

PATENT ASSIGNMENT

Electronic Version v1.1
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SUBMISSION TYPE:	NEW ASSIGNMENT										
NATURE OF CONVEYANCE:	ASSIGNMENT										
CONVEYING PARTY DATA											
<table border="1"> <thead> <tr> <th>Name</th> <th>Execution Date</th> </tr> </thead> <tbody> <tr> <td>David Timothy GROSS</td> <td>08/02/2012</td> </tr> <tr> <td>Rathan Prasad ACHAMPETA</td> <td>09/12/2012</td> </tr> <tr> <td>Janakiram Rao CITINENI</td> <td>08/03/2012</td> </tr> </tbody> </table>		Name	Execution Date	David Timothy GROSS	08/02/2012	Rathan Prasad ACHAMPETA	09/12/2012	Janakiram Rao CITINENI	08/03/2012		
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RECEIVING PARTY DATA											
<table border="1"> <tr> <td>Name:</td> <td>Ambit Biosciences Corporation</td> </tr> <tr> <td>Street Address:</td> <td>4215 Sorrento Valley Blvd.</td> </tr> <tr> <td>City:</td> <td>San Diego</td> </tr> <tr> <td>State/Country:</td> <td>CALIFORNIA</td> </tr> <tr> <td>Postal Code:</td> <td>92121</td> </tr> </table>		Name:	Ambit Biosciences Corporation	Street Address:	4215 Sorrento Valley Blvd.	City:	San Diego	State/Country:	CALIFORNIA	Postal Code:	92121
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PROPERTY NUMBERS Total: 1											
<table border="1"> <thead> <tr> <th>Property Type</th> <th>Number</th> </tr> </thead> <tbody> <tr> <td>Application Number:</td> <td>13508020</td> </tr> </tbody> </table>		Property Type	Number	Application Number:	13508020						
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CORRESPONDENCE DATA											
Fax Number: 8583141150 <i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i> Phone: 858-314-1200 Email: scgenua@jonesday.com, mvdiaz@jonesday.com Correspondent Name: JONES DAY Address Line 1: 222 East 41st Street Address Line 2: Sandra Genua Address Line 4: New York, NEW YORK 10017-6702											
ATTORNEY DOCKET NUMBER:	246978-999076										
NAME OF SUBMITTER:	Sandra Genua										
Total Attachments: 6 source=11825-075-999_Assignment#page1.tif											

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ASSIGNMENT

WHEREAS, WE, Timothy David GROSS, of 5821 Amaro Drive, San Diego, CA 92124, U.S.A., a citizen of the United States of America; Achampeta Rathan PRASAD, of H. No: 2-4-29/9, Shobha Residency TNR Avenue, Jyothi Nagar, Old Alwal., Secunderabad - A.P, India, a citizen of India; and Janakiram Rao CITINENI, of 3060 Drake Shore Drive, Florence, SC 29501, U.S.A., a citizen of the United States of America, ASSIGNORS, are the inventors of the invention in **PROCESS FOR THE PREPARATION OF IMIDAZO[2,1-B][1,3]BENZOTHAZOLE DERIVATIVES** for which we have executed an application for a Patent of the United States

- ☒ which is identified by Jones Day docket no. 11825-075-999 (CAM: 246978-999076)
- ☒ which was filed on May 3, 2012, Application No. 13/508,020 (Corresponding to PCT/US10/55399, filed November 4, 2010)

and WHEREAS, **Ambit Biosciences Corp.**, ASSIGNEE, having an office for the transaction of business at 4215 Sorrento Valley Blvd., San Diego, CA 92121, U.S.A., is desirous of obtaining our entire right, title and interest in, to and under the said invention and the said application:

NOW, THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, we, the said ASSIGNORS, have sold, assigned, transferred and set over, and by these presents do hereby sell, assign, transfer and set over, unto the said ASSIGNEE, its successors, legal representatives and assigns, our entire right, title and interest in, to and under the said invention, and the said United States application and all divisions, renewals and continuations thereof, and all Patents of the United States which may be granted thereon and all reissues and extensions thereof; and all applications for industrial property protection, including, without limitation, all applications for patents, utility models, and designs which may hereafter be filed for said invention in any country or countries foreign to the United States, together with the right to file such applications and the right to claim for the same the priority rights derived from said United States application under the Patent Laws of the United States, the International Convention for the Protection of Industrial Property, or any other international agreement or the domestic laws of the country in which any such application is filed, as may be applicable; and all forms of industrial property protection, including, without limitation, patents, utility models, inventors' certificates and designs which may be granted for said invention in any country or countries foreign to the United States and all extensions, renewals and reissues thereof;

AND WE HEREBY authorize and request the Commissioner for Patents and any Official of any country or countries foreign to the United States, whose duty it is to issue patents or other evidence or forms of industrial property protection on applications as aforesaid, to issue the same to the said ASSIGNEE, its successors, legal representatives and assigns, in accordance with the terms of this instrument.

AND WE HEREBY covenant and agree that we have full right to convey the entire interest herein assigned, and that we have not executed, and will not execute, any agreement in conflict herewith.

AND WE HEREBY further covenant and agree that we will communicate to the said ASSIGNEE, its successors, legal representatives and assigns, any facts known to us respecting said invention, and testify in any legal proceeding, sign all lawful papers, execute all divisional, continuing, reissue and foreign applications, make all rightful oaths, and generally do everything possible to aid the said ASSIGNEE, its successors, legal representatives and assigns, to obtain and enforce proper protection for said invention in all countries.

IN TESTIMONY WHEREOF, We hereunto set our hands and seals the day and year set opposite our respective signatures.

Date 02 AUGUST, 2012


Timothy David GROSS

L.S.

