

PATENT ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Release of Security Interest in Patents
CONVEYING PARTY DATA	
Name	Execution Date
Credit Suisse AG, Cayman Islands Branch	07/11/2012
RECEIVING PARTY DATA	
Name:	Pelican Products, Inc.
Street Address:	23215 Early Avenue
City:	Torrance
State/Country:	CALIFORNIA
Postal Code:	90505
Name:	Hardigg Industries, Inc.
Street Address:	147 North Main Street
City:	South Deerfield
State/Country:	MASSACHUSETTS
Postal Code:	01373
PROPERTY NUMBERS Total: 96	
Property Type	Number
Patent Number:	4871628
Patent Number:	D456922
Patent Number:	D439407
Patent Number:	D441954
Patent Number:	6179438
Patent Number:	D446184
Patent Number:	D513084
Patent Number:	8201979
Patent Number:	7033041
Patent Number:	7229189

CH \$3840.00 4871628

Patent Number:	5349512
Patent Number:	7513633
Patent Number:	D303846
Patent Number:	D383558
Patent Number:	D402068
Patent Number:	D451223
Patent Number:	D436417
Patent Number:	D449394
Patent Number:	D456921
Patent Number:	D485626
Patent Number:	D462472
Patent Number:	D500875
Patent Number:	D442307
Patent Number:	D445925
Patent Number:	D439690
Patent Number:	D437065
Patent Number:	7503671
Patent Number:	6183105
Patent Number:	6186641
Patent Number:	7109683
Patent Number:	D523162
Patent Number:	6752514
Patent Number:	6909260
Patent Number:	6350040
Patent Number:	5349507
Patent Number:	6158745
Patent Number:	D483948
Patent Number:	4936171
Patent Number:	5404281
Patent Number:	D492184
Patent Number:	D485069
Patent Number:	6955381
Patent Number:	7048403
Patent Number:	7513662
Patent Number:	7731392

	7470036
Patent Number:	7484858
Patent Number:	6224235
Patent Number:	6536912
Patent Number:	7441920
Patent Number:	7393120
Patent Number:	7594735
Patent Number:	D543700
Patent Number:	7101057
Patent Number:	7021783
Patent Number:	6758314
Patent Number:	6698608
Patent Number:	6953126
Patent Number:	D465330
Patent Number:	D464196
Patent Number:	D473009
Patent Number:	7533782
Patent Number:	5410457
Patent Number:	D350618
Patent Number:	D357180
Patent Number:	D462519
Patent Number:	D523242
Patent Number:	6210829
Patent Number:	D362805
Patent Number:	4998636
Patent Number:	5873480
Patent Number:	RE37518
Patent Number:	6527309
Patent Number:	5461755
Patent Number:	6230925
Patent Number:	6332997
Patent Number:	7762750
Patent Number:	4741972
Patent Number:	4732826
Patent Number:	D467424

	D467425
Patent Number:	D467426
Patent Number:	D482529
Patent Number:	5736221
Patent Number:	5296075
Application Number:	12426907
Application Number:	12464840
Application Number:	60807324
Application Number:	11393402
Application Number:	60560742
Application Number:	11304149
Application Number:	10846059
Application Number:	61012195
Application Number:	11861389
Application Number:	12752565
Application Number:	11399206

CORRESPONDENCE DATA

Fax Number: 9177777373
Phone: 212-735-3000
Email: andrew.patrick@skadden.com
Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.
Correspondent Name: Skadden Arps Slate Meagher & Flom
Address Line 1: Four Times Square
Address Line 2: Attn: John Deming, Esq.
Address Line 4: New York, NEW YORK 10036

