

PATENT ASSIGNMENT

Electronic Version v1.1
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SUBMISSION TYPE:	NEW ASSIGNMENT												
NATURE OF CONVEYANCE:	ASSIGNMENT												
CONVEYING PARTY DATA													
<table border="1"> <thead> <tr> <th>Name</th> <th>Execution Date</th> </tr> </thead> <tbody> <tr> <td>Lucas Lehtinen</td> <td>05/15/2012</td> </tr> <tr> <td>Shawn Henriksen</td> <td>05/16/2012</td> </tr> <tr> <td>David Chappie</td> <td>05/16/2012</td> </tr> <tr> <td>Travis Edward Cunningham</td> <td>05/16/2012</td> </tr> <tr> <td>Danilo Bibancos</td> <td>05/15/2012</td> </tr> </tbody> </table>		Name	Execution Date	Lucas Lehtinen	05/15/2012	Shawn Henriksen	05/16/2012	David Chappie	05/16/2012	Travis Edward Cunningham	05/16/2012	Danilo Bibancos	05/15/2012
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RECEIVING PARTY DATA													
<table border="1"> <tr> <td>Name:</td> <td>Magnetation, Inc.</td> </tr> <tr> <td>Street Address:</td> <td>102 NE 3rd Street</td> </tr> <tr> <td>Internal Address:</td> <td>Suite 120</td> </tr> <tr> <td>City:</td> <td>Grand Rapids</td> </tr> <tr> <td>State/Country:</td> <td>MINNESOTA</td> </tr> <tr> <td>Postal Code:</td> <td>55744</td> </tr> </table>		Name:	Magnetation, Inc.	Street Address:	102 NE 3rd Street	Internal Address:	Suite 120	City:	Grand Rapids	State/Country:	MINNESOTA	Postal Code:	55744
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PROPERTY NUMBERS Total: 1													
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Application Number:	13452420												
CORRESPONDENCE DATA													
Fax Number:	3176361507												
Phone:	317-238-6323												
Email:	ipdocketing@kdlegal.com												
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i>													
Correspondent Name:	Gregory B. Coy												
Address Line 1:	One Indiana Square												
Address Line 2:	Suite 2800												
Address Line 4:	Indianapolis, INDIANA 46204												
ATTORNEY DOCKET NUMBER:	MGNT-21												

OP \$40.00 13452420

NAME OF SUBMITTER:

Brenda K. Pero

Total Attachments: 6

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ASSIGNMENT

WHEREAS, Lucas Lehtinen of 161 W. Kinzie St., Apt 806, Chicago, IL 60654; Shawn Henriksen of 17583 County Road 12, Pengilly, MN 55775; David Chappie of 26102 River Road, Cohasset, MN 55721; Travis Edward Cunningham, 13445 Villa Road, Ely, MN 55731; and Danilo Bibancos, 35484 County Road 63, Cohasset, MN 55721; hereinafter referred to as Assignors, have made one or more new and useful inventions in **IRON ORE SEPARATION DEVICE** for which Assignors have made application for Letters Patent of the United States by filing U.S. Patent Application No. 13/452,420 on April 20, 2012 (hereinafter the "Application"); and

WHEREAS, Magnetation, Inc., (hereinafter referred to as "Assignee"), a corporation of the State of Minnesota, having a principal place of business at 102 NE 3rd Street, Suite 120, Grand Rapids, Minnesota 55744, desires to acquire all of the right, title, and interest in, to and under said the one or more inventions disclosed, described and/or claimed, or intended so to be in the Application, and in, to and under the Application, and in, to and under any and all Letters Patent, United States and foreign, which may be obtained therefor and thereon; and

NOW, THEREFORE, To All Whom It May Concern, be it known that for and in consideration of the sum of One Dollar (\$1.00) and other good, valuable and sufficient considerations to Assignor in hand paid, the receipt of which is hereby acknowledged, Assignors have sold, assigned and transferred, and by these presents do sell, assign and transfer unto Assignee, all of their entire right, title and interest in, to and under the one or more inventions disclosed, described and/or claimed or intended so to be in the Application entitled **IRON ORE SEPARATION DEVICE**, and in, to and under the Application, and any and all other applications thereon and arising therefrom, including any and all applications claiming the benefit thereof, and any and all divisions and continuations thereof, and any and all patents to be issued and obtained therefor and thereon, United States and foreign, including all reissues and extensions thereof.

