

PATENT ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
GURU CYCLES INC.	03/02/2012
RECEIVING PARTY DATA	
Name:	CANNONDALE SPORTS GROUP, LLC
Street Address:	16 Trowbridge Drive
City:	Bethel
State/Country:	CONNECTICUT
Postal Code:	06801
PROPERTY NUMBERS Total: 2	
Property Type	Number
Application Number:	13019369
Patent Number:	7905817
CORRESPONDENCE DATA	
Fax Number:	(514)845-7874
Phone:	514 987-6242
Email:	carignan-rivard@robic.com
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i>	
Correspondent Name:	ROBIC
Address Line 1:	1001, Square-Victoria
Address Line 2:	Bloc E - 8th Floor
Address Line 4:	Montreal, CANADA H2Z 2B7
ATTORNEY DOCKET NUMBER:	015721-0001
NAME OF SUBMITTER:	Amelie Carignan-Rivard
Total Attachments: 2 source=015721-0001Assignment1#page1.tif source=015721-0001Assignment1#page2.tif	

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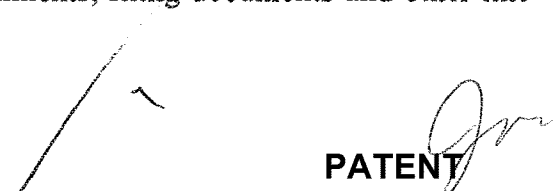
PATENT ASSIGNMENT

In consideration of good and valuable consideration, the receipt and sufficiency of which is acknowledged, the undersigned, hereinafter called the Assignor, whose name and full post address are set out below:

<u>Name</u>	<u>Address</u>
GURU CYCLES INC.	2460 rue Michelin Laval, Quebec H7L 5C3

confirms that it has agreed to sell, assign and transfer, and does hereby sell, assign and transfer to **CANNONDALE SPORTS GROUP, LLC** (at the direction of Jeff McGuane), hereinafter called the Assignee, whose full post office address is 16 Trowbridge Drive, Bethel, Connecticut 06801, to the Assignee's successors, assigns, nominees or other legal representatives, his entire right, title, interest, property and benefit for the United States, Canada and all other countries of the world, in and to Patent No. 7,905,817 B2, registered in the United States of America and the following two (2) pending patent applications: US Patent Application No. 2011/03 19231 A1; and Canadian Patent Application No. 2,599,244; and any foreign applications corresponding thereto and any and all Letters Patent which may issue therefrom, including any and all divisions, reissues, re-examinations, continuations and extensions to the term of said Letters Patent, to the full end of the term for which each said Letters Patent may be granted, and including the right to claim priority, based on said applications, under the terms of any international Convention, the same to be held and enjoyed as fully and completely as the same would have been held and enjoyed by Assignor had this Assignment not been made;


AND the Assignor hereby covenants and agrees, for itself and its successors, to do all such lawful acts and things and to execute and deliver without further consideration, but at no cost to Assignor, such further lawful assignments, filing documents and other like



instruments as may reasonably be required by the Assignee, its successors, assigns, or legal representatives, to obtain any and all Letters Patent for Assignee's invention and vest the same in said Assignee, its successors, assigns, or legal representatives.

DATED as of the 2nd day of March, 2012.

GURU CYCLES INC.

Per: 
Name: Ted Matthews
Title: Chief Executive Officer

Witnessed By:

Signature: 

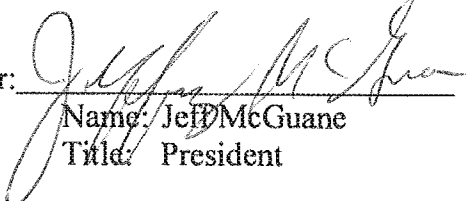
Name: Oksana Shustova

ACKNOWLEDGEMENT

CANNONDALE SPORTS GROUP, LLC, the Assignee, hereby acknowledges and accepts the assignment set out herein.

CANNONDALE SPORTS GROUP, LLC
herein acting and represented by its sole
member, Cycling Sports Group, Inc.

Witnessed By:

Per: 
Name: Jeff McGuane
Title: President

Signature: 

Name: Laura Felice

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