

PATENT ASSIGNMENT

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SUBMISSION TYPE:	NEW ASSIGNMENT						
NATURE OF CONVEYANCE:	ASSIGNMENT						
CONVEYING PARTY DATA							
<table border="1"> <thead> <tr> <th>Name</th> <th>Execution Date</th> </tr> </thead> <tbody> <tr> <td>Do Hyung Lim</td> <td>09/04/2012</td> </tr> <tr> <td>Kyeoung Jin Chun</td> <td>09/04/2012</td> </tr> </tbody> </table>		Name	Execution Date	Do Hyung Lim	09/04/2012	Kyeoung Jin Chun	09/04/2012
Name	Execution Date						
Do Hyung Lim	09/04/2012						
Kyeoung Jin Chun	09/04/2012						
RECEIVING PARTY DATA							
Name:	KOREA INSTITUTE OF INDUSTRIAL TECHNOLOGY						
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City:	Cheonan						
State/Country:	KOREA, REPUBLIC OF						
Postal Code:	331-825						
PROPERTY NUMBERS Total: 1							
<table border="1"> <thead> <tr> <th>Property Type</th> <th>Number</th> </tr> </thead> <tbody> <tr> <td>Application Number:</td> <td>13636362</td> </tr> </tbody> </table>		Property Type	Number	Application Number:	13636362		
Property Type	Number						
Application Number:	13636362						
CORRESPONDENCE DATA							
Fax Number:	4087164985						
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>							
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NAME OF SUBMITTER:	Chung Sik Park						
Total Attachments: 2 source=FP-12-151_Assignment#page1.tif source=FP-12-151_Assignment#page2.tif							

CH \$40.00 13636362

PATENT

ASSIGNMENT (JOINT)

THIS ASSIGNMENT, by LIM, Do Hyung residing at 146-1804 Dongtan Yedang Maeul Lotte Castle Apt. 55, Seoku-dong, Hwaseong-si, Gyeonggi-do 445-170 Republic of Korea, CHUN, Kyeung Jin residing at 106-802 Bando Bora Apt., Neeson 1-dong, Uijwang-si, Gyeonggi-do, 437-080 Republic of Korea, (hereinafter referred to as "the Assignors"), respectively, witnesseth

WHEREAS, the Assignors have invented certain new and useful improvements in

LIFT DEVICE INCLUDING RING-SHAPED DRIVING UNIT

set forth in an application for Letters Patent of the United States, which is a

- (1) provisional application
 - (a) bearing Application No. , and filed on ;
 - (b) to be filed herewith; or
- (2) non-provisional application
 - (a) bearing Application No. , and filed on ;
 - (b) having an oath or declaration executed on even date herewith prior to filing of application;
 - (c) having an oath or declaration executed on a different date than this Assignment; and

WHEREAS, KOREA INSTITUTE OF INDUSTRIAL TECHNOLOGY a corporation duly organized under and pursuant to the laws of Republic of Korea and having a principal place of business at 36-3 Hongcheon-ri, Ipiang-myeon, Seobuk-gu, Cheonan-si, Chungcheongnam-do 331-825 Republic of Korea, (hereinafter referred to as "the Assignee"), is desirous of acquiring the entire right, title, and interest in and to said inventions, the right to file applications on said inventions and the entire right, title and interest in and to any applications, including provisional applications for Letters Patent of the United States or other countries claiming priority to said application, and in and to any Letters Patent or Patents, United States or foreign, to be obtained therefore and thereon.

NOW, THEREFORE, for good and sufficient consideration, the receipt of which is hereby acknowledged, the Assignors have sold, assigned, transferred, and set over, and by these presents do sell, assign, transfer, and set over, unto the Assignee, its successors, legal representatives, and assigns the entire right, title, and interest in and to the above-mentioned inventions, the right to file applications on said inventions and the entire right, title and interest in and to any applications for Letters Patent of the United States or other countries claiming priority to said applications, and any and all Letters Patent or Patents of the United States of America and all foreign countries that may be granted therefore and thereon, and in and to any and all applications claiming priority to said applications, divisions, continuations, and continuations-in-part of said applications, and reissues and extensions of said Letters Patent or Patents, and all rights under the International Convention for the Protection of Industrial Property, the same to be held and enjoyed by the Assignee, for its own use and behoof and the use and behoof of its successors, legal representatives, and assigns, to the full end of the term or terms for which Letters Patent or Patents may be granted as fully and entirely as the same would have been held and enjoyed by the Assignors had this sale and assignment not been made;

AND for the same consideration, the Assignors hereby covenant and agree to and with the Assignee, its successors, legal representatives, and assigns, that, at the time of execution and delivery of these presents, the Assignors are the sole and lawful owners of the entire right, title, and interest in and to the inventions set forth in said applications and said applications, including provisional applications, above-mentioned, and that the same are unencumbered, and that the

Assignors have good and full right and lawful authority to sell and convey the same in the manner herein set forth;

AND for the same consideration, the Assignors hereby covenant and agree to and with the Assignee, its successors, legal representatives, and assigns that the Assignors will, whenever counsel of the Assignee, or the counsel of its successors, legal representatives, and assigns, shall advise that any proceeding in connection with said inventions or said applications for Letters Patent or Patents, or any proceeding in connection with Letters Patent or Patents for said inventions in any country, including interference proceedings, is lawful and desirable, or that any application claiming priority to said application, division, continuation, or continuation-in-part of any applications for Letters Patent or Patents, or any reissue or extension of any Letters Patent or Patents to be obtained thereon, is lawful and desirable, sign all papers and documents, take all lawful oaths, and do all acts necessary or required to be done for the procurement, maintenance, enforcement, and defense of Letters Patent or Patents for said inventions, without charge to the Assignee, its successors, legal representatives, and assigns, but at the cost and expense of the Assignee, its successors, legal representatives, and assigns;

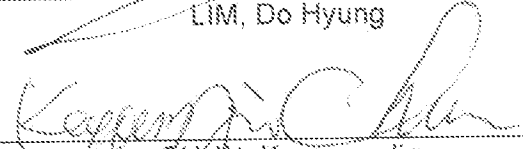
AND the Assignors hereby authorize and request the attorneys of Patent Office of Dr. Chung S. Park to insert in the spaces provided above the title of the invention, filing date, application number, and attorney's docket number of said application when known.

AND the Assignors hereby request the Commissioner of Patents to issue any and all said Letters Patent of the United States to the Assignee as the Assignee of said inventions, the Letters Patent to be issued for the sole use and behoof of the Assignee, its successors, legal representatives, and assigns.

DATE Sep 04, 2012


LIM, Do Hyung

DATE Sep 04, 2012


CHUN, Kyeobung Jin