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1. Name of conveying party(ies)	2. Name and address of receiving party(ies)		
HSBC BANK USA, NATIONAL ASSOCIATION as Trustee and Collateral	Name: TEKNI-PLEX, INC.		
Agent	Internal Address:		
Additional name(s) of conveying party(ies) attached? Yes X No			
3. Nature of conveyance/Execution Date(s): Execution Date(s) 05/24/2012	Street Address: 1150 First Avenue, Suite 500		
Assignment Merger			
Security Agreement Change of Name	City: King of Prussia		
Joint Research Agreement	State: PA		
Government Interest Assignment	County was Zimasas		
Executive Order 9424, Confirmatory License	Country: USA Zip: 19406		
Other Patent Release Agreement	Additional name(s) & address(es) attached? 🗵 Yes 🗌 No		
4. Application or patent number(s):	document is being filed together with a new application.		
A. Patent Application No.(s)	B. Patent No.(s)		
See Schedule I	See Schedule I		
Additional numbers att	ached? XYes No		
5. Name and address to whom correspondence	6. Total number of applications and patents		
concerning document should be mailed: Name: James Murray	involved: 79		
**** was and the control of the cont	7. Total fee (37 CFR 1.21(h) & 3.41) \$		
Internal Address: CT Lien Solutions			
	Authorized to be charged to deposit account		
Street Address: 4400 Easton Commons Way	Enclosed		
Suite 125	None required (government interest not affecting title)		
City: _Columbus	8. Payment Information		
State: OH Zip: 43219			
Phone Number: 614-280-3566	Day and Assessed Novel		
Fax Number: 800-516-6304	Deposit Account Number		
Email Address: james.murray@wolterskluw	er . com		
9. Signature:	05/24/2012		
Signature	Date		
James D. Murray	Total number of pages including cover sheet, attachments, and documents:		
Name of Person Signing			

Documents to be recorded (Including cover sheet) should be faxed to (571) 273-0149, or mailed to:
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PATENT REEL: 028301 FRAME: 0582

Addendum to Cover Page of Patent Release Cover Page

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PATENT REEL: 028301 FRAME: 0583

SCHEDULE I

U.S. PATENT APPLICATIONS/PATENTS:

Title	Patent Number/ Application Number	Issue Date/ Filing Date
TRI-LAYER TUBING	4627844	12/09/1986
AQUATIC VACUUM HOSE SWIVEL CUFF	4747621	05/31/1988
METHOD FOR DIE CUTTING PLASTIC FOAM	4856393	08/15/1989
KINK IMPEDING HOSE AND COUPLING	4867485	09/19/1989
SNAPLOCK THERMOFORMED CONTAINER	4915251	04/10/1990
FOOD CONTAINER	D322757	12/31/1991
PROCESS FOR MAKING UNIFORM POROSITY FLEXIBLE IRRIGATION PIPE	4958770	09/25/1990
CAP LINER AND PROCESS FOR USING CAP LINER TO SEAL CONTAINERS	5057365	10/15/1991
KINK IMPEDING HOSE FOR SPRAYING WATER	4923223	05/08/1990
MOLDED PLASTIC OVERWRAP TRAY	5018623	05/28/1991
SOAKER HOSE ASSEMBLY	5368235	11/29/1994
SPRING-ORIENTED ROTARY SHEAR KEY FOR USE IN A MOLD	5162123	11/10/1992
CAP LINER FOR HOT FILLED CONTAINER AND METHOD	5601200	02/11/1997
MAKING A KINK IMPEDING HOSE	5315748	05/31/1994
METHOD FOR FORMING AN OPENING IN A CONTAINER	5256356	10/26/1993
PACKAGING TRAY WITH THICK, CURVILINEAR PERIMETER EDGES	5265756	11/30/1993
MOLDED PLASTIC OVERWRAP TRAY	5503858	04/02/1996
METHOD FOR BLENDING DIVERSE BLOWING AGENTS	5423607	06/13/1995

