

PATENT ASSIGNMENT

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SUBMISSION TYPE:	NEW ASSIGNMENT										
NATURE OF CONVEYANCE:	ASSIGNMENT										
CONVEYING PARTY DATA											
<table border="1"> <thead> <tr> <th>Name</th> <th>Execution Date</th> </tr> </thead> <tbody> <tr> <td>Marc IACOVELLI</td> <td>07/05/2006</td> </tr> <tr> <td>Saied HUSSAINI</td> <td>07/05/2006</td> </tr> </tbody> </table>		Name	Execution Date	Marc IACOVELLI	07/05/2006	Saied HUSSAINI	07/05/2006				
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Marc IACOVELLI	07/05/2006										
Saied HUSSAINI	07/05/2006										
RECEIVING PARTY DATA											
<table border="1"> <tr> <td>Name:</td> <td>I-TEC ELECTRONICS, INC.</td> </tr> <tr> <td>Street Address:</td> <td>5255 NW 159th Street</td> </tr> <tr> <td>City:</td> <td>Miami</td> </tr> <tr> <td>State/Country:</td> <td>FLORIDA</td> </tr> <tr> <td>Postal Code:</td> <td>33014</td> </tr> </table>		Name:	I-TEC ELECTRONICS, INC.	Street Address:	5255 NW 159th Street	City:	Miami	State/Country:	FLORIDA	Postal Code:	33014
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<table border="1"> <thead> <tr> <th>Property Type</th> <th>Number</th> </tr> </thead> <tbody> <tr> <td>Application Number:</td> <td>29424697</td> </tr> </tbody> </table>		Property Type	Number	Application Number:	29424697						
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Application Number:	29424697										
CORRESPONDENCE DATA											
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Total Attachments: 1 source=assignment#page1.tif											

CH \$40.00 29424697

Assignment of Rights, Title and Interest in Invention

This is an Assignment of the following rights, title and interest: (check all that apply):

☒ [X] United States of America rights, title and interest in the invention

☒ [X] Foreign rights, title and interest in the invention

☒ [X] United States Patent Application Serial No.

Date of Execution:

Date of Filing: June 12, 2006

☐ [] United States Patent No(s).

☐ [] Other (specify):

Title of the Invention:

POWER INVERTER

Inventor(s) (Assignors)

Name(s)

Address(es)

1. Saied HUSSAINI

5255 NW 159TH Street, Miami, Florida 33014

2. Marc IACOVELLI

5255 NW 159TH Street, Miami, Florida 33014

Assignee

Name: i-tec Electronics, Inc.

Address: 5255 NW 159th Street, Miami, Florida 33014

Whereas, we, the above-identified Inventors, have invented certain new and useful improvements in the Invention identified above and described in the above-identified patent application(s) and/or patent(s) (hereinafter referred to as "Invention ");

And, whereas we desire to assign our above-identified rights, title and interest in the Invention to the above-identified Assignee;

Now, that for good and valuable consideration, the receipt whereof is hereby acknowledged;

We hereby assign, sell and transfer our above-identified rights, title and interest in said Invention, said application(s) as identified above, including any divisions, continuations, and continuations-in-part thereof, and in and to any and all Letters Patent of the United States, and countries foreign thereto, which may be granted or have granted for said Invention, and in and to any and all reissues and reexaminations thereof, and in and to any and all priority rights, Convention rights, and other benefits accruing or to accrue to us with respect to the filing of applications for patents or securing of patents in the United States and countries foreign thereto, unto said Assignee,

And we hereby authorize and request the Commissioner of Patents and Trademarks to issue any United States Patent which may issue for said Invention to said Assignee, as assignee of the whole right, title and interest thereto;

And we further agree to sign and execute all necessary and lawful future documents, including applications for foreign patents, for filing divisions, continuations and continuations-in-part of said application for patent, and/or, for obtaining any reissue or reissues of any Letters Patent which may be granted for my aforesaid Invention, as the Assignee or its Designee(s) may from time to time require and prepare at its own expense.

7/5/06
Date

7/5/06
Date

Saied HUSSAINI

Marc IACOVELLI

PATENT