

PATENT ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT								
NATURE OF CONVEYANCE:	ASSIGNMENT								
CONVEYING PARTY DATA									
<table border="1"> <thead> <tr> <th>Name</th> <th>Execution Date</th> </tr> </thead> <tbody> <tr> <td>William T Matthews</td> <td>04/23/2012</td> </tr> <tr> <td>Steven R Peters</td> <td>04/19/2012</td> </tr> <tr> <td>Stephen R Cole</td> <td>05/16/2012</td> </tr> </tbody> </table>		Name	Execution Date	William T Matthews	04/23/2012	Steven R Peters	04/19/2012	Stephen R Cole	05/16/2012
Name	Execution Date								
William T Matthews	04/23/2012								
Steven R Peters	04/19/2012								
Stephen R Cole	05/16/2012								
RECEIVING PARTY DATA									
Name:	Lincoln Global, Inc.								
Street Address:	17721 Railroad Street								
City:	City of Industry								
State/Country:	CALIFORNIA								
Postal Code:	91748								
PROPERTY NUMBERS Total: 1									
<table border="1"> <thead> <tr> <th>Property Type</th> <th>Number</th> </tr> </thead> <tbody> <tr> <td>Application Number:</td> <td>13438703</td> </tr> </tbody> </table>		Property Type	Number	Application Number:	13438703				
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Application Number:	13438703								
CORRESPONDENCE DATA									
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Phone:	202-654-6200								
Email:	patentprocurement@perkinscoie.com								
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i>									
Correspondent Name:	Lincoln Electric Company/Perkins COIE LL								
Address Line 1:	700 Thirteenth Street, NW								
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ATTORNEY DOCKET NUMBER:	72056-8066.US00								
NAME OF SUBMITTER:	Terrance J. Wikberg								
Total Attachments: 2 source=ExecutedAssignment#page1.tif source=ExecutedAssignment#page2.tif									

CH \$40.00 13438703

ASSIGNMENT AND AGREEMENT

WHEREAS, William T. Matthews, residing at 12370 Valley Vista Way, Chesterland, OH 44026 a US citizen; Steven R. Peters, residing at 15565 Windmill Point Road, Huntsburg, OH, 44046 a US citizen and Stephen R. Cole, residing at 3630 Mesa Vista Way, Bonita, CA 91902, (hereinafter referred to singly and collectively as "ASSIGNORS") have invented one or more certain invention(s) described in U.S. Patent Application Serial No. 13/438,783, filed on April 3, 2012 entitled ("SYNCHRONIZED MAGNETIC ARC STEERING AND WELDING").

LINCOLN GLOBAL, INC., (the "ASSIGNEE") a Delaware corporation organized and existing under and by the virtue of laws having a place of business located at 17721 Railroad Street, City of Industry, CA 91748, desires to acquire the entire right, title and interest in and to the invention(s) and the Application, and in and to any patents (collectively, "Patents") that may be granted for the invention(s) in the United States or in any foreign countries.

NOW THEREFORE, in view of good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, ASSIGNOR has sold, assigned, and transferred, and by these presents hereby sells, assigns, and transfers, unto ASSIGNEE, its successors and assigns, the full and exclusive right, title, and interest in and to (a) the above-identified invention or inventions and all improvements and modifications thereof, (b) the above-identified application and all other applications for Letters Patent of the United States and countries foreign thereto for the above-identified invention or inventions and all improvements and modifications thereof, (c) all Letters Patent which may issue from said applications in the United States and countries foreign thereto, (d) all divisions, continuations, reissues, and extensions of said applications and Letters Patent, and (e) the right to claim for any of said applications the full benefits and priority rights under the International Convention and any other international agreement to which the United States adheres; such right, title, and interest to be held and enjoyed by ASSIGNEE, its successors and assigns, to the full end of the term or terms for which any and all such Letters Patent may be granted as fully and entirely as would have been held and enjoyed by ASSIGNOR had this Assignment not been made.

ASSIGNOR HEREBY AUTHORIZES AND REQUESTS the Commissioner of Patents and Trademarks to issue said Letters Patent to ASSIGNEE as ASSIGNEE of the entire interest, for the sole use and benefit of ASSIGNEE, its successors and assigns.

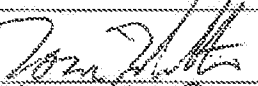
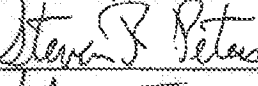
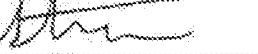
ASSIGNOR HEREBY AGREES (a) to communicate to ASSIGNEE, its successors and assigns, or their representatives or agents, all facts and information known or available to ASSIGNOR respecting said invention or inventions, improvements, and modifications including evidence for interference, reexamination, reissue, opposition, revocation, extension, or infringement purposes or other legal, judicial, or administrative proceedings, whenever requested by ASSIGNEE; (b) to testify in person or by affidavit as required by ASSIGNEE, its successors and assigns, in any such proceeding in the United States or a country foreign thereto; (c) to execute and deliver, upon request by ASSIGNEE, all lawful papers including, but not limited to, original, divisional, continuation, and reissue applications, renewals, assignments, powers of attorney, oaths, affidavits, declarations, depositions; and (d) to provide all reasonable assistance to ASSIGNEE,

its successors and assigns, in obtaining and enforcing proper title in and protection for said invention or inventions, improvements, and modifications under the intellectual property laws of the United States and countries foreign thereto.

ASSIGNOR HEREBY REPRESENTS AND WARRANTS that ASSIGNOR has the full and unencumbered right to sell, assign, and transfer the interests sold, assigned, and transferred herein, and that ASSIGNOR has not executed and will not execute any document or instrument in conflict herewith. ASSIGNOR further represents that ASSIGNOR was obligated by virtue of his/her employment by ASSIGNEE to assign the rights, titles and interests conveyed herein to ASSIGNEE at the time the invention was made.

ASSIGNOR HEREBY GRANTS to the law firm of PERKINS COIE LLP the power and authority to insert in this Assignment any further identification which may be necessary or desirable to comply with the rules of the U.S. Patent and Trademark Office for recordation of this Assignment.

ASSIGNOR UNDERSTANDS AND AGREES that the attorneys and agents of the law firm of PERKINS COIE LLP do not personally represent ASSIGNOR or ASSIGNOR's legal interests, but instead represent the interests of ASSIGNEE; since said attorneys and agents cannot provide legal advice to ASSIGNOR with respect to this Assignment, ASSIGNOR acknowledges its right to seek its own independent legal counsel.

NAMES AND SIGNATURES OF INVENTORS		
Name: William T. Matthews	Signature: 	Date: 4/23/12
Name: Steven R. Peters	Signature: 	Date: 4/19/2012
Name: Steven R. Cole	Signature: 	Date: 5/16/2012