

PATENT ASSIGNMENT

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SUBMISSION TYPE:	NEW ASSIGNMENT								
NATURE OF CONVEYANCE:	ASSIGNMENT								
CONVEYING PARTY DATA									
<table border="1"> <thead> <tr> <th>Name</th> <th>Execution Date</th> </tr> </thead> <tbody> <tr> <td>Roddie Smith</td> <td>06/22/2012</td> </tr> <tr> <td>Michael Maclurg</td> <td>06/22/2012</td> </tr> <tr> <td>Wolfgang Birner</td> <td>06/20/2012</td> </tr> </tbody> </table>		Name	Execution Date	Roddie Smith	06/22/2012	Michael Maclurg	06/22/2012	Wolfgang Birner	06/20/2012
Name	Execution Date								
Roddie Smith	06/22/2012								
Michael Maclurg	06/22/2012								
Wolfgang Birner	06/20/2012								
RECEIVING PARTY DATA									
Name:	Weatherford/Lamb, Inc.								
Street Address:	2000 St. James Place								
City:	Houston								
State/Country:	TEXAS								
Postal Code:	77056								
PROPERTY NUMBERS Total: 1									
<table border="1"> <thead> <tr> <th>Property Type</th> <th>Number</th> </tr> </thead> <tbody> <tr> <td>Application Number:</td> <td>13478894</td> </tr> </tbody> </table>		Property Type	Number	Application Number:	13478894				
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Application Number:	13478894								
CORRESPONDENCE DATA									
Fax Number:	(832)446-2424								
Phone:	832-446-2400								
Email:	WCpatent@counselip.com								
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i>									
Correspondent Name:	Wong Cabello Lutsch Rutherford & Bruccul								
Address Line 1:	20333 SH 249								
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Address Line 4:	Houston, TEXAS 77070								
ATTORNEY DOCKET NUMBER:	205-0362US								
NAME OF SUBMITTER:	Sean McDermott								
Total Attachments: 2 source=Assignment_205-0362US#page1.tif source=Assignment_205-0362US#page2.tif									

CH \$40.00 13478894

ASSIGNMENT

For good and valuable consideration, the receipt of which is hereby acknowledged, the person(s) named below (referred to as "INVENTOR" whether singular or plural) has sold, assigned, and transferred and does hereby sell, assign, and transfer to **Weatherford/Lamb, Inc.**, a Delaware corporation, having a place of business at 2000 St. James Place, Houston, TX 77056 ("ASSIGNEE"), for itself and its successors, transferees, and assignees, the following:

The entire worldwide right, title, and interest in all inventions and improvements ("SUBJECT MATTER") that are disclosed in the application for United States Letters Patent entitled: **VELOCITY STRINGS** ("APPLICATION"), which:

- is to be filed herewith
- was filed on May 23, 2012, now bearing U.S. Serial Number 13/478,894 and for which a Declaration was executed by INVENTOR on the date(s) below; and

The entire worldwide right, title, and interest in and to (a) the APPLICATION, including any right of priority; (b) any divisional, continuation, substitute, renewal, reissue, and other related applications thereto which have been or may be filed in the United States or elsewhere in the world; and (c) patents which may be granted on the applications set forth in (a) and (b) above.

INVENTOR agrees that ASSIGNEE may apply for and receive patents for SUBJECT MATTER in ASSIGNEE's own name.

INVENTOR agrees to do the following, when requested, and without further consideration, in order to carry out the intent of this Assignment: (1) execute all oaths, assignments, powers of attorney, applications, and other papers necessary or desirable to fully secure to ASSIGNEE the rights, titles, and interests herein conveyed; (2) communicate to ASSIGNEE all known facts relating to the SUBJECT MATTER; and (3) generally do all lawful acts that ASSIGNEE shall consider desirable for securing, maintaining, and enforcing worldwide patent protection relating to the SUBJECT MATTER and for vesting in ASSIGNEE the rights, titles, and interests herein conveyed. INVENTOR further agrees to provide any successor, assign, or legal representative of ASSIGNEE with the benefits and assistance provided to ASSIGNEE hereunder.

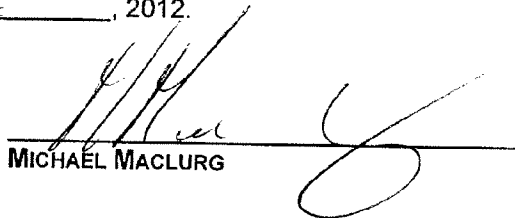
INVENTOR represents that INVENTOR has the rights, titles, and interests to convey as set forth herein, and covenants with ASSIGNEE that the INVENTOR has made or will make hereafter no assignment, grant, mortgage, license, or other agreement affecting the rights, titles, and interests herein conveyed.

This Assignment may be executed in one or more counterparts, each of which shall be deemed an original and all of which may be taken together as one and the same Assignment.

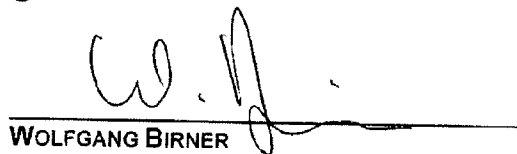
Executed this 22 day of JUNE, 2012.


RODDIE SMITH

Executed this 22 day of June, 2012.


MICHAEL MACLURG

Executed this 20th day of June, 2012.


WOLFGANG BIRNER