

PATENT ASSIGNMENT

Electronic Version v1.1
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| SUBMISSION TYPE: | NEW ASSIGNMENT |
| NATURE OF CONVEYANCE: | ASSIGNMENT |
| CONVEYING PARTY DATA | |
| Name | Execution Date |
| Lixiao Wang | 05/13/2008 |
| RECEIVING PARTY DATA | |
| Name: | Lutonix, Inc. |
| Street Address: | 7351 Kirkwood Lane, Suite 138 |
| City: | Maple Grove |
| State/Country: | MINNESOTA |
| Postal Code: | 55369 |
| PROPERTY NUMBERS Total: 3 | |
| Property Type | Number |
| Application Number: | 13042221 |
| Application Number: | 13272427 |
| Application Number: | 13272432 |
| CORRESPONDENCE DATA | |
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| ATTORNEY DOCKET NUMBER: | 53516-13 |
| NAME OF SUBMITTER: | Geoffrey L. Oberhaus |
| Total Attachments: 2 source=Assignment_12121986#page1.tif source=Assignment_12121986#page2.tif | |

OP \$120.00 13042221

ASSIGNMENT

WHEREAS I, the below named inventor, [hereinafter referred to as Assignor], have made an invention entitled:

DRUG RELEASING COATINGS FOR MEDICAL DEVICES

for which I executed an application for United States Letters Patent concurrently herewith or filed an application for United States Letters Patent on [May 16, 2008] (Application Serial No. [12/121,986]); and

WHEREAS, Lutonix, Inc., a corporation of Maple Grove, MN, 55369, whose post office address is 7351 Kirkwood Lane, Suite 138 (hereinafter referred to as Assignee), is desirous of securing the entire right, title, and interest in and to this invention in all countries throughout the world, and in and to the application for United States Letters Patent on this invention and the Letters Patent to be issued upon this application;

NOW THEREFORE, be it known that, for good and valuable consideration the receipt of which from Assignee is hereby acknowledged, I, as Assignor, have sold, assigned, transferred, and set over, and do hereby sell, assign, transfer, and set over unto the Assignee, its lawful successors and assigns, my entire right, title, and interest in and to this invention, U.S. Application 11/942,452, filed November 19, 2007, U.S. Provisional Application No. 60/860,084, filed on November 20, 2006, U.S. Provisional Application No. 60/880,742, filed January 17, 2007, U.S. Provisional Application No. 60/897,427, filed on January 25, 2007, U.S. Provisional Application No. 60/903,529 filed on February 26, 2007, U.S. Provisional Application No. 60/926,850 filed April 30, 2007, U.S. Provisional Application No. 60/904,473 filed March 2, 2007, U.S. Provisional Application No. 60/981,380 filed October 19, 2007, and U.S. Provisional Application 60/981,384 filed October 19, 2007, and this application, and all divisions, and continuations thereof, and all Letters Patent of the United States which may be granted thereon, and all reissues thereof, and all rights to claim priority on the basis of the above provisional application (if any), as well as all rights to claim priority on the basis of this application, and all applications for Letters Patent which may hereafter be filed for this invention in any foreign country and all Letters Patent which may be granted on this invention in any foreign country, and all extensions, renewals, and reissues thereof; and I hereby authorize and request the Commissioner of Patents and Trademarks of the United States and any official of any foreign country whose duty it is to issue patents on applications as described above, to issue all Letters Patent for this invention to Assignee, its successors and assigns, in accordance with the terms of this Assignment;

AND, I HEREBY covenant that I have the full right to convey the interest assigned by this Assignment, and I have not executed and will not execute any agreement in conflict with this Assignment;

AND, I HEREBY further covenant and agree that I will, without further consideration, communicate with Assignee, its successors and assigns, any facts known to me respecting this invention, and testify in any legal proceeding, sign all lawful papers when called upon to do so, execute and deliver any and all papers that may be necessary or desirable to perfect the title to this invention in said Assignee, its successors or assigns, execute all divisional, continuation, and reissue applications, make all rightful oaths and generally do everything possible to aid Assignee, its successors and assigns, to obtain and enforce proper patent protection for this invention in the United States and any foreign country, it being understood that any expense incident to the execution of such papers shall be borne by the Assignee, its successors and assigns.

AND, I HEREBY authorize and request the attorneys I have empowered in the Declaration and Power of Attorney in this application, to insert here in parentheses (Application No. 12/121986, filed May 16, 2008) the filing date and application number of said application when known.

IN TESTIMONY WHEREOF, I have hereunto set our hands.

County of Hennepin)
)
)
State of Minnesota)

ss. Name: Lixiao Wang
Address: 1205 Oakland Rd.
Medina, MN 55356
By: *Lixiao Wang*
Date: 5/13/2008

Subscribed and sworn to before me this 13 day of May, 2008
Rose M Thunder, Notary Public

