STATE OF ILLINOIS  
MY COMMISSION EXPIRES 7/10/2012

\* \* \* \* \*

[END OF ASSIGNMENT]