Assignors hereby authorize and request the Honorable Assistant Secretary and Commissioner for Patents and Trademarks to issue said Letters Patent to Assignee, its assigns and legal representatives.

Assignors agree to sign and execute any and all other papers necessary or desirable for the procurement of Letters Patent on said one or more inventions in this and all foreign countries for the use of Assignee.

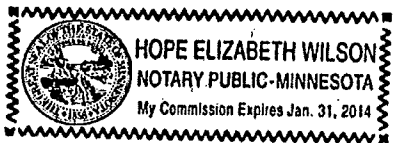
WITNESS Assignor's hand this 15th day of May, 2012.

Lucas Lehtinen
Lucas Lehtinen

STATE OF Minnesota)
) : SS
COUNTY OF Itasca)

Before me, a Notary Public, in and for said County and State, personally appeared Lucas Lehtinen, who, being first duly sworn upon his oath, acknowledged the execution of the foregoing "Assignment" as his voluntary act and deed.

WITNESS my hand and Notarial Seal this 15th day of May, 2012.



Hope Elizabeth Wilson
Notary Public

Printed: Hope Elizabeth Wilson

Resident of Itasca County

My Commission Expires:
1/31/2014

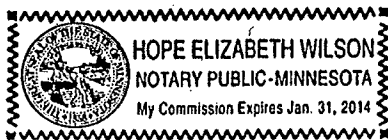
WITNESS Assignor's hand this 16 day of May, 2012.

Shawn A. Henriksen
Shawn Henriksen

STATE OF Minnesota)
) : SS
COUNTY OF Itasca)

Before me, a Notary Public, in and for said County and State, personally appeared Shawn Henriksen, who, being first duly sworn upon his oath, acknowledged the execution of the foregoing "Assignment" as his voluntary act and deed.

WITNESS my hand and Notarial Seal this 16th day of May, 2012.



Hope Elizabeth Wilson
Notary Public

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Resident of Itasca County

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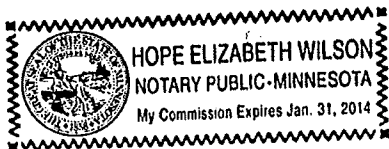
WITNESS Assignor's hand this 16 day of MAY, 2012.

David Chappie
David Chappie

STATE OF Minnesota)
) : SS
COUNTY OF Itasca)

Before me, a Notary Public, in and for said County and State, personally appeared David Chappie, who, being first duly sworn upon his oath, acknowledged the execution of the foregoing "Assignment" as his voluntary act and deed.

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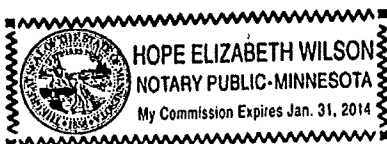
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Travis Edward Cunningham
Travis Edward Cunningham

STATE OF Minnesota)
) : SS
COUNTY OF Itasca)

Before me, a Notary Public, in and for said County and State, personally appeared Travis Edward Cunningham, who, being first duly sworn upon his oath, acknowledged the execution of the foregoing "Assignment" as his voluntary act and deed.

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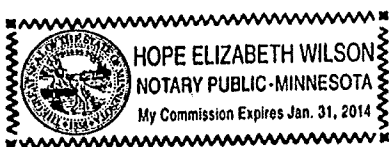
WITNESS Assignor's hand this 15 day of MAY, 2012.

Danilo Bibancos
Danilo Bibancos

STATE OF Minnesota)
) : SS
COUNTY OF Itasca)

Before me, a Notary Public, in and for said County and State, personally appeared Danilo Bibancos, who, being first duly sworn upon his oath, acknowledged the execution of the foregoing "Assignment" as his voluntary act and deed.

WITNESS my hand and Notarial Seal this 15th day of May, 2012.



Hope Elizabeth Wilson
Notary Public

Printed: Hope Elizabeth Wilson

Resident of Itasca County

My Commission Expires:
1 | 31 | 2014