ATTORNEY DOCKET NUMBER: 217730/2353

NAME OF SUBMITTER: John Deming

Total Attachments: 12
source=Pelican PATENT RELEASE#page1.tif
source=Pelican PATENT RELEASE#page2.tif
source=Pelican PATENT RELEASE#page3.tif
source=Pelican PATENT RELEASE#page4.tif
source=Pelican PATENT RELEASE#page5.tif
source=Pelican PATENT RELEASE#page6.tif
source=Pelican PATENT RELEASE#page7.tif
source=Pelican PATENT RELEASE#page8.tif
source=Pelican PATENT RELEASE#page9.tif
source=Pelican PATENT RELEASE#page10.tif

source=Pelican PATENT RELEASE#page11.tif

source=Pelican PATENT RELEASE#page12.tif

RELEASE OF SECURITY INTEREST IN PATENTS

This RELEASE OF SECURITY INTEREST IN PATENTS, dated as of July 11, 2012 (this “Release”), is made by CREDIT SUISSE AG, CAYMAN ISLANDS BRANCH, a Swiss national bank with offices located at 11 Madison Avenue, New York, New York 10010, as collateral agent for the Lenders to the Credit Agreement referred to below (“Assignor”), in favor of PELICAN PRODUCTS, INC., a Delaware corporation located at 23215 Early Avenue, Torrance, California 90505 and HARDIGG INDUSTRIES, INC., a Massachusetts corporation located at 147 North Main Street, South Deerfield, Massachusetts 01373 (each an “Assignee” and collectively, the “Assignees”).

All capitalized terms used but not otherwise defined herein have the meanings given to them in the Patent Security Agreement (as defined below).

WITNESSETH

WHEREAS, the Assignee and Assignor, among other parties, are parties to that certain (i) Credit Agreement, dated as of November 30, 2010 (as it may be amended, restated, supplemented or otherwise modified from time to time, the “Credit Agreement”), (ii) Guarantee and Collateral Agreement, dated as of November 30, 2010, (as amended, restated, supplemented or otherwise modified from time to time, the “Security Agreement”) and (iii) Patent Security Agreement, dated as of November 30, 2010 (the “Patent Security Agreement”);

WHEREAS, pursuant to the Patent Security Agreement, as security for the payment or performance, as the case may be, in full of the Obligations, each Assignee assigned and pledged to Assignor, its successors and assigns, for the ratable benefit of the Secured parties, and granted to Assignor, its successors and assigns, for the ratable benefit of the Secured Parties, a security interest in all right, title or interest in or to any and all of the following assets and properties then owned or at any time thereafter acquired by such Assignee or in which such Assignee then had or at any time thereafter acquired any right, title or interest (collectively, the “Patent Collateral”):

- (a) all Patents and Patent Licenses to which it is a party, including, without limitation, those set forth on Schedule I thereto;
- (b) all reissues, continuations, continuations-in-part or extensions of the foregoing; and
- (c) all Proceeds and products of any and all of the foregoing and all collateral security and guarantees given by any person with respect to any of the foregoing, including, without limitation, any claim by such Assignee against any third party for past, present or future infringement of any Patent or any Patent licensed under any Patent License;

WHEREAS, the Patent Security Agreement was recorded with the United States Patent and Trademark Office on December 14, 2010 at Reel/Frame No. 025486/0625;

WHEREAS, Assignor and the Assignees desire that Assignor terminate and release its security interest in all right, title or interest of the Assignee in or to all of the Patents Collateral, including, without limitation, the Patents and Patent Licenses set forth in Schedule A hereto.

NOW, THEREFORE, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged:

Assignor hereby terminates, releases and discharges fully, without representation, warranty or recourse, its security interest in all right, title or interest of the Assignees in and to all of the Patent Collateral, including, without limitation, the Patents and Patent Licenses set forth on Schedule A hereto, and reassigns and transfers any right, title and interest that Assignor may have in the Patent Collateral to the Assignee.


Assignor hereby authorizes the Assignees, or the Assignees' authorized representative to record this Release with the United States Patent and Trademark Office. Assignor further agrees to execute and deliver to the Assignees any and all further documents and instruments, and do any and all further acts which the Assignees (or their agents or designees) reasonably request, at the Assignees' sole cost and expense, in order to confirm this Release and the Assignees' right, title or interest in or to the Patent Collateral.

This Release shall be construed in accordance with and governed by the laws of the State of New York.

[SIGNATURE PAGE FOLLOWS]


IN WITNESS WHEREOF, Assignor has caused this RELEASE OF SECURITY INTEREST IN PATENTS to be duly executed and delivered by its duly authorized representatives as of the date first written above.

