

PATENT ASSIGNMENT

Electronic Version v1.1
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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
Guardian Angel Holdings, Inc.	02/18/2004
RECEIVING PARTY DATA	
Name:	N2itive1 Innovations
Street Address:	3578E Hartsel Drive Suite 105
City:	Colorado Springs
State/Country:	COLORADO
Postal Code:	80920
PROPERTY NUMBERS Total: 1	
Property Type	Number
Application Number:	13277989
CORRESPONDENCE DATA	
Fax Number:	(608)662-1276
Phone:	6086621277
Email:	alchestnut@casimirjones.com
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i>	
Correspondent Name:	Casimir Jones SC
Address Line 1:	2275 Deming Way
Address Line 2:	Ste 310
Address Line 4:	Middleton, WISCONSIN 53562
ATTORNEY DOCKET NUMBER:	ANGL-06602/US-2/CON
NAME OF SUBMITTER:	Tanya A. Arenson
Total Attachments: 4 source=ExecutedSaleAgreement#page1.tif source=ExecutedSaleAgreement#page2.tif source=ExecutedSaleAgreement#page3.tif source=ExecutedSaleAgreement#page4.tif	

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A Professional Corporation
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Chapter 7 Trustee

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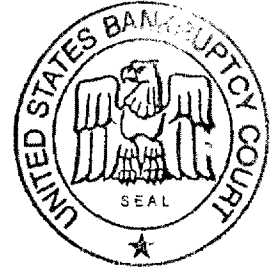
U.S. BANKRUPTCY COURT
NORTHERN DIST. OF CA.
SAN FRANCISCO, CA.

UNITED STATES BANKRUPTCY COURT
Northern District of California

I certify that this is a true, correct and full copy
of the original document on file in my custody.

Dated April 12, 2004
by [Signature]
Deputy Clerk

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF CALIFORNIA
SAN FRANCISCO DIVISION



10 In re) Chapter 7
11 GUARDIAN ANGEL HOLDINGS,)
INC., a California corporation) Case No. 03-33314-SFM7
12)
13 Debtor.)
14 _____)

15 **ORDER AUTHORIZING TRUSTEE'S SALE OF PROPERTY OF THE ESTATE**
16 **PURSUANT TO 11 U.S.C. §363(b)**

17 On the basis of the Application for an Order Authorizing Trustee to Sell
18 Property of the Estate pursuant to 11 U.S.C. §363(b); and Opportunity for Overbid, (the
19 "Application") submitted by Charles E. Sims, Chapter 7 trustee (the "Trustee"), due and
20 proper notice of the Trustee's Notice of Intention to Sell Property of the Estate Pursuant to
11 U.S.C. §363(b) having been given;

21 **IT IS HEREBY ORDERED** as follows:

- 22 1. The Application for Order Authorizing Trustee's Sale of Property of the
23 Estate Pursuant to 11 U.S.C. §363(b), is hereby approved.
24 2. The Trustee and N2itive1 Innovations are hereby authorized to execute
25 any and all documents and to take any and all steps necessary and proper to consummate the
26 sale as described in the Application.

27 Dated: Feb 18, 2004

[Signature]
UNITED STATES BANKRUPTCY JUDGE

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8 UNITED STATES BANKRUPTCY COURT
9 NORTHERN DISTRICT OF CALIFORNIA
10 SAN FRANCISCO DIVISION

11 In re) Chapter 7
12 GUARDIAN ANGEL HOLDINGS,)
INC., a California corporation,) Case No. 03-33314-SFM7
13) [NO HEARING SCHEDULED]
14 Debtor.)
_____)

15 **APPLICATION FOR ORDER AUTHORIZING TRUSTEE'S SALE OF**
16 **PROPERTY OF THE ESTATE PURSUANT TO 11 U.S.C. § 363(b)**

17 Charles E. Sims, Chapter 7 trustee ("Trustee"), respectfully applies for an
18 Order authorizing him to sell property of the estate pursuant to 11 U.S.C. §363(b) and
19 represents as follows:

20 1. This bankruptcy case was commenced by the filing of a voluntary
21 petition under Chapter 7 of the Bankruptcy Code on or about November 10, 2003. The
22 Trustee is the duly appointed, qualified and acting Chapter 7 trustee of the Debtor's estate.

23 2. The Debtor developed certain technology and a type of "test strip" by
24 which individuals can test the level of alcohol in their system. The Debtor filed bankruptcy
25 among other things as a result of a substantial decline in its income from business operations.
26 This was filed as a straight Chapter 7 case, as the Debtor believed it impossible to effectively
27 reorganize.
28

1 3. Among the assets of the bankruptcy estate are certain tangible items
2 located in St. Paul, Minneapolis, and at other sites. The Trustee was contacted by N2itive
3 Innovations ("Buyer"), who completed rudimentary due diligence and made an offer, which
4 the Trustee accepted subject to overbid, to purchase certain assets.

5 4. The Buyer agreed to purchase all the estate's right, title and interest in
6 and to the property identified in this paragraph, as is, where is, if is, and without any
7 representations or warranties. The Buyer agreed to purchase, subject to these conditions, the
8 estate's interests in all inventory (approximately 67,000 finished wallets), various displays
9 as well as whatever interest the estate may have in intellectual property including, but not
10 limited to patents, trademarks and copyrights. The parties agreed that neither the Trustee nor
11 the bankruptcy estate would be responsible for any charges, fees, back rent or storage costs
12 or the like, associated with these assets and that it would be the Buyer's responsibility to deal
13 with any such issues. The Buyer tendered to the Trustee a check in the amount of \$5,000
14 and offered a total purchase price of \$15,000, subject to an overbid procedure.

15 5. On January 21, 2004, the Trustee served a Notice of Trustee's Intention
16 to Sell Property of the Estate Pursuant to 11 U.S.C. § 363(b); and Opportunity for Overbid
17 on all creditors and parties-in-interest (the "Notice"). An entity known as SENK, LLC
18 ("Overbidder") timely qualified as an overbidder consistent with the terms described in the
19 Notice. On February 13, 2004, the Trustee conducted an auction. There were various
20 overbids made and the Buyer ultimately was the highest bidder. The Buyer's overbid was
21 \$20,500.

22 6. The Trustee believes that this Court should approve the sale as described
23 herein as it is in the best interest of creditors and the estate. Other than as described above
24 there has been no activity on this matter and the Trustee is not in receipt of, nor is he aware
25 of any objection to the transaction.

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WHEREFORE, the Trustee respectfully requests that this Court enter an order authorizing the sale described hereinabove.

Dated: February __, 2004

BUCHALTER, NEMER, FIELDS & YOUNGER
A Professional Corporation

By _____
Aron M. Oliner
Attorneys for Charles E. Sims
Chapter 7 Trustee