STATE OF CALIFORNIA)

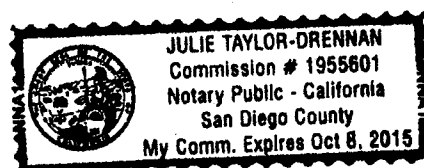
COUNTY OF)

On August 2, 2012 before me, Julie Taylor-Drennan, Notary Public, personally appeared Timothy David GROSS, who proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity(jes), and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature  (Seal)



Date _____, 2012 _____ L.S.
Achampeta Rathan **PRASAD**

Date _____, 2012 _____
WITNESS 1

PRINTED NAME

Date _____, 2012 _____
WITNESS 2

PRINTED NAME

Date _____, 2012 _____ L.S.
Janakiram Rao CITINENI

STATE OF _____)

COUNTY OF _____)

On _____ 2012 before me, _____, Notary Public, personally appeared **Janakiram Rao CITINENI**, personally known to me on the basis of satisfactory evidence to be the person(s) whose name(s) is subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

ASSIGNMENT

WHEREAS, WE, Timothy David GROSS, of 5821 Amaro Drive, San Diego, CA 92124, U.S.A., a citizen of the United States of America; Achampeta Rathana PRASAD, of H. No: 2-4-29/9, Shobha Residency TNR Avenue, Jyothi Nagar, Old Alwal., Secunderabad - A.P., India, a citizen of India; and Janakiram Rao CITINENI, of 3060 Drake Shore Drive, Florence, SC 29501, U.S.A., a citizen of the United States of America, ASSIGNORS, are the inventors of the invention in **PROCESS FOR THE PREPARATION OF IMIDAZO[2,1-B][1,3]BENZOTHAZOLE DERIVATIVES** for which we have executed an application for a Patent of the United States

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NOW, THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, we, the said ASSIGNORS, have sold, assigned, transferred and set over, and by these presents do hereby sell, assign, transfer and set over, unto the said ASSIGNEE, its successors, legal representatives and assigns, our entire right, title and interest in, to and under the said invention, and the said United States application and all divisions, renewals and continuations thereof, and all Patents of the United States which may be granted thereon and all reissues and extensions thereof; and all applications for industrial property protection, including, without limitation, all applications for patents, utility models, and designs which may hereafter be filed for said invention in any country or countries foreign to the United States, together with the right to file such applications and the right to claim for the same the priority rights derived from said United States application under the Patent Laws of the United States, the International Convention for the Protection of Industrial Property, or any other international agreement or the domestic laws of the country in which any such application is filed, as may be applicable; and all forms of industrial property protection, including, without limitation, patents, utility models, inventors' certificates and designs which may be granted for said invention in any country or countries foreign to the United States and all extensions, renewals and reissues thereof;

AND WE HEREBY authorize and request the Commissioner for Patents and any Official of any country or countries foreign to the United States, whose duty it is to issue patents or other evidence or forms of industrial property protection on applications as aforesaid, to issue the same to the said ASSIGNEE, its successors, legal representatives and assigns, in accordance with the terms of this instrument.

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IN TESTIMONY WHEREOF, We hereunto set our hands and seals the day and year set opposite our respective signatures.

Date _____, 2012 _____ Timothy David GROSS _____ L.S.

STATE OF CALIFORNIA)

COUNTY OF _____)

On _____ 2012 before me, _____, Notary Public, personally appeared **Timothy David GROSS**, who proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity(ies), and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature _____ (Seal)

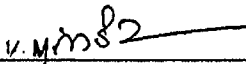
Date 12TH Sep . 2012

 L.S.
Achampeta Rathan **PRASAD**

Date 12¹⁵ Sept . 2012


WITNESS 1

Date 12TH Sep . 2012

V. Venugopal Rao

WITNESS 2

V. Manikandan

Date _____ . 2012

Janakiram Rao CITINENI L.S.

STATE OF _____)

COUNTY OF _____)

On _____ 2012 before me, _____, Notary Public, personally appeared **Janakiram Rao CITINENI**, personally known to me on the basis of satisfactory evidence to be the person(s) whose name(s) is subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

JOINT

ASSIGNMENT

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IN TESTIMONY WHEREOF, We hereunto set our hands and seals the day and year set opposite our respective signatures.

Date _____, 2012 _____ L.S.
Timothy David GROSS

STATE OF CALIFORNIA)

COUNTY OF)

On _____ 2012 before me, _____, Notary Public, personally appeared **Timothy David GROSS**, who proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity(ies), and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature _____ (Seal)

SDI-120912v2

PATENT
REEL: 028964 FRAME: 0996

Date _____, 2012 _____ L.S.
Achampeta Rathan PRASAD

Date _____, 2012 _____
WITNESS 1

PRINTED NAME

Date _____, 2012 _____
WITNESS 2

PRINTED NAME

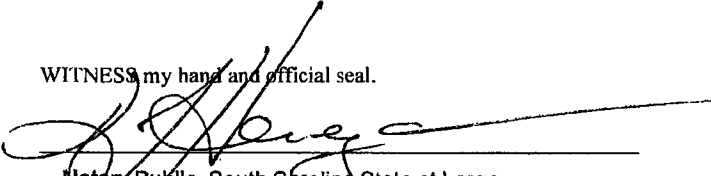
Date 8/3/12, 2012  L.S.
Janakiram Rao CITINENI

STATE OF _____)

COUNTY OF _____)

On Aug 3 2012 before me, ROBERT M. HENEGAR, Notary Public, personally appeared **Janakiram Rao CITINENI**, personally known to me on the basis of satisfactory evidence to be the person(s) whose name(s) is subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.


Notary Public, South Carolina State at Large
My commission expires May 16, 2020