501967376 06/25/2012

PATENT ASSIGNMENT

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT

CONVEYING PARTY DATA

Name	Execution Date
Calvin J. Stowe II	06/25/2012

RECEIVING PARTY DATA

Name:	Baker Hughes Incorporated
Street Address:	2929 Allen Parkway, Suite 2100
City:	Houston
State/Country:	TEXAS
Postal Code:	77019-2118

PROPERTY NUMBERS Total: 1

Property Type	Number
Application Number:	13487844

CORRESPONDENCE DATA

Fax Number: (713)754-7583 Phone: 713-374-3583

Email: mathenya@gtlaw.com

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

via US Mail.

Correspondent Name: Anthony F. Matheny

Address Line 1: 1000 Louisiana Street, Suite 1700

Address Line 4: Houston, TEXAS 77002

ATTORNEY DOCKET NUMBER: TTF4-53146-US

NAME OF SUBMITTER: Anthony F. Matheny

Total Attachments: 2

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> PATENT REEL: 028437 FRAME: 0743

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PATENT

ASSIGNMENT

FOR GOOD AND VALUABLE CONSIDERATION, the receipt, sufficiency and adequacy of which are hereby acknowledged, the undersigned, Calvin J. Stowe II, does hereby:

SELL, ASSIGN AND TRANSFER to Baker Hughes Incorporated (the "Assignee"), a corporation organized under the laws of the State of Delaware, having a place of business at 2929 Allen Parkway, Suite 2100, Houston, Texas 77019-2118, the entire right, title and interest for the United States and all foreign countries in and to U.S. Non-Provisional Patent Application Serial No. 13/487,844, filed June 4, 2012, and entitled "FACE STABILIZED DOWNHOLE CUTTING TOOL" and to any and all improvements which are disclosed in such application or disclosed in any provisional, non-provisional, divisional, continuation, continuation-in-part, substitute, renewal, reissue and all other applications for patent which have been or shall be filed in the United States and all foreign countries based upon such application; all provisional, non-provisional, divisional, continuation, continuation-in-part, substitute, renewal, reissue and all other applications for patent which have been or shall be filed in the United States and all foreign countries on any of such improvements; all other original and reissued patents which have been or shall be issued in the United States and all foreign countries based upon the foregoing application and on such improvements, together with the right to sue for past infringement of any of the same; and specifically including the right to file foreign applications under the provisions of any convention or treaty and claim priority based on such application in the United States;

AUTHORIZE AND REQUEST the issuing authority to issue any and all United States and foreign patents granted and all United States and foreign patents granted on such improvements to the Assignee;

WARRANT AND COVENANT that no assignment, grant, mortgage, license or other agreement affecting the rights and property herein conveyed has been or will be made to others by the undersigned, and that the full right to convey the same as herein expressed is possessed by the undersigned;

COVENANT, when requested and at the expense of the Assignee, to carry out in good faith the intent and purpose of this assignment, the undersigned will execute all provisional, non-provisional, divisional, continuing, substitute, renewal, reissue, and all other patent applications based upon the above-referenced patent application, and will execute all provisional, non-provisional, divisional, continuing, substitute, renewal, reissue, and all other patent applications on any and all such improvements; execute all rightful oaths, declarations, assignments, powers of attorney and other papers; communicate to the Assignee all facts known to the undersigned relating to such improvements and the history thereof; and generally do everything possible which the Assignee shall consider desirable for vesting title to the foregoing patents, patent applications, and

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PATENT REEL: 028437 FRAME: 0744 such improvements in the Assignee, and for securing, maintaining and enforcing proper patent protection for the foregoing patents, patent applications, and such improvements;

TO BE BINDING on the heirs, assigns, representatives and successors of the undersigned and extend to the successors, assigns and nominees of the Assignee.

Calvin J. Stowe DATE: June 25, 2012

STATE OF TEXAS

COUNTY OF HARRIS

to the foregoing ASSIGNMENT and acknowledged to me that he executed the same of his own free will for the purposes and consideration therein expressed.

[SEAL]

