

PATENT ASSIGNMENT

Electronic Version v1.1
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SUBMISSION TYPE:	NEW ASSIGNMENT												
NATURE OF CONVEYANCE:	ASSIGNMENT												
CONVEYING PARTY DATA													
<table border="1"> <thead> <tr> <th>Name</th> <th>Execution Date</th> </tr> </thead> <tbody> <tr> <td>Travis Mickle</td> <td>09/18/2012</td> </tr> <tr> <td>Sven Guenther</td> <td>09/18/2012</td> </tr> <tr> <td>Sanjib Bera</td> <td>09/25/2012</td> </tr> </tbody> </table>		Name	Execution Date	Travis Mickle	09/18/2012	Sven Guenther	09/18/2012	Sanjib Bera	09/25/2012				
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RECEIVING PARTY DATA													
<table border="1"> <tr> <td>Name:</td> <td>KemPharm, Inc.</td> </tr> <tr> <td>Street Address:</td> <td>7 Hawkeye Drive</td> </tr> <tr> <td>Internal Address:</td> <td>Suite 103</td> </tr> <tr> <td>City:</td> <td>North Liberty</td> </tr> <tr> <td>State/Country:</td> <td>IOWA</td> </tr> <tr> <td>Postal Code:</td> <td>52317</td> </tr> </table>		Name:	KemPharm, Inc.	Street Address:	7 Hawkeye Drive	Internal Address:	Suite 103	City:	North Liberty	State/Country:	IOWA	Postal Code:	52317
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CORRESPONDENCE DATA													
<p>Fax Number: 3127758100 <i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i></p> <p>Phone: 3127758000 Email: mhmpo@mcandrews-ip.com</p> <p>Correspondent Name: McAndrews, Held & Malloy, Ltd. Address Line 1: 500 West Madison Street Address Line 2: Suite 3400 Address Line 4: Chicago, ILLINOIS 60661</p>													
ATTORNEY DOCKET NUMBER:	22767US06												
NAME OF SUBMITTER:	Brett A. Schweers												
Total Attachments: 5													

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PATENT ASSIGNMENT

Attorney Docket No. 22767US06

U.S. Application No. 13/581,496

WHEREAS, we, Travis Mickle, Sven Guenther, and Sanjib Bera, (collectively the "Assignors") have made new and useful inventions and improvements disclosed in a United States patent application entitled "Fatty Acid Conjugates of Quetiapine, Process for Making and Using the Same" and identified as Attorney Docket No. 22767US06, in the offices of McANDREWS, HELD & MALLOY, LTD., filed on August 28, 2012, in the United States Patent and Trademark Office as Application No. 13/581,496.

WHEREAS, KemPharm, Inc. of 7 Hawkeye Drive, Suite 103, North Liberty, IA 52317, United States of America (the "Assignee") is desirous of acquiring the title, rights, and privileges hereinafter recited.

NOW, THEREFORE, in exchange for good and valuable consideration in hand paid, the receipt, adequacy, and sufficiency of which are hereby acknowledged, the Assignors hereby assign to the Assignee, its successors and assigns, the entire right, title and interest in and to said application and the inventions and improvements disclosed therein, and in any and all other (provisional or non-provisional) applications, both United States and foreign, based thereon or that claim priority thereto, including any continuation, continuation-in-part, or divisional application that the Assignors may file, either solely or jointly with others, and in any and all Letters Patent of the United States and foreign countries that may be obtained on any of said applications, and in any reexamination, renewal, substitution, reissue or extension of such applications or patents, and every priority right that is or may be predicated upon or arise from said inventions, improvements, applications, and Letters Patent.

The Assignors hereby authorize the Assignee to file patent applications in any or all countries for any or all of said inventions and improvements in our name or in the name of the Assignee or otherwise as said Assignee may deem advisable, under the International Convention or otherwise. The Assignors hereby authorize and request the Commissioner of Patents and Trademarks to issue said Letters Patent to said Assignee.

The Assignors warrant to be the owner of the entire right, title and interest in said invention or improvements and to have the right to make this Assignment, and further warrant that there are no outstanding prior assignments, licenses, or other encumbrances on the interest herein assigned.

The Assignors hereby agree, upon the request and at the expense of said Assignee, its successors and assigns, to execute any and all continuation, continuation-in-part, divisional, extension, renewal, and substitute applications for said invention or improvements, and any necessary oath, affidavit or declaration relating thereto, and any application for the reissue, reexamination, or extension of any Letters Patent that may be granted upon said application, that said Assignee, its successors or assigns may deem necessary or expedient; and to cooperate to the best of the ability of the Assignors with said Assignee, its successors and assigns, in any proceedings or

transactions involving such applications or patents, including the preparation and execution of preliminary statements, giving and producing evidence, and performing any and all acts necessary to obtain said Letters Patent in the United States and foreign countries, and vest all rights therein hereby conveyed in the Assignee, its successors and assigns, whereby said Letters Patent will be held and enjoyed by the said Assignee, its successors and assigns, to the full end of the term for which said Letters Patent will be granted, as fully and entirely as the same would have been held and enjoyed by the Assignors if this Assignment had not been made.

This Assignment shall be binding upon and shall inure to the benefit of the Assignee and Assignors and their respective successors and assigns.

This Assignment may be executed in one or more counterparts, all of which shall be considered one and the same Assignment. The signatures from each counterpart may be combined with a copy of the Assignment to constitute the entire Assignment.

[SIGNATURE PAGES FOLLOWS]

WITNESS my hand and seal this 18th day of September, 2012.


Travis Mickle

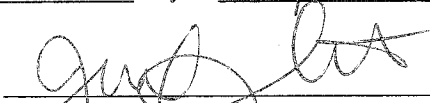
State of Iowa)
County of Johnson) ss

I, Jennifer Carter, a Notary Public in and for the County and State aforesaid, do hereby certify that Travis Mickle personally known to me to be the same person whose name is subscribed to the foregoing Assignment instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said Assignment instrument as his free and voluntary act and deed for the uses and purposes therein set forth.

Given under my hand and notarial seal this 18th day of September, 2012.



(SEAL)


Notary Public

My commission expires February 28, 2014

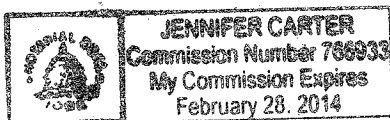
WITNESS my hand and seal this 18th day of September, 2012.

[Signature]
Sven Guenther

State of Iowa)
County of Whnson) ss

I, Jennifer Carter, a Notary Public in and for the County and State aforesaid, do hereby certify that Sven Guenther personally known to me to be the same person whose name is subscribed to the foregoing Assignment instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said Assignment instrument as his free and voluntary act and deed for the uses and purposes therein set forth.

Given under my hand and notarial seal this 18th day of September, 2012.



(SEAL)

[Signature]
Notary Public

My commission expires February 28, 2014

WITNESS my hand and seal this 25th day of September, 2012.

Sanjib Bera
Sanjib Bera

State of Virginia)
County of Montgomery) ss

I, Linda J. Cridlin, a Notary Public in and for the County and State aforesaid, do hereby certify that Sanjib Bera personally known to me to be the same person whose name is subscribed to the foregoing Assignment instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said Assignment instrument as his free and voluntary act and deed for the uses and purposes therein set forth.

Given under my hand and notarial seal this 25th day of September, 2012.

Linda J. Cridlin
Notary Public

(SEAL)

My commission expires 12/31/2014