CREDIT SUISSE AG, CAYMAN ISLANDS BRANCH, as Assignor

By:  _____

Name: Ari Bruger

Title: Vice President

By:  _____

Name: Kevin Buddhew

Title: Associate

[Signature Page to Release of Security Interest in Patents]

PATENT
REEL: 028651 FRAME: 0683

**SCHEDULE A
TO
RELEASE OF SECURITY INTEREST
IN PATENTS**

PATENTS

Title	Country	Type/Subtype	Application No.	Application Date	Grant No.	Grant Date
PELICAN PRODUCTS, INC. PATENTS						
A Holder for a Flashlight	USA		10/846059	5.14.2004	(Abandoned) 5/3/2006	
Battery Terminal Post Protector	USA		07/257838	10/14/1988	4871628	10/3/1989
Body for a Flashlight	USA	Design	29/148,216	09/17/2001	D456,922	05/07/2002
Carrying Case (Case 1490)	USA		09/602133	6/23/2000	(Abandoned) 2/2003	
Case (1490)	USA	Design	29/125,262	06/20/2000	D439,407	03/27/2001
Case (Model 1620)	USA	Design	29/125,583	06/26/2000	D441,954	05/15/2001
Case Handle for Protective Cases	USA	Patent	11/304,149	12/14/2005	(Abandoned) 3/32010	
Chargeable Flashlight (Product 2350)	USA	Patent/Non-provisional application	09/343,571	06/30/1999	6,179,438	01/30/2001
Charger	USA	Design	29/125,443	06/23/2000	D446,184	08/07/2001
Clip Light	USA	Design	29/195,999	12/18/2003	D513,084	12/20/2005
Collapsible Light	USA		12/591487	11/20/2009	8,201,979	6/19/2012

Title	Country	Type/Subtype	Application No.	Application Date	Grant No.	Grant Date
Convertible Flashlight	USA	Patent/Non-provisional application	10/755,908	01/12/2004	7,033,041	04/25/2006
Convertible Flashlight	USA	Patent/Continuation-in-part	11/360,799	02/22/2006	7,229,189	06/12/2007
Electrical Lantern with Multiple Position Connecting Handle	USA	Patent/Non-provisional application	08/164,567	12/10/1993	5,349,512	09/20/1994
Emergency Lighting Device and System	USA	Patent	11/304,451	12/14/2005	7513633	4/7/2009
Flashlight	USA		29/011278	2/2/1987	D303846	10/3/1989
Flashlight	USA	Design	29/058,750	08/22/1996	D,383,558	09/09/1997
Flashlight	USA	Design	29/085,658	03/27/1998	D,402,068	12/01/1998
Flashlight	USA	Design	29/104,244	04/30/1999	D451,223	11/27/2001
Flashlight	USA	Design Continuation	29/120,338	03/10/2000	D436,417	01/16/2001
Flashlight	USA	Design	29/136,823	02/07/2001	D449,394	10/16/2001
Flashlight	USA	Design	29/148,171	09/17/2001	D456,921	05/07/2002
Flashlight	USA	Design	29/149,774	10/15/2001	D,485,626	01/20/2004
Flashlight	USA	Design	29/151,669	12/07/2001	D462,472	09/03/2002
Flashlight	USA	Design	29/197,091	01/08/2004	D500,875	01/11/2005
Flashlight (Pocket Sabrelite)	USA	Design	29/121,662	04/10/2000	D442,307	05/15/2001

