

PATENT ASSIGNMENT

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SUBMISSION TYPE:	NEW ASSIGNMENT												
NATURE OF CONVEYANCE:	ASSIGNMENT												
CONVEYING PARTY DATA													
<table border="1"> <thead> <tr> <th>Name</th> <th>Execution Date</th> </tr> </thead> <tbody> <tr> <td>Ki-Chan NAM</td> <td>07/18/2012</td> </tr> <tr> <td>Sang-Yong LEE</td> <td>07/18/2012</td> </tr> <tr> <td>Wook-Jung SUNG</td> <td>07/18/2012</td> </tr> <tr> <td>Dong-Bok PARK</td> <td>07/18/2012</td> </tr> <tr> <td>Jong-Chan LEE</td> <td>07/18/2012</td> </tr> </tbody> </table>		Name	Execution Date	Ki-Chan NAM	07/18/2012	Sang-Yong LEE	07/18/2012	Wook-Jung SUNG	07/18/2012	Dong-Bok PARK	07/18/2012	Jong-Chan LEE	07/18/2012
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Dong-Bok PARK	07/18/2012												
Jong-Chan LEE	07/18/2012												
RECEIVING PARTY DATA													
Name:	KORLOY INC.												
Street Address:	1350, Nambusunhwan-ro, Geumcheon-gu												
City:	Seoul												
State/Country:	KOREA, REPUBLIC OF												
Postal Code:	153-823												
PROPERTY NUMBERS Total: 1													
<table border="1"> <thead> <tr> <th>Property Type</th> <th>Number</th> </tr> </thead> <tbody> <tr> <td>Application Number:</td> <td>13570788</td> </tr> </tbody> </table>		Property Type	Number	Application Number:	13570788								
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Application Number:	13570788												
CORRESPONDENCE DATA													
Fax Number:	2024080924												
Phone:	202-371-8976												
Email:	firm@rabinberdo.com												
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i>													
Correspondent Name:	Rabin & Berdo, P.C.												
Address Line 1:	1101 14th St., N.W., Suite 500												
Address Line 4:	Washington, DISTRICT OF COLUMBIA 20005												
ATTORNEY DOCKET NUMBER:	MIP-155												
NAME OF SUBMITTER:	Robert H. Berdo, Jr.												

OP \$40.00 13570788

Total Attachments: 5

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ASSIGNMENT OF APPLICATION FOR UNITED STATES LETTERS PATENT

WHEREAS LEE, Jong-Chan

hereinafter referred to collectively as the assignor, has invented a certain improvement relating to

CUTTING INSERT

[X] the inventor(s) declaration for said application being executed concurrently with the execution of this instrument; said application to be filed in the United States Patent and Trademark Office;

[] said application having been filed in the United States Patent and Trademark Office on _____, authorization being hereby given to my attorneys, Steven M. Rabin, Robert H. Berdo, Jr. and Allen Wood of RABIN & BERDO, P.C., 1101 14th Street, N.W., Washington, D.C. 20005, to insert here in parentheses (Application Serial No. _____) the application serial number of said application when known;

AND WHEREAS KORLOY INC., hereinafter referred to as the assignee, is desirous of acquiring the entire right, title and interest in and to said application, including any and all divisions and continuations thereof, and in and to said invention and any and all patents which may be granted therefor, including any and all renewals, reissues and prolongations thereof;

NOW THIS WITNESSETH, that for and in consideration of One Dollar (\$1.00), and other good and valuable consideration paid by said assignee to said assignor, the receipt of which is hereby acknowledged, said assignor hereby assigns, sells and transfers to said assignee, and said assignee's successors and assigns, the full and exclusive right, title and interest in and to said application, including any and all divisions and continuations thereof, and in and to said invention and any and all patents which may be granted therefor, including any and all renewals, reissues and prolongations thereof; said assignee, and said assignee's successors and assigns, to have, hold, exercise and enjoy the said application, including any and all divisions and continuations thereof, and the said invention and any and all patents which may be granted therefor, including any and all renewals, reissues and prolongations thereof, with all the rights, powers, privileges and advantages in anywise arising from or appertaining thereto, for and during the term or terms of any and all such patents when granted, including any and all renewals, reissues and prolongations thereof, for the use and benefit of said assignee, and said assignee's successors and assigns, in as ample and beneficial a manner as the said assignor might or could have held and enjoyed the same, if this assignment had not been made.

AND said assignor hereby agrees to perform, upon the request of said assignee, or said assignee's successors or assigns, any and all acts relating to the obtaining or to the asserting of said patents, including any and all renewals, reissues and prolongations thereof.

AND said assignor authorizes and requests the Commissioner of Patents and Trademarks to issue Letters Patent on said application, and on any and all divisions and continuations thereof, to said assignee, and said assignee's successors and assigns, in accordance herewith.

EXECUTED, this 18 day of July, 2012.

WITNESSES:

Signature: _____

Name: _____

Address: _____

Signature: _____

Name: _____

Address: _____

ASSIGNOR:

Signature Lee Jong-Chan

Name: LEE, Jong-Chan

RABIN & BERDO, P.C., Washington, D.C.

ASSIGNMENT OF APPLICATION FOR UNITED STATES LETTERS PATENT

WHEREAS NAM, Ki-Chan

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EXECUTED, this 18 day of July, 2012.

WITNESSES:

Signature: _____

Name: _____

Address: _____

Signature: _____

Name: _____

Address: _____

RABIN & BERDO, P.C., Washington, D.C.

ASSIGNOR:

Signature Nam Ki Chan

Name: NAM, Ki-Chan

ASSIGNMENT OF APPLICATION FOR UNITED STATES LETTERS PATENT

WHEREAS SUNG, Wook-Jung

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EXECUTED, this 10 day of July, 2012.

WITNESSES:

Signature: _____

Name: _____

Address: _____

Signature: _____

Name: _____

Address: _____

ASSIGNOR:

Signature Sung wook Jung

Name: SUNG, Wook-Jung

RABIN & BERDO, P.C., Washington, D.C.

ASSIGNMENT OF APPLICATION FOR UNITED STATES LETTERS PATENT

WHEREAS LEE, Sang-Yong

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EXECUTED, this 18 day of July, 2012.

WITNESSES:

Signature: _____

Name: _____

Address: _____

Signature: _____

Name: _____

Address: _____

ASSIGNOR:

Signature Lee Sang Yong

Name: LEE, Sang-Yong

RABIN & BERDO, P.C., Washington, D.C.

ASSIGNMENT OF APPLICATION FOR UNITED STATES LETTERS PATENT

WHEREAS PARK, Dong-Bok

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CUTTING INSERT

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WITNESSES:

Signature: _____

Name: _____

Address: _____

Signature: _____

Name: _____

Address: _____

RABIN & BERDO, P.C., Washington, D.C.

ASSIGNOR:

Signature D.B. PARK

Name: PARK, Dong-Bok