

Form PTO-1595 (Rev. 6-12)
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RECORDATION FORM COVER SHEET

PATENTS ONLY

To the Director of the U.S. Patent and Trademark Office: Please record the attached documents or the new address(es) below.

1. Name of conveying party(ies):

Klinton D. WASHBURN

Additional name(s) of conveying party(ies) attached? ☐ Yes ☒ No

2. Name and address of receiving party(ies)

Name: Rocky Mountain Minerals & Reclamation, LLC

Internal Address: _____

Street Address: _____

1220 Sutton Loop

City: Fairbanks

State: AK

Country: US Zip: 99701

Additional name(s) & address(es) attached? ☐ Yes ☒ No

3. Nature of conveyance/Execution Date(s):

Execution Date(s): June 25, 2011

☐ Assignment ☐ Merger ☐ Change of Name

☐ Security Agreement ☐ Joint Research Agreement

☐ Government Interest Assignment

☐ Executive Order 9424, Confirmatory License

☒ Other exclusive license agreement

4. Application or patent number(s):

☐ This document serves as an Oath/Declaration (37 CFR 1.63).

A. Patent Application No.(s)

13/542,845

61/501,145

B. Patent No.(s)

Additional numbers attached? ☐ Yes ☒ No

5. Name and address to whom correspondence concerning document should be mailed:

Name: Ross T. Robinson
WINSTEAD PC

Internal Address: Atty. Dkt.: 53220-G99999

Street Address: P.O. Box 131851

City: Dallas

State: TX Zip: 75313

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Fax Number: (214) 745-5390

Email Address: rrobinson@winstead.com

6. Total number of applications and patents involved:

2

7. Total fee (37 CFR 1.21(h) & 3.41) \$

80.00

☒ Authorized to be charged to deposit account

☐ Enclosed

☐ None required (government interest not affecting title)

8. Payment Information

Deposit Account Number 23-2426

Authorized User Name Ross T. Robinson

9. Signature:

/Ross T. Robinson/

Signature

September 28, 2012

Date

Ross T. Robinson - 47,031

Name of Person Signing

Total number of pages including cover sheet, attachments, and documents:

3

Documents to be recorded (including cover sheet) should be faxed to (571) 273-0140, or mailed to:
Mail Stop Assignment Recordation Services, Director of the USPTO, P.O. Box 1460, Alexandria, V.A. 22313-1460

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PATENT
REEL: 029073 FRAME: 0476

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Exclusive License Agreement

This Exclusive License Agreement ("License Agreement") is effective June 25, 2011 (the "Effective Date") and is between Rocky Mountain Minerals & Reclamation, LLC of 1220 Sutton Loop, Fairbanks, AK 99701 (the "Company"), Klinton D. Washburn of {add address here 7495 S. 530 W. Willard, UT 84409} (the "Inventor").

Background

The Inventor owns United States Patent No. TBD (the "Technology").

The Inventor designs and develops products and techniques useful or prospectively useful for heavies separation technology (the "Machine").

The Inventor is (or will be) 1/3 owner of the Company.

The Company seeks an exclusive license to the Machine under the Patent Rights.

The Machine is the patented (patent-pending) heavies separation technology invented by the Inventor.

Accordingly, the parties agree as follows:

1. The Inventor grants the exclusive license of the Technology to the Company.
2. The Inventor authorizes the Company to organize and conduct activities that will demonstrate the commercial viability of the Tehnology.
3. The Inventor authorizes the Company to manufacture or reproduce Machines that utilizes the Technology.
4. The Inventor authorizes the Company to allow use of the Machine(s) based on Company's requirements.
5. The Inventor authorizes the Company to sell the Technology based on Company's requirements as long as it is agreed upon in writing by the Inventor and the Company.
6. Should the Inventor choose to leave the Company (i.e. the Inventor no longer holds any interest in the Company), the Company retains its exclusive licensee status but the Inventor has the right to the use of the Technology in other companies of which he owns 100% of.
7. Upon the dissolution of the Company, the exclusive licensee rights goes back to the Inventor unless the technology is sold. *aw*
RDW
8. In consideration for the grant to the exclusive licensee, the Inventor shall receive a Royalty which is 3% of revenue for 5 years.

Signed by:

Clifford D. Washburn
Clifford D. Washburn
Managing Member
Rocky Mountain Minerals & Reclamation, LLC

Klinton D. Washburn

Klinton D. Washburn
Inventor

Patent No: TED
cu LOW ATW

Witnessed by:

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