Title	Country	Type/Subtype	Application No.	Application Date	Grant No.	Grant Date
Flashlight (M90)	USA	Design	29/125,442	06/23/2000	D445,925	07/31/2001
Flashlight (Minimitylite)	USA	Design Division	29/132,699	11/16/2000	D439,690	03/27/2001
Flashlight (2130)	USA	Design	29/111,087	09/20/1999	D437,065	01/30/2001
Flashlight	USA		11/767431	6/22/2007	7503671	3/17/2009
Flashlight and Charger	USA	Patent/Non-provisional application	09/343,570	06/30/1999	6,183,105	02/06/2001
Flashlight and Charging System (Product 8050)	USA	Patent/Non-provisional application	09/345,187	06/30/1999	6,186,641	02/13/2001
Flashlight and Connectible Recharger	USA	Patent Continuation	11/117,036	04/28/2005	7,109,683	09/19/2006
Flashlight Body	USA	Design	29/149,436	10/09/2001	D523,162	06/13/2006
Flashlight Charger and Rechargeable Battery	USA	Patent Division	10/003,610	11/01/2001	6,752,514	06/22/2004
Flashlight Charger and Rechargeable Battery	USA	Patent Continuation	10/828,025	04/19/2004	6,909,260	06/21/2005
Flashlight Charger and Rechargeable Battery	USA	Patent/Non-provisional application	09/565,934	05/05/2000	6,350,040	02/26/2002

Title	Country	Type/Subtype	Application No.	Application Date	Grant No.	Grant Date
Flashlight with Pressure Relief Valve	USA	Patent/Non-provisional application	08/164,556	12/10/1993	5,349,507	09/20/1994
Fluid Pressure Relief Seal for Liquid and Fluid-Tight Compartments	USA	Patent/Non-provisional application	09/045,137	03/20/1998	6,158,745	12/12/2000
Front Face of a Protector Case	USA	Design Continuation	29/148,836	09/26/2001	D,483,948	12/23/2003
Holder for a Flashlight	USA		60/560742	1/21/2004		
Illuminated Screwdriver	USA		07/301156	1/23/1989	4936171	6/26/1990
Lamp Module	USA	Patent/Non-provisional application	08/085,107	07/02/1993	5,404,281	04/04/1995
Laptop Computer Case	USA	Patent/Non-provisional application	11/393,402	03/29/2006	(Abandoned) 5/12/2010	
Latch for a Case	USA		29/185683	7/1/2003	D492184	6/29/2004
Latch for a Protective Case	USA	Design	29/157,840	03/26/2002	D,485,069	01/13/2004
Latch Mechanism for Case and a Carrying Case with the Latch	USA	Patent/Non-provisional application	10/610,727	07/01/2003	6,955,381	10/18/2005
Light with a Clip	USA	Patent/Non-provisional application	10/733,880	12/10/2003	7,048,403	05/23/2006

Title	Country	Type/Subtype	Application No.	Application Date	Grant No.	Grant Date
Light with a Clip	USA	Patent/ Continuation	11/350,675	02/08/2006	7513662	4/7/2009
Light with a Clip	USA		12/388495	2/18/2009	7731392	6/8/2010
Lighting System	USA	Patent/Non-provisional application	11/692,901	03/28/2007	7470036	12/30/2008
Lighting System	USA	Patent/Non-provisional application	12/033,754	02/19/2008	7484858	2/3/2009
Lighting System (CIP)	USA	Utility	12/033,754	02/19/2008	7484858	2/3/2009
Marker Flashlight (2130)	USA.	Patent/Non-provisional application	09/399,309	09/20/1999	6,224,235	05/01/2001
Multi-Cell LED Flashlight	USA	Patent/Non-provisional application	09/832,763	04/11/2001	6,536,912	03/25/2003
Multi-Switch Flashlight	USA	Patent/Non-provisional application	11/767,397	06/22/2007	7,441,920	10/28/2008
Multi-Switch Flashlight	USA	Patent/Non-provisional application	11/860,842	09/25/2007	7,393,120	07/01/2008
Multi-Switch Flashlight	USA		60/807324	7/13/2006		
Multi-Switch Flashlight	USA		12/368931	2/10/2009	7,594,735	9/29/2009
Notebook Computer Case	USA	Design	29/230,197	05/17/2005	D543,700	06/05/2007

