

PATENT ASSIGNMENT

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
Ronald H. Schmidt	05/25/2012
RECEIVING PARTY DATA	
Name:	Marquip, LLC
Street Address:	1300 North Airport Road
City:	Phillips
State/Country:	WISCONSIN
Postal Code:	54555
PROPERTY NUMBERS Total: 1	
Property Type	Number
Application Number:	12579868
CORRESPONDENCE DATA	
Fax Number:	4142715770
Phone:	414-271-7590
Email:	barbj@andrusiplaw.com
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i>	
Correspondent Name:	Andrus, Scales, Starke & Sawall, LLP
Address Line 1:	100 East Wisconsin Avenue
Address Line 2:	Suite 1100
Address Line 4:	Milwaukee, WISCONSIN 53202
ATTORNEY DOCKET NUMBER:	4470-00802
NAME OF SUBMITTER:	Joseph J. Jochman
Total Attachments: 2 source=Schmidt_Executed_Assignment#page1.tif source=Schmidt_Executed_Assignment#page2.tif	

CH \$40.00 12579868

A S S I G N M E N T

ASSIGNMENT made by RONALD H. SCHMIDT, of W7770 Katie Lane, Phillips, Wisconsin 54555, USA to MARQUIP, LLC, a limited liability company organized under the laws of the State of Missouri and located and doing business at 1300 North Airport Road, Phillips, Wisconsin 54555 U.S.A.

IN CONSIDERATION of One Dollar (\$1.00) and other good and valuable considerations, the receipt of which is hereby acknowledged, said RONALD H. SCHMIDT hereby sells, assigns and transfers to said MARQUIP, LLC, its successors and assigns, his entire right, title and interest in:

METHOD AND APPARATUS FOR A RULES-BASED UTILIZATION OF A MINIMUM-SLIT-HEAD CONFIGURATION PLUNGE SLITTER

set forth in his application for United States Letters Patent therefor, filed on October 15, 2009 and in and to said application and any divisions or continuations thereof, and any Letters Patent obtained for the said invention in the United States and foreign countries, or issuing out of said application or any such division or continuation thereof, and any reissues or extensions of any such Letters Patent.

The Commissioner of Patents is hereby authorized and requested to issue Letters Patent for said invention to said MARQUIP, LLC, as assignee of the entire right, title and interest therein.

And, the said RONALD H. SCHMIDT hereby covenants that he has full right to convey his entire right, title and interest in said invention, and that he has not executed and will not execute any agreement in conflict herewith.

And he further covenants that he will, at any time, upon request, execute and deliver any and all papers that may be necessary or desirable to perfect the title in said MARQUIP, LLC, to said invention or any Letters Patent that may be granted therefor, and if said MARQUIP, LLC or its assignee, desire to make a substitute, divisional or continuation application for said invention, or to secure a reissue or extension of said Letters Patent, to file a disclaimer relating thereto, or an application for a corresponding patent in any foreign country, that he will upon request, sign all papers, make all rightful oaths, and do all lawful acts requisite for the said purposes, but at the expense of said MARQUIP, LLC

RONALD H. SCHMIDT further hereby acknowledge that his entire beneficial interest in the invention to which the above application relates is irrevocably vested in the assignee including the right to make application for protection in all countries abroad and to claim priority under the International Convention for such applications and hereby assents to the making of any such applications, with or without priority claim, and of any divisional application resulting therefrom.

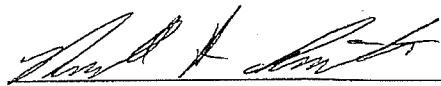
And, he further covenant that he will at all times communicate to the said MARQUIP, LLC, its successors, assigns or legal representatives, all facts relating to said invention and Letters Patent, or the history thereof, known to him, and testify as the same in interferences or other litigation, when requested so to do.

He hereby authorize the above-mentioned attorney of record to insert in this instrument the filing date and serial number of the said application.

Serial Number: 12/579,868

Filing Date: 10/15/2009

Executed and delivered this 25th day of May, 2012.

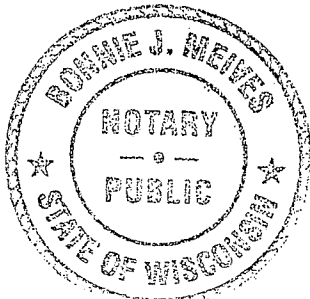


RONALD H. SCHMIDT

State of Wisconsin)
) : ss
County of Price)

Personally appeared before me this 25th day of May, 2012, RONALD H. SCHMIDT, to me known to be the person whose name is subscribed to the foregoing instrument, and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act and deed for the uses and purposes therein set forth.

(SEAL)



Bonnie J. Meives
Notary Public
My Commission expires: 6/16/13