

PATENT ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY
CONVEYING PARTY DATA	
Name	Execution Date
Stuart Minica	09/13/2012
RECEIVING PARTY DATA	
Name:	Clean-Shot Archery, Inc.
Street Address:	6849 South 220th Street
City:	Kent
State/Country:	WASHINGTON
Postal Code:	98032
PROPERTY NUMBERS Total: 1	
Property Type	Number
Patent Number:	7231721
CORRESPONDENCE DATA	
Fax Number:	6122344465
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
Phone:	6122161700
Email:	pto@sumiplaw.com
Correspondent Name:	Skaar Ulbrich Macari, P.A.
Address Line 1:	601 Carlson Parkway
Address Line 2:	Suite 1050
Address Line 4:	Minnetonka, MINNESOTA 55305
ATTORNEY DOCKET NUMBER:	5007.08US01
NAME OF SUBMITTER:	Scott G. Ulbrich
Total Attachments: 4 source=Minica release 9-19-12#page1.tif source=Minica release 9-19-12#page2.tif source=Minica release 9-19-12#page3.tif source=Minica release 9-19-12#page4.tif	

OP \$40.00 7231721

PATENT

TERMINATION AND RELEASE OF SECURITY AGREEMENT

This TERMINATION AND RELEASE OF PATENT SECURITY AGREEMENT is made effective as of August 31, 2012, by Clean-Shot Archery, Inc., a Washington corporation, doing business at 6849 S. 220th Street, Kent, WA 98032 ("Debtor") and Stuart Minica, having a post office mailing address of 148 Chuckwagon Dr., La Vernia, Texas 78121 ("Secured Party").

RECITALS

WHEREAS, Debtor and Secured Party have entered into an Asset Purchase Agreement of January 3, 2011 regarding US Patent 7,231,721 (the "Purchase Agreement");

WHEREAS, Debtor agreed to pay certain amounts to Secured Party pursuant to the Purchase Agreement (the "Consideration");

WHEREAS, on January 3, 2011, pursuant to the terms of the Purchase Agreement, Debtor granted to Secured Party a lien and security interest in US Patent 7,231,721 to secure payment of all Consideration due under the Purchase Agreement (the "Patent Security Agreement");

WHEREAS, Debtor has fully paid to Secured Party all Consideration due and has fully performed all obligations due to Secured Party under the Purchase Agreement; and

WHEREAS, the Secured Party agrees to terminate and release its security interest in US Patent 7,231,721 as provided in the Patent Security Agreement.

AGREEMENT

NOW THEREFORE, for good and valuable consideration the receipt and sufficiency of which are hereby acknowledged, Secured Party and Debtor hereby agree as follows:

1. Release and Termination. Secured Party hereby terminates and releases its security interest in and lien on US Patent 7,231,721 and the hereby assigns and transfers to Debtor, without recourse, all of Secured Party's right, title and interest in and to US Patent 7,231,721 effective as of the date set forth above.
2. Acknowledgement of Performance. Secured Party acknowledges that Debtor has fully paid to Secured Party all Consideration due and has fully performed all obligations due to Secured Party under the Purchase Agreement.
3. Acknowledgment and Acceptance of Release. Debtor hereby acknowledges and accepts the foregoing release and termination by Secured Party.

4. Counterparts. This TERMINATION AND RELEASE OF PATENT SECURITY AGREEMENT may be executed in any number of counterparts which shall together constitute one and the same agreement.

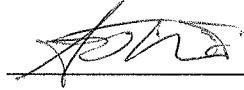
REMAINDER OF PAGE IS INTENTIONALLY BLANK

(Signature page to TERMINATION AND RELEASE OF PATENT SECURITY AGREEMENT)

In witness hereof, the parties hereto have executed and entered into this Agreement as of August 31, 2012.

SECURED PARTY

Stuart Minica



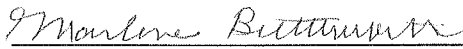
Date: 09/13/2012

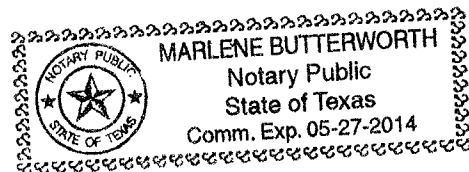
ACKNOWLEDGMENT

STATE OF TEXAS)
COUNTY OF WILSON)ss.

On September 13, 2012 before me, Stuart Minica, personally appeared Marlene Butterworth, personally known to me to be the person whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in his/her authorized capacity, and that by his/her signature on the instrument the person, or the entity on behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.


Notary Public in and for said County and State



My Commission Expires 5-27-2014

DEBTOR

Clean-Shot Archery, Inc.

By: 

Larry R. Bay
its CEO

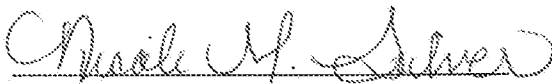
Date: 9/19/2012

ACKNOWLEDGMENT

STATE OF WASHINGTON)
COUNTY OF KING)ss.

On Sept 19, 2012 before me, Nicole M. Silver personally appeared Larry R. Bay, personally known to me to be the person whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in his/her authorized capacity, and that by his/her signature on the instrument the person, or the entity on behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.



Notary Public in and for said County and
State

Notary Public
State of Washington
Nicole M. Silver
Commission Expires 11-16-2013

My Commission Expires 11-16-2013