

PATENT ASSIGNMENT

Electronic Version v1.1
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SUBMISSION TYPE:	NEW ASSIGNMENT										
NATURE OF CONVEYANCE:	ASSIGNMENT										
CONVEYING PARTY DATA											
<table border="1"> <thead> <tr> <th>Name</th> <th>Execution Date</th> </tr> </thead> <tbody> <tr> <td>PP Energy ApS</td> <td>05/11/2012</td> </tr> <tr> <td>Geo. Glestein und Sohn GmbH</td> <td>05/16/2012</td> </tr> </tbody> </table>		Name	Execution Date	PP Energy ApS	05/11/2012	Geo. Glestein und Sohn GmbH	05/16/2012				
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Geo. Glestein und Sohn GmbH	05/16/2012										
RECEIVING PARTY DATA											
<table border="1"> <tr> <td>Name:</td> <td>Updraft GmbH</td> </tr> <tr> <td>Street Address:</td> <td>Heidlerchenstr. 7</td> </tr> <tr> <td>City:</td> <td>Bremen</td> </tr> <tr> <td>State/Country:</td> <td>GERMANY</td> </tr> <tr> <td>Postal Code:</td> <td>D-28777</td> </tr> </table>		Name:	Updraft GmbH	Street Address:	Heidlerchenstr. 7	City:	Bremen	State/Country:	GERMANY	Postal Code:	D-28777
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PROPERTY NUMBERS Total: 1											
<table border="1"> <thead> <tr> <th>Property Type</th> <th>Number</th> </tr> </thead> <tbody> <tr> <td>Patent Number:</td> <td>7931254</td> </tr> </tbody> </table>		Property Type	Number	Patent Number:	7931254						
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CORRESPONDENCE DATA											
<p>Fax Number: (860)527-0464</p> <p>Phone: 8605495290</p> <p>Email: soucy@ip-lawyers.com</p> <p><i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i></p> <p>Correspondent Name: M. Cunningham McCormick Paulding & Huber</p> <p>Address Line 1: 185 Asylum Street, CityPlace II</p> <p>Address Line 4: Hartford, CONNECTICUT 06103-3410</p>											
ATTORNEY DOCKET NUMBER:	6495-0456WOUS										
NAME OF SUBMITTER:	Marina F. Cunningham										
<p>Total Attachments: 2</p> <p>source=64945-0456WOUSReassignment#page1.tif</p> <p>source=64945-0456WOUSReassignment#page2.tif</p>											

OP \$40.00 7931254

UNITED STATES
PATENT ASSIGNMENT

WHEREAS, PP Energy ApS, a Danish corporation having its principal place of business at Nordborgvej 81, DK-6430 Nordborg, Denmark and Geo. Gleistein und Sohn GmbH a German corporation having a place of business at Heidlerchenstrasse 7, DE-28777 Bremen, Germany, (the "Assignors"), are the owners of United States Patent No. 7,931,254 B2 (the "Patent ") issued on April 26, 2011 for the invention entitled "Hoisting Device"; and

WHEREAS, UPDRAFT GmbH (the "Assignee"), a German corporation having its place of business at Heidlerchenstr. 7, D-28777 Bremen, Germany, is desirous of acquiring from PP Energy ApS and Geo. Gleistein und Sohn GmbH said invention and said Letters Patent;

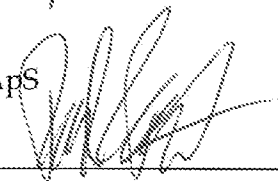
NOW, THEREFORE, to all whom it may concern, be it known that for and in consideration of the sum of ONE DOLLAR to each in hand paid and other good and valuable consideration, the receipt whereof is hereby acknowledged, we have sold, assigned and set over, and do hereby sell, assign and set over to said corporation, its successors or assigns, the entire right, title and interest to and in said invention in the United States and in all foreign countries, said Letters Patent therefor.

And we also hereby covenant and agree to sign all proper papers including other applications for patents and assignments thereof in the United States and application for patents and assignments in all foreign countries, and to execute all rightful oaths and to take any other proper action that may in the judgment of the said corporation be necessary for securing thereto full rights to said invention, all of the foregoing to be at the expense of said corporation.

IN WITNESS WHEREOF, PP Energy ApS and Geo. Gleistein und Sohn GmbH, through its representatives, has caused this its duly authorized officers to execute this Assignment in its name as of this

11 day of May 2012.

PP Energy ApS

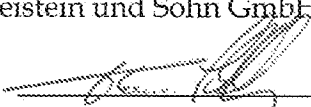
By:  _____

Name: Paul Teichert

Title: Director

16th day of May 2012.

Geo. Gleistein und Sohn GmbH

By:  _____

Name: Thomas Schlätzer

Title: Managing Director