Title	Country	Type/Subtype	Application No.	Application Date	Grant No.	Grant Date
Pistol Grip Flashlight	USA	Patent/Non-provisional application	09/933,562	08/20/2001	7,101,057	09/05/2006
Pocket Light (Monitoring)	USA		10/248064	12/13/2002	7021783	4/4/2006
Portable light reel system	USA	Patent/Non-provisional application	10/406,448	04/04/2003	6,758,314	07/06/2004
Power Sensing in a Flashlight	USA	Patent/Non-provisional application	11/767,431	06/22/2007	7,503,671	3/17/2009
Power Sensing in a Flashlight	USA		12/464840	05/12/2009		
Protective Case	USA		12/426907	04/20/2009		
Protective Case	USA	Patent/Non-provisional application	10/001,652	10/31/2001	6,698,608	03/02/2004
Protective Case	USA	Patent Continuation	10/719,309	11/21/2003	6,953,126	10/11/2005
Protector Case	USA	Design Continuation	29/151,644	12/07/2001	D465,330	11/12/2002
Protector Case	USA	Design	29/151,547	12/07/2001	D464,196	10/15/2002
Reflector for a Flashlight	USA	Design	29/149,619	10/12/2001	D473,009	04/08/2003
Sealed Protective Case with Liner and Latch	USA		11/153076	6/14/2005	7533782	5/19/2009
Sealed Protective Case with Liner and Latch	USA		12/426907	4/20/2009		

Title	Country	Type/Subtype	Application No.	Application Date	Grant No.	Grant Date
Small-Sized Versatile-Use Flashlight	USA	Patent/Non-provisional application	08/085,108	07/2/1993	5,410,457	04/25/1995
Versatile Use Flashlight	USA		29/009834	2/1/1993	D350618	9/13/1994

Title	Country	Type/Subtype	Application No.	Application Date	Grant No.	Grant Date
HARDIGG INDUSTRIES, INC. PATENTS						
Bulk Container	USA		29/017,436	1/13/1994	D357,180	4/11/1995
Case	USA		29/146,810	8/16/2001	D462,519	9/10/2002
Case	USA		29/219,359	12/16/2004	D523,242	6/20/2006
Chevron Shaped Battery Jar Bridges	USA		09/364,316		6210829	4/3/2001
Container Assembly	USA		61/012,195	1/15/09		
Container Handle	USA		29/015,619	11/23/1993	D362,805	10/3/1995
Electronic Rack and Mounting Frame	USA		07/373,392	6/30/1989	US 4,998,636	3/12/1991
Electronic Rack and Mounting Frame	USA		08/720,206	9/25/1996	US 5,873,480	2/23/1999
Improved Lightweight Handle	USA		08/962,111	10/31/1997	RE37,518	1/22/2002

Title	Country	Type/Subtype	Application No.	Application Date	Grant No.	Grant Date
Latch Apparatus	USA		09/957,431	9/19/2001	US 6,527,309	3/4/2003
Leg Assembly	USA		11/861,389	9/26/2007		
Lightweight Handle	USA		08/155,806	11/23/1993	US 5,461,755	10/31/1995
Lightweight Handle	USA		09/229,016	1/12/1999	US 6,230,925	5/15/2001
Method & Apparatus for Making a One Piece Battery Jar	USA		09/084771	05/26/1998	6,332,997	12/25/2001
Method and Apparatus for Molding an Article	USA		12/752,565	4/1/2010		
Modular Case and Method of Forming the Same	USA		11/399,206	4/6/2006	(as of 11/8/10 still being pursued)	
Removable Rack Mount Frame	USA		11/424,636	6/16/2006	7,762,750	7/27/2010
Rotomold Insert	USA		06/941337	12/15/1986	4741972	5/3/1988
Thick-Thin Battery Tar	USA		06/943723	12/19/1986	4732826	4/22/1988
Transport Case	USA		29/154,971	1/31/2002	D467,424	12/24/2002
Transport Case	USA		29/155,015	1/31/2002	D467,425	12/24/2002
Transport Case	USA		29/155,016	1/31/2002	D467,426	12/24/2002

Title	Country	Type/Subtype	Application No.	Application Date	Grant No.	Grant Date
Transport Case	USA		29/175,896	2/12/2003	D482,529	11/25/2003
Welded Plastic Panels and Method of Making Same	USA		08/505,403	7/21/1995	US 5,736,221	4/7/1998
Welding Apparatus	USA		08/012,873	2/3/1993	5,296,075	3/22/1994