Schedule I

US1:7890337v3 1488877.2

> PATENT REEL: 028301 FRAME: 0584

Title	Patent Number/ Application Number	Issue Date/ Filing Date
CAP LINER FOR HOT FILLED CONTAINER AND METHOD OF MAKING	5615789	04/01/1997
EGG CARTON	5494164	02/27/1996
HOSE FITTING HAVING FERRULE ANTI- ROTATION RATCHET TEETH	5498043	03/12/1996
METHOD FOR BLENDING DIVERSE BLOWING AGENTS	5823669	10/20/1998
HOSE ASSEMBLY, INTERNALLY THREADED MEMBER THEREFOR AND METHODS OF MAKING THE SAME	5626369	05/06/1997
CAP LINER FOR HOT FILLED CONTAINER AND METHOD OF MAKING	5598940	02/04/1997
TRAYS FOR HOLDING FOOD PRODUCTS	5597073	01/28/1997
VENTED BOWL AND COVER ASSEMBLY	5894953	04/20/1999
KINK RESISTANT HOSE FOR SPRAYING WATER	5682925	11/04/1997
IMPROVED SEPARATING CLOSURE LINER WITH PRESSURE SENSITIVE ADHESIVE	6378715	04/30/2002
AERATION PIPE AND METHOD OF MAKING SAME	5811164	09/22/1998
METHOD OF BLENDING COMPONENTS FOR POROUS PLASTIC PIPE PROCESSING	5811038	09/22/1998
MULTIPLE COMPARTMENT CORRUGATED HOSE	5996639	12/07/1999
HIGH BARRIER CLOSURE LINER WITH OXYGEN ABSORBING CAPABILITIES	6194042	02/27/2001
GARDEN HOSE ASSEMBLY HAVING HOLDING MEANS ADAPTED TO BE COILED AROUND AN ASSOCIATED SUPPORT AND METHOD OF MAKING SAME	5894866	04/20/1999
HOSE PACKAGE AND METHOD OF MAKING AND BLANK COMPRISING SAME	6135282	10/24/2000

Title	Patent Number/ Application Number	Issue Date/ Filing Date
HIGH BARRIER CLOSURE LINER FOR CARBONATED BEVERAGE CONTAINERS AND THE LIKE	6139931	10/31/2000
PROCESSOR TRAY	5934472	08/10/1999
EGG CARTON	6012583	01/11/2000
GARDEN HOSE ASSEMBLY HAVING HOLDING MEANS ADAPTED TO BE COILED AROUND AN ASSOCIATED SUPPORT AND METHOD OF MAKING THE SAME	6021818	02/08/2000
SYSTEM AND APPARATUS FOR FORMING PLASTIC ARTICLES	6458302	10/01/2002
FOOD SERVING TRAY	6409021	06/25/2002
High barrier closure liner for carbonated beverage containers and the like	6312776	11/06/2001
PACKING TRAY	6811050	11/02/2004
PACKAGING CONTAINER	6918506	07/19/2005
PACKING TRAY	6702139	03/09/2004
Package for shipping stackable articles	10442404	05/21/2003
TWO-COMPARTMENT CONTAINER	7287660	10/30/2007
FOOD TRAY	D358965	06/06/1995
FOUR CELL FOOD TRAY	D353765	12/27/1994
FOOD TRAY	D360808	08/01/1995
PACKAGING CONTAINER	D492844	07/13/2004
TRAY FOR SHIPMENT OF FROZEN ITEMS	D487971	04/06/2004
PACKAGING CONTAINER	D495491	09/07/2004
ONE-COMPARTMENT CONTAINER	D531894	11/14/2006
TWO-COMPARTMENT CONTAINER	D517427	03/21/2006

Title	Patent Number/ Application Number	Issue Date/ Filing Date
EGG CARTON	D506932	07/05/2005
ONE-COMPARTMENT CONTAINER	D512305	12/06/2005
THREE-COMPARTMENT CONTAINER	D505323	05/24/2005
FINE BUBBLE AIRLIFT DEVICE	7954791	06/07/2011
AERATION DEVICE FOR USE AS A DIFFUSER	7934706	05/03/2011
FINE BUBBLE AIRLIFT DEVICE	13115600	09/15/2011
MULTIPLE PURPOSE IRRIGATION FITTING	5104150	04/14/1992
STABILIZED POROUS PIPE	5299885	04/05/1994
METHOD OF FORMING U.V. STABILIZED POROUS PIPE	5445775	08/29/1995
STABILIZED POROUS PIPE	5474398	12/12/1995
METHOD OF FORMING STABILIZED POROUS PIPE	5776387	07/07/1998
VIBRATION ISOLATING FLANGE ASSEMBLY	5921589	07/13/1999
HEAT FORM COILING DEVICE	7708541	05/04/2010
HOSE COUPLER	7108292	09/19/2006
SPIGOT	7121521	10/17/2006
FINE BUBBLE AIRLIFT DEVICE	7622040	11/24/2009
CO-EXTRUDED TUBING	7647949	01/19/2010
COUPLING MEMBER WITH INTERRUPTED THREAD AND METHOD OF MANUFACTURE	12917047	11/01/2010
COVER FOR FILLER FLATS CONTAINING EGGS	D531027	10/31/2006
FOOD SERVICE CONTAINER	D541649	05/01/2007
SPIGOT	D512134	11/29/2005
HOSE COUPLER	D512492	12/06/2005

