

## PATENT ASSIGNMENT

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 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
Simon Smart	11/24/2011
RECEIVING PARTY DATA	
Name:	Smart Aero Technology Limited
Street Address:	Grange Farm Barn
City:	Brackley, Northamptonshire
State/Country:	UNITED KINGDOM
Postal Code:	NN13 5QF
PROPERTY NUMBERS Total: 1	
Property Type	Number
Application Number:	13633629
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<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
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Correspondent Name:	Charles P. Schmal
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Address Line 2:	111 Monument Circle, Suite 3700
Address Line 4:	Indianapolis, INDIANA 46204
ATTORNEY DOCKET NUMBER:	054013-000035
NAME OF SUBMITTER:	Charles P. Schmal
Total Attachments: 3 source=Assignment#page1.tif source=Assignment#page2.tif source=Assignment#page3.tif	

OP \$40.00 13633629

## ASSIGNMENT

### 1. DEFINITIONS

- 1.1 **ASSIGNOR** means the one or more parties identified in the assignor signature section at the bottom of this assignment.
- 1.2 **ASSIGNEE** means Smart Aero Technology Limited, a corporation of the United Kingdom having a principal place of business at Grange Farm Barn, Brackley, Northamptonshire NN13 5 QF as well as its successors and/or assigns.
- 1.3 **PATENT APPLICATION** means International Patent Cooperation Treaty (PCT) or United States Patent Application Number 61/417,278 which was filed on November 25, 2010, with the title of OPTIMUM AERODYNAMIC BICYCLE WHEEL.
- 1.4 **INVENTION** means concepts, ideas, discoveries, solutions to problems, improvements, processes, machines, articles of manufacture, and/or anything else which is disclosed, claimed, illustrated, and/or otherwise described in the **PATENT APPLICATION** and/or any invention disclosure material associated with the **PATENT APPLICATION**.
- 1.5 **RELATED PATENT CASES** includes, and is not limited to, any and all patent applications, patents, and/or patent proceedings:
- a. disclosing, illustrating, claiming, and/or otherwise describing the **INVENTION**, such as (but not limited to) statutory invention registrations, petty, provisional, non-provisional, utility, plant, design, and/or international applications;
  - b. claiming directly or indirectly priority to and/or from the **PATENT APPLICATION**, under domestic laws, the Paris Convention, PCT, and/or otherwise, such as (but not limited to) divisional, continuation, continuation-in-part, substitute, international, national phase, and/or regional phase applications; and/or
  - c. subject to, part of, resulting from, and/or otherwise associated with any and all pre-grant, post grant, and/or other patent related proceedings either directly or indirectly related to the **INVENTION** and/or the **PATENT APPLICATION**, such as (but not limited to) opposition, protest, reissue, extensions, reexamination, interference, and/or cancellation proceedings.
- 1.6 **RELATED INTELLECTUAL PROPERTY** includes, but is not limited to, copyrights, trademarks, service marks, trade dress, good will, trade secrets, mask works, and know-how developed and/or related to the **INVENTION**, **PATENT APPLICATION**, and/or **RELATED PATENT CASES**.
- 1.7 **TRANSFERRED RIGHTS** includes, but is not limited to, any and all rights, title, and/or interests assigned or otherwise transferred in this assignment.
- 1.8 **GEOGRAPHIC SCOPE** means worldwide including, but not limited to, member nations of the PCT and non-member nations of the PCT as well as their territories.
- 1.9 **EFFECTIVE DATE** means the earlier of the conception date of the **INVENTION**, the filing date of the **PATENT APPLICATION**, the filing date of the **RELATED PATENT CASES**, and/or the date of this assignment is first signed by at least one of the parties.

### 2. ASSIGNMENT OF RIGHTS

- 2.1 **Consideration**. The **ASSIGNOR** hereby acknowledges receipt of good, valuable, and sufficient consideration from the **ASSIGNEE** for this assignment.
- 2.2 **Intellectual Property**. The **ASSIGNOR** hereby assigns to the **ASSIGNEE** all rights, title, and interest in and/or to the **INVENTION**, **PATENT APPLICATION**, **RELATED PATENT CASES**, and **RELATED INTELLECTUAL PROPERTY**.
- 2.3 **Future Improvements**. The **ASSIGNOR** hereby assigns, and agrees this assignment hereby automatically assigns in the future, to the **ASSIGNEE** all right, title, and interest in future improvements in and/or to the **INVENTION**, **PATENT APPLICATION**, **RELATED PATENT CASES**, and **RELATED INTELLECTUAL PROPERTY**.
- 2.4 **Right to Claim Priority**. The **ASSIGNOR** hereby assigns to the **ASSIGNEE** all right, title, and interest to claim priority to and/or from the **PATENT APPLICATION** and the **RELATED PATENT CASES**.
- 2.5 **Infringement and Misappropriation**. The **ASSIGNOR** hereby assigns to the **ASSIGNEE** all past, present and future causes of action for infringement and/or misappropriation of the **INVENTION**, **PATENT APPLICATION**, **RELATED PATENT CASES** and/or **RELATED INTELLECTUAL PROPERTY**, whether the infringement and/or misappropriation is committed and/or the cause of action comes into existence before, during, or after the **EFFECTIVE DATE**.

