

PATENT ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

| SUBMISSION TYPE: | NEW ASSIGNMENT | | | | | | | | | | |
|--|---------------------|---------------|---------------------|---------------------|-------------------|------------------|------------|----------------|----------|--------------|-------|
| NATURE OF CONVEYANCE: | ASSIGNMENT | | | | | | | | | | |
| CONVEYING PARTY DATA | | | | | | | | | | | |
| <table border="1"> <thead> <tr> <th>Name</th> <th>Execution Date</th> </tr> </thead> <tbody> <tr> <td>James Trimble</td> <td>05/25/2012</td> </tr> <tr> <td>Michael Schwartz</td> <td>05/25/2012</td> </tr> </tbody> </table> | | Name | Execution Date | James Trimble | 05/25/2012 | Michael Schwartz | 05/25/2012 | | | | |
| Name | Execution Date | | | | | | | | | | |
| James Trimble | 05/25/2012 | | | | | | | | | | |
| Michael Schwartz | 05/25/2012 | | | | | | | | | | |
| RECEIVING PARTY DATA | | | | | | | | | | | |
| <table border="1"> <tr> <td>Name:</td> <td>Morpeus Cycles, LLC</td> </tr> <tr> <td>Street Address:</td> <td>1120 Close Avenue</td> </tr> <tr> <td>City:</td> <td>Bronx</td> </tr> <tr> <td>State/Country:</td> <td>NEW YORK</td> </tr> <tr> <td>Postal Code:</td> <td>10472</td> </tr> </table> | | Name: | Morpeus Cycles, LLC | Street Address: | 1120 Close Avenue | City: | Bronx | State/Country: | NEW YORK | Postal Code: | 10472 |
| Name: | Morpeus Cycles, LLC | | | | | | | | | | |
| Street Address: | 1120 Close Avenue | | | | | | | | | | |
| City: | Bronx | | | | | | | | | | |
| State/Country: | NEW YORK | | | | | | | | | | |
| Postal Code: | 10472 | | | | | | | | | | |
| PROPERTY NUMBERS Total: 1 | | | | | | | | | | | |
| <table border="1"> <thead> <tr> <th>Property Type</th> <th>Number</th> </tr> </thead> <tbody> <tr> <td>Application Number:</td> <td>13357922</td> </tr> </tbody> </table> | | Property Type | Number | Application Number: | 13357922 | | | | | | |
| Property Type | Number | | | | | | | | | | |
| Application Number: | 13357922 | | | | | | | | | | |
| CORRESPONDENCE DATA | | | | | | | | | | | |
| <p>Fax Number: (404)685-6907 Phone: 404-815-3500 Email: bmurray@SGRLAW.COM <i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i></p> <p>Correspondent Name: SMITH, GAMBRELL & RUSSELL Address Line 1: SUITE 3100, PROMENADE II Address Line 2: 1230 PEACHTREE STREET, N.E. Address Line 4: ATLANTA, GEORGIA 30309-3592</p> | | | | | | | | | | | |
| ATTORNEY DOCKET NUMBER: | 060850.001 | | | | | | | | | | |
| NAME OF SUBMITTER: | Matthew P. Warezak | | | | | | | | | | |
| Total Attachments: 2 source=060850001assgn#page1.tif source=060850001assgn#page2.tif | | | | | | | | | | | |

OP \$40.00 13357922

ASSIGNMENT

This Assignment agreement is applicable to an invention entitled

Bicycle Frame with Adjustable Suspension Components.

The PATENT RIGHTS referred to in this agreement are:

- (check one) ☐ a patent application about to be filed in the United States Patent and Trademark Office.
- ☐ a patent application for this invention, executed by the ASSIGNOR concurrently with this assignment.
- ☒ U.S. Patent Application No. 13/357922, filed 01/25/2012.
- ☐ a U.S. Patent Application based on PCT International Application No. _____ filed on (date) _____ (U.S. patent application Serial No. _____, if known).
- ☐ U.S. Patent No. _____, issued _____.

The PATENT RIGHTS also include all non-provisionals, divisions, reissues, continuations and extensions of the patent application identified above.

The PATENT RIGHTS assigned under this agreement are:

- (check one) ☐ U.S. patent rights only.
- ☒ Worldwide patent rights. In this case, the assignee shall have the right to claim the benefit of the filing date of any U.S. or foreign patent application for this invention.

The ASSIGNOR referred to in this agreement is the inventor whose signature appears on page 2 of this Assignment.

The ASSIGNEE referred to in this agreement is:

(Name of Assignee) Morpeus Cycles, LLC

(Address) 1120 Close Avenue, Bronx, NY 10472

The ASSIGNEE is:

- (check one) ☐ An Individual.
- ☐ A Partnership.
- ☒ A Corporation of New York (specify state or country)
- ☐ (other) _____.

The ASSIGNOR, in consideration of \$10.00 paid by the ASSIGNEE, and other good and valuable consideration, the receipt and sufficiency of which is acknowledged, hereby assigns the following rights to the ASSIGNEE, its successors and assigns:

the full and exclusive right to the invention;

the entire right, title and interest in and to the PATENT RIGHTS;

the right to sue and recover for any past infringement; and,

the right to claim priority under 35 USC 119, 35 USC 120, or any other

THIS IS PAGE 2 OF AN ASSIGNMENT FROM THE INVENTOR TO

ASSIGNEE: Morpheus Cycles, LLC

INVENTION TITLE: Bicycle Frame with Adjustable Suspension Components

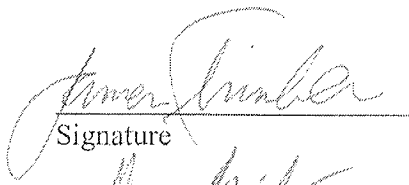
applicable provisions, based on any earlier patent applications for this invention.

As to all U.S. patent applications assigned under this agreement, the ASSIGNOR hereby authorizes and requests the Commissioner of Patents and Trademarks to issue all Letters Patent to the ASSIGNEE as the assignee of the entire right, title and interest, for the sole use and enjoyment of said ASSIGNEE, its successors and assigns.

Further, the ASSIGNOR agrees to communicate to said ASSIGNEE, or its representatives, any facts known to the ASSIGNOR respecting said invention, and testify in any legal proceedings, sign all lawful papers, execute all divisional, continuation, substitute, renewal, reexamination and reissue applications, execute all necessary assignment papers to cause any and all Letters Patent to be issued to said ASSIGNEE, make all rightful oaths and generally do everything necessary or desirable to aid said ASSIGNEE, its successors and assigns, to obtain and enforce proper protection for said invention.

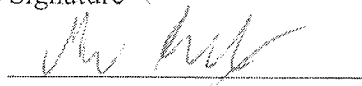
The ASSIGNOR authorizes any attorneys and agents who have a power of attorney in this application to check any appropriate boxes and to insert the Application Number and filing date in this document after it has been executed.

James Trimble
Name of Inventor


Signature

5.25.12
Date

Michael Schwartz
Name of Inventor


Signature

5.25.12
Date

SGR/9350130.1