Title	Patent Number/ Application Number	Issue Date/ Filing Date
ONE-COMPARTMENT CONTAINER	D540666	04/17/2007
FOOD SERVICE CONTAINER	D551546	09/25/2007
VARIABLE SIZE FITTING	5921586	07/13/1999

RELEASE OF PATENT SECURITY INTEREST

This Release of Patent Security Interest ("Release"), dated as of May 24, 2012 is made by HSBC BANK USA, NATIONAL ASSOCIATION, in its capacity as Collateral Agent for the benefit of the Secured Parties ("Grantor"), in favor of the undersigned Assignors, TEKNI-PLEX, INC., PURETEC CORPORATION, NATVAR HOLDINGS, INC., TRI-SEAL HOLDINGS, INC., PLASTIC SPECIALTIES AND TECHNOLOGIES, INC., BURLINGTON RESINS, INC., PLASTIC SPECIALTIES AND TECHNOLOGIES INVESTMENTS, INC., DISTRIBUTORS RECYCLING, INC., TPI ACQUISITION SUBSIDIARY, INC. and TP/ELM ACQUISITION SUBSIDIARY, INC. (collectively, "Grantees").

WHEREAS, Grantees and Grantor entered into that certain Security Agreement, dated as of June 10, 2005, as from time to time amended, restated, supplemented or otherwise modified (together with all exhibits and schedules thereto, the "Security Agreement");

WHEREAS, pursuant to the Security Agreement, the parties hereto entered into a grant of security interest in patents, recorded in the United States Patent and Trademark Office at Reel 016500, Frame 0583 on September 8, 2005; Reel 025365, Frame 0752 on November 16, 2010; Reel 025365, Frame 0762 on November 16, 2010; and Reel 026436, Frame 0400 on June 13, 2011 under which Grantee granted to Grantora security interest in all of Grantees' right, title and interest in, to and under the following, whether then-existing or thereafter created or acquired (collectively, the "Patent Collateral"): (i) all of the Grantees' rights, title and interest in and to all of its patents, including all divisionals, continuations, continuations-in-part, reissues, and extensions thereof (the "Patents") and including the Patents set forth on Schedule I attached hereto, (ii) all Proceeds and products of the Patents, and (iii) all causes of action for infringement of any of the Patents or unfair competition regarding the same; and

WHEREAS, the Note Obligations have now been satisfied and Grantees have requested Grantor's release, and Grantor has agreed to release, any and all interest it may have in the Patent Collateral and assign any and all rights it may have in the Patent Collateral to Grantees.

NOW, THEREFORE, in consideration of and in exchange for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantor hereby agrees as follows:

- 1. <u>Defined Terms</u>. All capitalized terms used but not otherwise defined herein have the meanings give to them in the Security Agreement.
- 2. <u>Release of Security Interest</u>. Grantor does hereby release, relinquish and discharge any and all interest it may have in the Patent Collateral and hereby assigns, without recourse, representation or warranty, any and all rights it may have in the Patent Collateral to Grantees.

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IN WITNESS WHEREOF, the parties have caused this Release of Patent Security Interest to be duly executed as of the date set forth above.

HSBC BANK USA, NATIONAL ASSOCIATION as Trustee and Collateral Agent

By:

Name: Title:

ignazio Tamburello

Vice President

[SIGNATURE PAGE TO HSBC PATENT RELEASE]

Acknowledged and Agreed to:

TEKNI-PLEX, INC.

PURETEC CORPORATION NATVAR HOLDINGS, INC. TRI-SEAL HOLDINGS, INC. PLASTIC SPECIALTIES AND TECHNOLOGIES, INC. BURLINGTON RESINS, INC. PLASTIC SPECIALTIES AND TECHNOLOGIES INVESTMENTS, INC. DISTRIBUTORS RECYCLING, INC. TPI ACQUISITION SUBSIDIARY, INC. TP/ELM ACQUISITION SUBSIDIARY, INC.,

[SIGNATURE PAGE TO HSBC PATENT RELEASE]

PATENT REEL: 028301 FRAME: 0591

RECORDED: 05/31/2012