2.6 Remedies. The ASSIGNOR hereby assigns to the ASSIGNEE all past, present and future remedies for infringement and/or misappropriation, including damages, royalties, and profits.

2.7 Scope. All assignments and/or other transfers of rights and/or title, both legal and equitable, made herein are to the full extent of the GEOGRAPHIC SCOPE such that no right, title, and interest remain with the ASSIGNOR.

### 3. FUTURE PERFORMANCE

3.1 Communicate Information. The ASSIGNOR hereby agrees to and will communicate all facts and/or information known to the ASSIGNOR with respect to the TRANSFERRED RIGHTS to the ASSIGNEE and/or its legal representatives.

3.2 Sign Documents. The ASSIGNOR hereby agrees to and will sign and return any and all documents that ASSIGNEE desired to be signed that are directly or indirectly related to the TRANSFERRED RIGHTS. These documents can include, but are not limited to, assignments, oaths, declarations, affidavits, and powers of attorney.

3.3 Legal Proceedings. The ASSIGNOR hereby agrees to and will truthfully testify and/or participate in any legal and/or quasi-legal proceedings regarding any facts and/or information known to the ASSIGNOR related to the TRANSFERRED RIGHTS at the request of the ASSIGNEE and/or its legal representatives

3.4 Generally Protect Assignee's Rights. The ASSIGNOR hereby agrees to and will do everything reasonable to help in securing, maintaining, and/or enforcing rights to the TRANSFERRED RIGHTS for the ASSIGNEE.

3.5 No Additional Consideration Required. The ASSIGNOR agrees to and will perform the acts mentioned herein without the requirement of any additional consideration.

### 4. ATTORNEY CLIENT PRIVILEGE

4.1 Assignment of Attorney-Client Privilege. The ASSIGNOR hereby assigns to the ASSIGNEE all past, present and future rights and privileges related to any attorney-client privilege and/or work product of the ASSIGNOR in relation to the TRANSFERRED RIGHTS.

4.2 Prevent Waiver of Attorney Client Privilege. The ASSIGNOR hereby agrees to not engage in any acts resulting in the intentional or unintentional waiver of the attorney client privilege, work product, and/or common interest without the express written authorization from the ASSIGNEE and/or its legal representatives.

4.3 Partial Waiver of Attorney-Client Privilege. The ASSIGNOR hereby agrees that any partial waiver of the attorney-client privilege and/or work product of the ASSIGNOR does not constitute total waiver.

### 5. COVENANTS AND WARRANTIES

5.1 Authority to Convey. The ASSIGNOR hereby covenants and warrants that the ASSIGNOR has the full right and authority to convey the TRANSFERRED RIGHTS assigned by this assignment.

5.2 No Conflicts. The ASSIGNOR hereby covenants and warrants that the ASSIGNOR has not executed and will not execute any documents and/or perform any acts conflicting with this assignment.

### 6. MISCELLANEOUS

6.1 Insert Application Number and Filing Date. If blank in part 1.3 of this assignment, the ASSIGNOR and ASSIGNEE hereby authorize and request the firm of Woodard, Emhardt, Moriarty, McNeit & Henry LLP, its successor in interest, or designee to insert the application number and/or filing date in part 1.3 of this assignment once known.

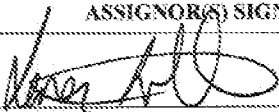

6.2 Issue Patent to Assignee. The ASSIGNOR hereby authorizes and requests that any and all patents based on the PATENT APPLICATION and/or RELATED PATENT CASES issue to the ASSIGNEE, its successors in interest, its assigns, and/or its legal representatives.

6.3 Severability. If any provision of this assignment is ruled invalid and/or unenforceable by a court, such decision shall not affect the validity and/or enforceability of the remaining provisions this assignment.

6.4 Choice of Law. This assignment shall be interpreted and controlled by the laws of England and Wales, without reference to the conflict of law principles thereof. It is further understood that Assignor consents to the courts of England and Wales in connection with any dispute arising under the assignment.

6.5 Effective Date. This assignment is hereby made effective as of the EFFECTIVE DATE.

EXECUTED AS A DEED

ASSIGNOR(S) SIGNATURE(S)	
Simon Smart Grange Farm Barn Helmdon, Brackley NN13 5QF Northamptonshire United Kingdom	 _____ Assignor Signature
	Date 24th November 2011
	In the presence of: KEVIN TYE
	Witness Name
	Witness signature 
	Witness occupation Banker
	Witness address 166 Butchers Lane Mereworth MAIDSTONE ME18 5RE

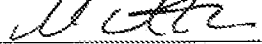
Assignee:

Assignee hereby accepts the sale, transfer, and assignment of the TRANSFERRED RIGHTS.

EXECUTED AS A DEED ON BEHALF OF SMART AERO TECHNOLOGY LIMITED

  
\_\_\_\_\_  
DIRECTOR

Printed Name: SIMON SMART

  
\_\_\_\_\_  
COMPANY SECRETARY

NATALIE ATKINS

Date: 24th day of November, 2011