

PATENT ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Notice of Grant of Security Interest in Patents
CONVEYING PARTY DATA	
Name	Execution Date
Diamond Foods, Inc.	02/25/2010
RECEIVING PARTY DATA	
Name:	Bank of America, N.A., as Administrative Agent
Street Address:	800 5th Avenue, Floor 17
City:	Seattle
State/Country:	WASHINGTON
Postal Code:	98104
PROPERTY NUMBERS Total: 8	
Property Type	Number
Application Number:	12777196
Application Number:	12384235
Application Number:	13379833
Application Number:	13500816
Application Number:	13500869
Application Number:	13500897
Application Number:	13285961
Application Number:	13337006
CORRESPONDENCE DATA	
Fax Number:	9194168328
Phone:	9192868041
Email:	pto_tmconfirmation@mvalaw.com
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i>	
Correspondent Name:	Moore & Van Allen PLLC
Address Line 1:	430 Davis Drive

OP \$320.00 12777196

Address Line 2: Suite 500
Address Line 4: Morrisville, NORTH CAROLINA 27560

ATTORNEY DOCKET NUMBER:	031752-140 JES
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NAME OF SUBMITTER:	John E. Slaughter
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Total Attachments: 4 source=US Patents#page1.tif source=US Patents#page2.tif source=US Patents#page3.tif source=US Patents#page4.tif
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NOTICE
OF
GRANT OF SECURITY INTEREST
IN
PATENTS

United States Patent and Trademark Office

Ladies and Gentlemen:

Please be advised that pursuant to the Collateral Agreement dated as of February 25, 2010 (as the same may be amended, modified, restated or supplemented from time to time, the "Collateral Agreement"), by and among the Grantors from time to time party thereto (each an "Grantor" and collectively, the "Grantors") and Bank of America, N.A., as Administrative Agent (the "Administrative Agent") for the Secured Parties referenced therein, the undersigned Grantor has granted, pledged and collaterally assigned a security interest in the patents, patent licenses and patent applications set forth on Schedule 1 attached hereto to the Administrative Agent for the ratable benefit of the Secured Parties.

The undersigned Grantor and the Administrative Agent, on behalf of the Secured Parties, hereby acknowledge and agree that the security interest in the patents, patent licenses and patent applications set forth on Schedule 1 attached hereto (i) may only be terminated in accordance with the terms of the Collateral Agreement and (ii) is not to be construed as an assignment of any patent, patent license or patent application.

[Signature Pages Follow]

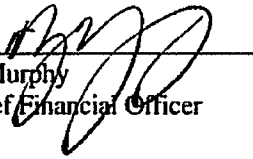
Sincerely,

DIAMOND FOODS, INC.,
a Delaware corporation

By: _____

Name: Michael Murphy

Title: Interim Chief Financial Officer

A handwritten signature in black ink, appearing to be "M. Murphy", written over a horizontal line.

NOTICE OF GRANT OF SECURITY INTEREST IN PATENTS
DIAMOND FOODS, INC.

PATENT
REEL: 028633 FRAME: 0109

Acknowledged and Accepted:

BANK OF AMERICA, N.A.,
as Administrative Agent

By: 

Name:

Title:

Ken Puro
Vice President

NOTICE OF GRANT OF SECURITY INTEREST IN PATENTS
DIAMOND FOODS, INC.

PATENT
REEL: 028633 FRAME: 0110

Schedule 1

**Diamond Foods, Inc.
(Delaware Corporation)**

U.S. Patents

Pending Applications

Description	Appl. No.	Filing Date
OIL RESISTANT PACKAGING	12777196 20100285183	05/10/10
CHOCOLATE ROAST PROCESS FOR ALMONDS	12384235 20100183771	04/01/09
LIGHT GLAZE FOR POPCORN	13379833	07/01/10
SYSTEM AND METHOD FOR USING VEGETABLE OIL WITH MODIFIED RHEOLOGY AS POPCORN FAT	13500816	10/06/10
POWDERED SUGAR FOR MICROWAVE POPCORN	13500869	10/06/10
DELIVERY OF FLAVORS IN MICROWAVE POPCORN BAGS	13500897	10/06/10
PROCESS FOR SEASONING LOW-FAT SNACKS	13285961	10/31/11
HYDRATED POLYOLS FOR USE IN FOOD PRODUCTS	13337006	12/23/11

NOTICE OF GRANT OF SECURITY INTEREST IN PATENTS
DIAMOND FOODS, INC.