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1. Name of conveying party(ies)

- (1) JUNG, Boudewijn Casper
(2) WESTERBEEK, Jan Albert

Additional name(s) of conveying party(ies) attached? Yes No

3. Nature of conveyance/Execution Date(s):

Execution Date(s) April 16, 2012

- Assignment Merger
 Security Agreement Change of Name
 Joint Research Agreement
 Government Interest Assignment
 Executive Order 9424, Confirmatory License
 Other _____

2. Name and address of receiving party(ies)

Name: IHC Holland IE B.V.

Internal Address: _____

Street Address: Molendijk 94

City: Sliedrecht

State: _____

Country: The Netherlands Zip: NL-3361 KM

Additional name(s) & address(es) attached? Yes No

4. Application or patent number(s):

A. Patent Application No.(s)

13/502,067

This document is being filed together with a new application.

B. Patent No.(s)

Additional numbers attached? Yes No

5. Name and address to whom correspondence concerning document should be mailed:

Name: Martin C. Fliesler

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Customer No. 23910

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6. Total number of applications and patents involved: 1**7. Total fee (37 CFR 1.21(h) & 3.41) \$** 40

- Authorized to be charged to deposit account
 Enclosed
 None required (government interest not affecting title)

8. Payment Information

Deposit Account Number 06-1325

Authorized User Name Fliesler Meyer LLP

9. Signature:


Signature

June 8, 2012
Date

Kuiran Liu, Reg. No. 60,039
Name of Person Signing

Total number of pages including cover sheet, attachments, and documents: 3

Documents to be recorded (including cover sheet) should be faxed to (571) 273-0140, or mailed to:
Mail Stop Assignment Recordation Services, Director of the USPTO, P.O. Box 1450, Alexandria, V.A. 22313-1450

CH \$40.00 061325 13502067

ASSIGNMENT

WHEREAS, the undersigned Inventors:

- (1) JUNG, Boudewijn Casper, a resident of Wagnerstraat 8, NL-4614 AK Bergen op Zoom The Netherlands; and
- (2) WESTERBEEK, Jan Albert, a resident of Landfortlaan 39, NL-3207 KM Spijkenisse, the Netherlands;

(hereinafter termed "Inventors") have invented certain new and useful improvements in:

Assembly of telescopic pipe sections

1. and have prepared a United States Provisional Patent Application disclosing and identifying the invention, said application having been filed on _____ and assigned U.S. Provisional Patent Application No. _____;
2. and/or have executed a declaration or oath for an application for a United States patent disclosing and identifying the invention and/or said application having been filed on 13 April 2012 and assigned U.S. Patent Application No. 13/502,067;

WHEREAS IHC Holland IE B.V. (hereinafter termed "Assignee"), a company of the Netherlands, having a place of business at Molendijk 94, NL-3361 KM Sliedrecht, wishes to acquire the entire right, title and interest in and to said application and the invention disclosed therein (all collectively hereinafter termed "invention"), heretofore conceived, made or discovered by said Inventors, and in and to any and all patents thereon granted in the United States of America.

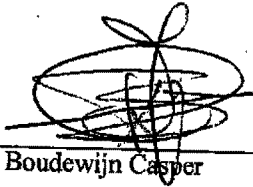
NOW THEREFORE, for good and valuable consideration acknowledged by each of said Inventors to have been received in full from said Assignee:

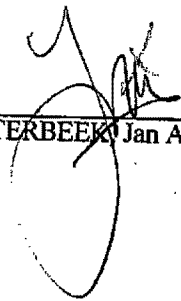
1. Said Inventors do hereby sell, assign, transfer and convey unto said Assignee, the entire right, title and interest (a) in and to said application and said invention; (b) in and to any and all other applications filed and any and all patents granted on said invention in the United States of America, including each and every patent granted on any application which is a division, substitution, or continuation of any of said applications; (c) in and to each and every reissue or extension of any of said patents; and (d) in and to each and every patent claim resulting from a reexamination certificate for any and all of said patents.
2. The terms and covenants of this Assignment shall inure to the benefit of said Assignee, its successors, assigns and other legal representatives, and shall be binding upon said Inventors, their respective heirs, legal representatives and assigns.

Attorney Docket No.: NEDR-01086US0

P6028102PCT/US

IN WITNESS WHEREOF, the said Inventors have executed this instrument on the date as given below and delivered this instrument to said Assignee:

Inventor 1 Signature:  Dated: 16-04-2012
Inventor 1 Name: JUNG, Boudewijn Casper

Inventor 2 Signature:  Dated: 16.04.2012
Inventor 2 Name: WESTERBEEK, Jan Albert

Attorney Docket No.: NEDR-01086USO