

PATENT ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY
CONVEYING PARTY DATA	
Name	Execution Date
SQUARE 1 BANK	09/07/2012
RECEIVING PARTY DATA	
Name:	QUIRKY, INC.
Street Address:	628 BROADWAY, SUITE 300
City:	NEW YORK
State/Country:	NEW YORK
Postal Code:	10012
PROPERTY NUMBERS Total: 10	
Property Type	Number
Application Number:	13095167
Application Number:	29394436
Application Number:	61476663
Application Number:	61385547
Patent Number:	5263222
Patent Number:	6720870
Patent Number:	7488177
Patent Number:	7909687
Patent Number:	D621626
Patent Number:	D638587
CORRESPONDENCE DATA	
Fax Number:	9193541278
Phone:	919-314-3086
Email:	loandocsdept@square1bank.com
Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.	

CH \$400.00 13095167

Correspondent Name:	Square 1 Bank
Address Line 1:	406 Blackwell Street
Address Line 2:	Suite 240
Address Line 4:	Durham, NORTH CAROLINA 27701

NAME OF SUBMITTER:	Lee Conner
--------------------	------------

Total Attachments: 4

source=Quirky IP release 09.07.12#page1.tif

source=Quirky IP release 09.07.12#page2.tif

source=Quirky IP release 09.07.12#page3.tif

source=Quirky IP release 09.07.12#page4.tif

RELEASE OF SECURITY INTEREST

This Release of Security Interest is made as of September 7, 2010, by Square 1 Bank ("Lender") in favor of QUIRKY, INC., a Delaware corporation ("Company") with its principal place of business located at 628 Broadway, Suite 300 New York, NY 10012.

Recital

WHEREAS Company granted to Lender a security interest in the patents and trademarks described on Exhibits A and B, attached hereto, respectively, (collectively, the "Intellectual Property") under an Intellectual Property Security Agreement dated as of June 29, 2011 (the "Security Agreement"), and recorded with the US Patent and Trademark Office as set forth on Exhibits A and B.

WHEREAS Company has no outstanding obligations to Lender under the terms of the Security Agreement, Lender agrees to release its security interest in the Intellectual Property.

Agreement

Now therefore, Lender agrees that it terminates and releases its security interest in the Intellectual Property and reassigns to Company, without warranty or recourse, all interest of Lender in the Intellectual Property.

LENDER:

Square 1 Bank



Name: DAVID B. KATO
Title: VP - Venture Banking

406 Blackwell Street, Suite 240
Durham, NC 27701

EXHIBIT A

Patents

Lender's security interest in the following patents was recorded at the US Patent and Trademark Office on 08/10/2011 at Reel and Frame Number 026729/0888:

Description	Registration OR Serial Number	Registration OR Filing Date
RECONFIGURABLE PLUG STRIP	13095167	04/27/2011
RECONFIGURABLE PLUG STRIP	29394436	06/16/2011
WASTE RECEPTACLE	61476663	04/18/2011
ROTATABLE GARMENT HANGER ALLOW EASY HANG AND RETRIEVE OF GARMENTS	61385547	09/22/2010

Lender's security interest in the following patents was recorded at the US Patent and Trademark Office on 07/17/2012 at Reel and Frame Number 028571/0770:

Description	Registration/ Application Number	Registration/ Application Date
AUTOMOTIVE WINDSHIELD ICE SCRAPER	5263222	11/23/1993
PROTECTIVE HELMET NAVIGATION SYSTEM	6720870	04/13/2004
BOARD SPORT SIMULATOR AND TRAINING DEVICE	7488177	02/10/2009
DEVICE AND METHOD FOR STRIPPING LEAVES FROM HERBS AND PLANTS	7909687	03/22/2011
GARMENT HANGER	D621626	08/17/2010
STACKABLE EXTENSION	D638587	05/24/2011

EXHIBIT B**Trademarks**

Lender's security interest in the following trademarks was recorded at the US Patent and Trademark Office on 08/10/2011 at Reel and Frame Number 004601/0990:

Description	Registration/ Application Number	Registration/ Application Date
BROOM GROOMER	85325432	05/19/2011
INVENTED TOGETHER	85315930	05/09/2011
PIVOT POWER	85320268	05/13/2011
MANTIS	85320258	05/13/2011
UNHAMPERED	85320253	05/13/2011
EMBER	85320248	05/13/2011
CORDIES	85320244	05/13/2011
CONTORT	85320238	05/13/2011
INVENT TOGETHER	85315921	05/09/2011
Q	85312026	05/04/2011
Q	85312017	05/04/2011
QUIRKY	85312009	05/04/2011
WE MAKE INVENTION ACCESSIBLE	85204861	12/23/2010
MAKING INVENTION ACCESSIBLE	85204858	12/23/2010
QUIRKY	77946558	02/27/2010
SOCIAL PRODUCT DEVELOPMENT	77947992	03/02/2010
A SOCIALLY DEVELOPED PRODUCT	77947969	03/02/2010
INFLUENCE ENGINE	77948018	03/02/2010
SKETCH TO STORE	77948001	03/02/2010

Lender's security interest in the following trademarks was recorded at the US Patent and Trademark Office on 07/17/2012 at Reel and Frame Number 4822/0562:

Description	Registration/ Application Number	Registration/ Application Date
SOLO	85399821	08/17/2011