

Form PTO-1595 (Rev. 03-11)
OMB No. 0651-0027 (exp. 04/30/2016)

U.S. DEPARTMENT OF COMMERCE
United States Patent and Trademark Office

RECORDATION FORM COVER SHEET PATENTS ONLY

To the Director of the U.S. Patent and Trademark Office: Please record the attached documents or the new address(es) below.

1. Name of conveying party(ies)

William P. Nugent

Additional name(s) of conveying party(ies) attached? ☐ Yes ☒ No

3. Nature of conveyance/Execution Date(s):

Execution Date(s): August 1, 2012

- ☒ Assignment ☐ Merger
☐ Security Agreement ☐ Change of Name
☐ Joint Research Agreement
☐ Government Interest Assignment
☐ Executive Order 9424, Confirmatory License
☐ Other

2. Name and address of receiving party(ies)

Name: Pneumadyne, Inc.

Internal Address: _____

Street Address: 14425 23rd Avenue North

City: Plymouth

State: Minnesota

Country: USA Zip: 55447-4706

Additional name(s) & address(es) attached? ☐ Yes ☒ No

4. Application or patent number(s):

A. Patent Application No.(s)

10/826,423

☐ This document is being filed together with a new application.

B. Patent No.(s)

6,962,318

Additional numbers attached? ☐ Yes ☒ No

5. Name and address to whom correspondence concerning document should be mailed:

Name: Stan Sneeringer

Internal Address: Pedersen & Houpt

Street Address: 161 N CLARK ST, SUITE 3100

City: Chicago

State: Illinois Zip: 60601

Phone Number: 312-261-2238

Docket Number: _____

Email Address: ssneeringer@pedersenhoupt.com

6. Total number of applications and patents involved: 1

7. Total fee (37 CFR 1.21(h) & 3.41) \$ 40.00

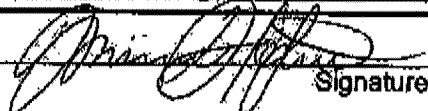
- ☐ Authorized to be charged to deposit account
☒ Enclosed
☐ None required (government interest not affecting title)

8. Payment Information

Deposit Account Number _____

Authorized User Name _____

9. Signature:


 Signature

August 7, 2012

Date

Miriam Holtzman

Name of Person Signing

Total number of pages including cover sheet, attachments, and documents: 6

Documents to be recorded (including cover sheet) should be faxed to (571) 273-0140, or mailed to:
 Mail Stop Assignment Recordation Services, Director of the USPTO, P.O. Box 1450, Alexandria, V.A. 22313-1450

OP \$40.00 696231

ASSIGNMENT OF PATENT

THIS AGREEMENT, made this 1st day of August, 2012 by and between William P. Nugent, an individual (hereinafter "Assignor") and Pneumadyne, Inc., a Minnesota corporation (hereinafter "Assignee").

WHEREAS, Assignor is the owner and in full possession of the invention which is described in the patent as set forth in Exhibit "A" (hereinafter the "Invention"); and Assignor is the owner and in full possession of any and all patents or patent applications that may be or have been granted therefore as fully set forth in Exhibit "A" attached hereto and made a part hereof (hereinafter collectively called the "Patents");

WHEREAS, Assignor desires to transfer the entire ownership of the Invention and the Patents to Assignee;

NOW THEREFORE, in consideration of the sum of One Dollar (\$1.00), and other valuable and legally sufficient consideration, the receipt of which by the Assignor from the Assignee is hereby acknowledged, the parties agree as follows:

(1) Assignor does hereby sell, assign and transfers to Assignee, its successors and assigns, the entire right, title and interest in and to the Invention and the Patents, both in the United States and in all foreign countries, including all continuations, continuations-in-part, divisions, renewals, extensions and reissues of any applications filed and patents granted, the right to claim all benefits and priority rights under any applicable convention, and the right to sue for all past and future infringements and to collect all past and future damages and royalties accruing therefrom;


(2) Assignor, and any legal representative of Assignor will assist the Assignee in the prosecution of any Patents listed in Exhibit "A", including any pending or anticipated application(s) that Assignee may elect to make covering the Invention, and vesting in Assignee exclusive title to the same, including executing and delivering to Assignee any papers which may be requested by Assignee to carry out the terms of this Assignment.

(3) Assignor shall not file any application(s), the subject matter of which in whole, or in part is any part of any of the Invention, without prior written consent of Assignee.

(4) Assignor does hereby authorize and request the United States Commissioner of Patents and Trademarks to record this Assignment in the United States Patent and Trademark Office and to issue any and all patents that may be granted pursuant to this Assignment to Assignee.

IN WITNESS WHEREOF, Assignor intends to be legally bound as of the day and year first written above.

ASSIGNOR:

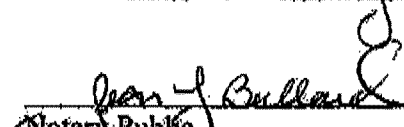


William P. Nugent

STATE OF MINNESOTA)
) SS:
COUNTY OF HENNEPIN)

I, Jean L. Bullard, a notary public in and for, and residing in the said County in the State aforesaid, DO HEREBY CERTIFY, that William P. Nugent, is personally known to me to be the same person whose name is subscribed to the foregoing Instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered said instrument as the free and voluntary act of William P. Nugent for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal, this 31st day of July, 2012.



Notary Public

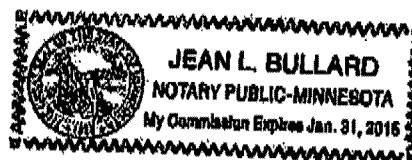


EXHIBIT "A"**Patent Issued:**

PATENT NUMBER	APPL. NUMBER	FILING DATE	EXPIRATION DATE	ISSUED DATE	DESCRIPTION
6,962,318	10/826,423	4/15/2004	4/15/2024	11/8/2005	Pulsed Input shutoff valve

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