

PATENT ASSIGNMENT

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
Petter Muren	06/12/2012
RECEIVING PARTY DATA	
Name:	Prox Dynamics AS
Street Address:	P.O. Box 22
City:	Nesbru
State/Country:	NORWAY
Postal Code:	N-1378
PROPERTY NUMBERS Total: 1	
Property Type	Number
PCT Number:	IB2010003176
CORRESPONDENCE DATA	
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<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i>	
Correspondent Name:	John Christopher
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Address Line 2:	200 East Las Olas Boulevard, Suite 2040
Address Line 4:	Fort Lauderdale, FLORIDA 33301
ATTORNEY DOCKET NUMBER:	1552-20PUS
NAME OF SUBMITTER:	John Christopher
Total Attachments: 2 source=D000756-Patent-Assigment-1552-20PUS#page1.tif source=D000756-Patent-Assigment-1552-20PUS#page2.tif	

OP \$40.00 IB2010003176

PATENT

ASSIGNMENT

Whereas I, the undersigned, Petter MUREN, residing at Neavcien 9, Nesbru, Norway 1394, hereby have made certain inventions or discoveries (or both) set forth in a United States Patent Application entitled ROTOR ASSEMBLY, identified as Attorney Docket No. 1552-20PUS, which application was filed on May 11, 2012, as Application Number PCT/IB10/03176; and

Whereas, Prox Dynamics AS, a Norwegian corporation, having a place of business at, P.O. box 22, Nesbru, Norway 1378, and which, together with its successors and assigns, is hereinafter called "Assignee," is desirous of acquiring the title, rights, benefits and privileges hereinafter recited.

In the event that the execution date, filing date and/or Application No. are not entered above at the time I execute this document, and if such information is deemed necessary, I hereby authorize and request my attorneys at Christopher & Weisberg, P.A., 200 East Las Olas Boulevard, Suite 2040, Fort Lauderdale, Florida 33301, to insert above the execution date, filing date and/or Application Number of said application.

Now, therefore, for valuable consideration furnished by Assignee to me, receipt and sufficiency of which I hereby acknowledge, I hereby, without reservation:

1. Assign, transfer and convey to Assignee the entire right, title and interest in and to said inventions and discoveries, said application and any application for Letters Patent of the United States of America, any and all other applications for Letters Patent on said inventions and discoveries in whatsoever countries, including all divisional, renewal, substitute, continuation, continuation-in-part, reissue, re-examination and Convention applications based in whole or in part upon said inventions or discoveries, or upon said applications, and any and all Letters Patent, reissues, reexaminations, and extensions of Letters Patent granted for said inventions and discoveries or upon said applications, and every priority right that is or may be predicated upon or arise from said inventions, said discoveries, said applications and said Letters Patent;
2. Authorize Assignee to file patent applications in any or all countries on any or all of said inventions and discoveries in my name or in the name of Assignee or otherwise as Assignee may deem advisable, under the International Convention or otherwise;
3. Authorize and request the Director of the United States Patent and Trademark Office and the empowered officials of all other governments to issue or transfer all said Letters Patent to Assignee, as assignee of the entire right, title and interest therein or otherwise as Assignee may direct;

- 4. Warrant that I have not knowingly conveyed to others any right in said inventions, discoveries, applications or patents or any license to use the same or to make, use or sell anything embodying or utilizing any of said inventions or discoveries; and that I have good right to assign the same to Assignee without encumbrance;
- 5. Bind my heirs, legal representatives and assigns, as well as myself, to do, upon Assignee's request and at Assignee's expense, but without additional consideration to me or them, all acts reasonably serving to assure that the said inventions and discoveries, the said patent applications and the said Letters Patent shall be held and enjoyed by Assignee as fully and entirely as the same could have been held and enjoyed by me, my heirs, legal representatives and assigns if this assignment had not been made; and particularly to execute and deliver to Assignee all lawful application documents including petitions, specifications and oaths, and all assignments, disclaimers, and lawful affidavits in form and substance as may be requested by Assignee; to communicate to Assignee all facts known to me relating to said inventions and discoveries or the history thereof; and to furnish Assignee with any and all documents, photographs, models, samples and other physical exhibits in my control or in the facts of our conceptions, disclosures, and reduction to practice of said inventions and discoveries.

In testimony of which I have executed this Assignment as a witnessed instrument on the date indicated next to my name.

Signed at STREDEVIINGEN 4, 1395 HVALSTAD, NORWAY, this 12 day of JUNE, 2012.

Petter Muren
Petter MUREN

STATEMENT OF WITNESS

I, OTTAR ROED, whose full post office address is
(Name of Witness)
STREDEVIINGEN 4, 1395 HVALSTAD NORWAY
(Address of Witness)

state that I was personally present and did see PETTER MUREN who is personally known to me to be the person named in the above Assignment, duly execute the same on the date set forth above.

Ottar Roed
(Signature of Witness)

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