

PATENT ASSIGNMENT

Electronic Version v1.1
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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST IN ITELLECTUAL PROPERTY
CONVEYING PARTY DATA	
Name	Execution Date
Royal Bank of Canada	06/26/2012
RECEIVING PARTY DATA	
Name:	Ground Effects Ltd.
Street Address:	4505 Rhodes Drive
City:	Windsor, ON N8W 5R8
State/Country:	CANADA
PROPERTY NUMBERS Total: 3	
Property Type	Number
Patent Number:	6173979
Patent Number:	6409193
Patent Number:	5202166
CORRESPONDENCE DATA	
Fax Number:	(212)593-5955
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Correspondent Name:	M. Karp c/o Schulte Roth & Zabel LLP
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ATTORNEY DOCKET NUMBER:	014951-1323
NAME OF SUBMITTER:	Melissa Karp (014951-1323)
Total Attachments: 2 source=Patent Release for Ground Effects Ltd#page1.tif source=Patent Release for Ground Effects Ltd#page2.tif	

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RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY

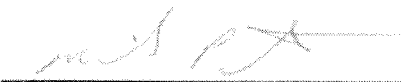
WHEREAS, pursuant to that certain Notice of Security Interest in Intellectual Property, dated as of June 22, 2010, recorded in the United States Patent and Trademark Office at Reel 024710, Frame 0992, GROUND EFFECTS LTD., a corporation incorporated in the Province of Ontario ("Releasee"), granted to ROYAL BANK OF CANADA ("Releasor"), a security interest and lien in all of Releasee's property, including Releasee's interest in and to the patents and/or patent applications listed on Schedule A attached hereto (the "Patents"); and

WHEREAS, Releasee has requested and Releasor has agreed to provide this Release of Security Interest in Intellectual Property to confirm the release, relinquishment and discharge of its security interest and lien in the Patents.

NOW, THEREFORE, in consideration of and in exchange for good and valuable consideration, Releasor hereby, without any representation and warranty and without any recourse to Releasor, releases, relinquishes and discharges its security interest and lien in the Patents.

IN WITNESS WHEREOF, the parties have caused this Release of Security Interest in Intellectual Property to be duly executed as of June 26, 2012.

ROYAL BANK OF CANADA

By: 
Name: Michael Petersen
Title: Attorney in Fact

SCHEDULE A

Patent	Patent No.	Issue Date	Application Number	Filing Date
Vehicle Running Board Construction	6173979	01/16/2001	09/303,274	04/30/1999
Vehicle Running Board Construction	6409193	06/25/2002	09/760,227	01/12/2001
Composite Structure	5202166	04/13/1993	07/578,168	09/06/1990

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