502081128 10/02/2012

PATENT ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

| SUBMISSION TYPE: | NEW ASSIGNMENT |
|-----------------------|----------------|
| NATURE OF CONVEYANCE: | ASSIGNMENT |

CONVEYING PARTY DATA

| Name | Execution Date |
|----------------|----------------|
| Anthony J. TYE | 08/20/2012 |
| Ali A. RIHAN | 08/17/2012 |
| Jeff PIERCE | 08/17/2012 |

RECEIVING PARTY DATA

| Name: | BASF COATINGS GmbH | |
|-----------------|--------------------|--|
| Street Address: | Glasuritstrasse 1 | |
| City: | Muenster | |
| State/Country: | GERMANY | |
| Postal Code: | 48165 | |

PROPERTY NUMBERS Total: 1

| Property Type | Number |
|---------------------|----------|
| Application Number: | 13577128 |

CORRESPONDENCE DATA

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| ATTORNEY DOCKET NUMBER: | 65241-179 |
|-------------------------|--------------------|
| NAME OF SUBMITTER: | David M. LaPrairie |

Total Attachments: 2

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> PATENT REEL: 029058 FRAME: 0806

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ASSIGNMENT

WHEREAS, (I) WE, Anthony J. TYE of 853 Village Parkway, Waterville, Ohio 43566, USA; Ali A. RIHAN of 6070 Atwell Road, Toledo, Ohio 43613, USA; and Jeff PIERCE of 1351 Eastridge Drive, Waterville, Ohio, 43566, USA; (declarant(s)) declare that (I) WE have invented a certain new and useful invention entitled:

A RESIN FOR USE IN A COATING COMPOSITION

hereinafter the invention or inventions, described in U.S. Patent Application filed on August 3, 2012, Serial Number 13/577,128 which claims priority to and benefit of PCT International Patent Application Number PCT/US2011/023745, filed on February 4, 2011, and U.S. Provisional Patent Application Number 61/302,690, filed on February 5, 1010, and being owner(s) of all right, title and interest in and to said invention or inventions and to said application, free from all prior assignments, agreements, licenses, mortgages, or other encumbrances whatsoever, and having full right to convey the entire interest both legal and equitable herein assigned; and

WHEREAS, BASF COATING GmbH a corporation of Germany having a place of business at Glasuritstrasse 1, 48165 Muenster, Germany, (assignee), is desirous of acquiring the entire right, title and interest in and to said invention or inventions, and to said application and to any and all patents to be obtained therefor;

NOW THEREFORE, in accordance with the terms of declarant(s) employment agreement, the declarant(s) does(do) hereby assign, transfer and set over unto said assignee, its successors and assigns, the entire right, title and interest in and to said invention or inventions, as described in the aforesaid application, in any form or embodiment thereof, and in and to the aforesaid application; and in and to any application filed in any foreign country based thereon, including the right to file said foreign applications under the provisions of the international Convention; also the entire right, title and interest in and to any and all patents or reissues or extensions thereof to be obtained in this or any foreign country upon said invention or inventions and any divisional, continuation, continuation-in-part or substitute applications which may be filed upon said invention or inventions in this or any foreign country; and the declarant(s) hereby authorize(s) and request(s) the issuing authority to issue any and all patents on said application or applications to said assignee or its successors and assigns.

The declarant(s) further agree(s), in accordance with the terms of declarant(s) employment agreement, without any payment or compensation by said assignee or its successors and assigns, to communicate to said assignee, its representatives or agents or its successors and assigns, any facts relating to said invention or inventions including evidence for interference purposes or for other legal proceedings, whenever requested; to testify in any interference or other legal proceedings, whenever requested; to execute and deliver, on request, all lawful papers required to make any of the foregoing provisions effective; and to do everything possible to aid said assignee, its successors, or assigns and nominees to obtain and enforce proper patent protection for said invention or inventions in this or any foreign country.

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ASSIGNMENT

The undersigned declarant(s) further agree(s) that all statements made herein of his/her/their own knowledge are true and that all statements made on information or belief are believed to be true. The undersigned understand(s) that willful false statements and the like are punishable by fine or imprisonment, or both (18 U.S.C. 1001) and may jeopardize, the validity of the assignment, or the application or any patent issuing thereon as evidenced by their signature below.

To comply with 37 C.F.R. § 3.21 for recordal of this assignment, we hereby authorize and request the attorney or agent, as designated in any Power of Attorney we have executed with respect to this invention, to insert the filing dates and serial numbers of the above identified patent application(s) when they become known in the space above, if not already provided.

Dated: 8/20/2012

Signed: <u>(</u>

Anth

Dated: 8 17 2012

Signed:

ali A. RIHAN

Dated: AUG 17, 2012

Signed: V

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