501949412 06/08/2012

PATENT ASSIGNMENT

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| SUBMISSION TYPE: | NEW ASSIGNMENT |
|-----------------------|----------------|
| NATURE OF CONVEYANCE: | ASSIGNMENT |

CONVEYING PARTY DATA

| Name | Execution Date |
|---------------------|----------------|
| Daniel B. Holsberg | 10/16/2009 |
| Calvin Vinal Norton | 10/16/2009 |

RECEIVING PARTY DATA

| Name: | Friede & Goldman LLC d/b/a Friede & Goldman Ltd. | |
|--------------------|--|--|
| Street Address: | 10375 Richmond Avenue, Suite 1600 | |
| City: | Houston | |
| State/Country: | Country: TEXAS | |
| Postal Code: 77042 | | |

PROPERTY NUMBERS Total: 1

| Property Type | Number |
|---------------------|----------|
| Application Number: | 13492282 |

CORRESPONDENCE DATA

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Mail.

Correspondent Name: STRASBURGER & PRICE, LLP ATTN: IP SECTIO

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Address Line 4: HOUSTON, TEXAS 77010

| ATTORNEY DOCKET NUMBER: | 21026.0146 |
|-------------------------|--------------------|
| NAME OF SUBMITTER: | Richard D. Fladung |

Total Attachments: 3

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> PATENT REEL: 028346 FRAME: 0037

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ASSIGNMENT

WHEREAS, we, DANIEL B. HOLSBERG and CALVIN VINAL NORTON, are joint inventors of the invention disclosed in an application for United States Letters Patent filed of even date herewith entitled "CARTRIDGE TUBULAR HANDLING SYSTEM", and

WHEREAS, FRIEDE & GOLDMAN LLC d/b/a FRIEDE & GOLDMAN LTD., a limited liability company created and existing under and by virtue of the laws of the State of Texas, is desirous of acquiring all of our entire right, title and interest in and to the aforesaid invention in all countries throughout the world, and all of our right, title and interest in, to and under any and all patent protection for any and all countries;

NOW, THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, we hereby sell, assign, transfer and set over to FRIEDE & GOLDMAN LLC D/B/A FRIEDE & GOLDMAN LTD all of our right, title and interest in and to the said invention throughout the world, and said application for US Letters Patent, and any and all divisions, continuations, reexaminations and reissues thereof, and any and all Letters Patent of the United States and foreign countries which may be granted therefor, the same to be held and enjoyed by FRIEDE & GOLDMAN LLC D/B/A FRIEDE & GOLDMAN LTD for its own use and benefit, and for the use and benefit of its successors, assigns, or other legal representatives, to the end of the term or terms for which said Letters Patent of the United States or foreign countries are or may be granted, reexamined or reissued, as fully and entirely as the same would have been held and enjoyed by us if this assignment and sale had not been made.

And we hereby authorize and request the Commissioner of Patents and Trademarks to issue any and all Letters Patent of the United States on said invention or resulting from said application and from any and all divisions, continuations, and reissues thereof, to FRIEDE & GOLDMAN LLC D/B/A FRIEDE & GOLDMAN LTD, as assignee of its entire interest, and hereby covenant that we have the full right to convey the entire interest herein assigned, and that we have not executed and will not execute any agreement in conflict herewith.

And we further hereby covenant and agree that we will, at any reasonable time, upon request, execute and deliver any and all papers that may be necessary or desirable to perfect the title of said invention and to such Letters Patent as may be granted therefor, to FRIEDE & GOLDMAN LLC D/B/A FRIEDE & GOLDMAN LTD, its successors, assigns, or other legal representatives and that if FRIEDE & GOLDMAN LLC D/B/A FRIEDE & GOLDMAN LTD, its successors, assigns or other legal representatives shall desire to file any divisional or continuation applications or to secure a reexamination or reissue of such Letters Patent, or to file a disclaimer relating thereto, will upon request, sign all papers, make all rightful oaths and do all lawful acts requisite for the filing of such divisional or continuation application, or such application for reissue and the procuring thereof, and for the filing of such disclaimer, without further compensation but at the expense of said assignee, its successors, or other legal representatives.

And we do further covenant and agree that we will, at any reasonable time upon request, communicate to FRIEDE & GOLDMAN LLC D/B/A FRIEDE & GOLDMAN LTD, its

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Cali V. Kosten

CALVIN VINAL NORTON, a citizen of the United States

THE STATE OF TEXAS

§.

COUNTY OF HARRIS

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BEFORE ME, the undersigned authority, on this day personally appeared CALVIN VINAL NORTON, known to me to be the person whose name is subscribed to the foregoing instrument and acknowledged to me under oath that he executed the same for the purposes and consideration therein expressed.

GIVEN UNDER MY HAND and seal of office this 16th day of October, 2009.

T. BELL
MY COMMISSION EXPIRES
October 22, 2011

Notary Public in and for the State of TEXAS

My commission expires: 10-22-2011

successors, assigns or other legal representatives, such facts relating to said invention and Letters Patent or the file history thereof as may be known to us, and testify as to the same in any interference or other litigation when requested so to do, without further compensation but at the expense of said assignee, its successors, or other legal representatives.

EXECUTED THIS 16th day of October, 2009.

DANIEL B. HOLSBERG, a citizen of the

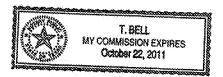
United States

THE STATE OF TEXAS

COUNTY OF HARRIS

BEFORE ME, the undersigned authority, on this day personally appeared DANIEL B. HOLSBERG, known to me to be the person whose name is subscribed to the foregoing instrument and acknowledged to me under oath that he executed the same for the purposes and consideration therein expressed.

GIVEN UNDER MY HAND and seal of office this 16th day of October, 2009.



Notary Public in and for the State of TEXAS

My commission expires: 10 22-201/

PATENT REEL: 028346 FRAME: 0040

RECORDED: 06/08/2012