

PATENT ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY
CONVEYING PARTY DATA	
Name	Execution Date
MMV Finance Inc.	04/19/2011
RECEIVING PARTY DATA	
Name:	ARXX Building Products Inc.
Street Address:	800 Division Street
City:	Cobourg, Ontario
State/Country:	CANADA
Postal Code:	K9A 5V2
Name:	ARXX Corporation
Street Address:	800 Division Street
City:	Cobourg, Ontario
State/Country:	CANADA
Postal Code:	K9A 5V2
PROPERTY NUMBERS Total: 1	
Property Type	Number
Application Number:	13176658
CORRESPONDENCE DATA	
Fax Number:	(503)595-5301
Phone:	503-595-5300
Email:	erin.vaughn@klarquist.com
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i>	
Correspondent Name:	Michael Girard, Klarquist Sparkman LLP
Address Line 1:	121 SW Salmon St., Ste. 1600
Address Line 2:	One World Trade Center
Address Line 4:	Portland, OREGON 97204-2927

CH \$40.00 13176658

ATTORNEY DOCKET NUMBER:	6520-76387-03
NAME OF SUBMITTER:	Michael P. Girard
Total Attachments: 2 source=6520-76387-03_Security_Release#page1.tif source=6520-76387-03_Security_Release#page2.tif	

PAYOUT AND AUTHORIZATION TO DISCHARGE

TO: ARXX BUILDING PRODUCTS INC. AND ARXX CORPORATION
(collectively, "ARXX")

MMV Finance Inc. ("MMV") hereby acknowledges that payment made by ARXX to MMV as of March 31, 2011 (the "Payout") completely fulfills and discharges all covenants and obligations of ARXX and its affiliates in favour of MMV with respect to certain credit facilities established pursuant to a credit agreement between MMV and ARXX, dated as of the 15th day of February, 2008 (as amended, the "Credit Agreement").

Accordingly, MMV and ARXX hereby agree that, in consideration of the Payout:

1. The Credit Agreement and all security entered into pursuant thereto is immediately terminated and of no further force or effect.
2. Each of MMV and ARXX are hereby released and forever discharged of and from all actions, causes of action, suits, duties, debts, accounts, bonds, covenants, contracts, claims and demands whatsoever that any of MMV or ARXX now has or hereafter can, shall or may have for or by reason of or in any way arising out of any cause, matter or thing whatsoever existing up to the date hereof and, in particular, without in any way limiting the generality of the foregoing, in respect of all claims for money advanced pursuant to the Credit Agreement, excepting only such claims and rights as MMV may be entitled to pursuant to an Amended and Restated Warrant for the Purchase of Series B Convertible Preferred Stock of Arxx Corporation, dated on or about September 24, 2010.
3. ARXX and its counsel are hereby entitled, at its own expense, from time to time to do, execute, acknowledge and deliver all further acts, deeds, conveyances, transfers and assurances, and all discharges, financing change statements and similar notices reasonably necessary or proper for the discharge of any and all security interests in favour of MMV pursuant to the Credit Agreement and, for such purposes, MMV does hereby irrevocably appoint ARXX and its counsel the true and lawful attorney-in-fact of MMV with full power of substitution, for and in its name to execute any discharge statements or financing change statements in any applicable jurisdiction. The power and authority hereby given and granted shall be deemed coupled with an interest and not revocable by any party.

IN WITNESS WHEREOF, the parties hereto, by their officers thereunto duly authorized, have executed this Payout and Authorization to Discharge as of the ___ day of April, 2011.

MMV FINANCE INC.

By: 

Name: Chris Marshall

Title: General Counsel

ARXX CORPORATION

By: 

Name: JOSEE BERTRAND

Title: VP & CFO

**ARXX BUILDING PRODUCTS
INC.**

By: 

Name: JOSEE BERTRAND

Title: VP & CFO