502090098 10/10/2012

PATENT ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT

CONVEYING PARTY DATA

Name	Execution Date
Peder Ulrik Poulsen	10/01/2012

RECEIVING PARTY DATA

Name:	Poulsen Hybrid, LLC
Street Address:	6 Waterview Drive
City:	Shelton
State/Country:	CONNECTICUT
Postal Code:	06484

PROPERTY NUMBERS Total: 1

Property Type	Number
Application Number:	13598151

CORRESPONDENCE DATA

Fax Number: 2033271096

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 203-324-6155
Email: ccobb@ssjr.com
Correspondent Name: Gene S. Winter
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Address Line 2: St. Onge Steward Johnston & Reens LLC

Address Line 4: Stamford, CONNECTICUT 06905

ATTORNEY DOCKET NUMBER: 04786-P0005B

NAME OF SUBMITTER: Gene S. Winter

Total Attachments: 2

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PATENT REEL: 029105 FRAME: 0578 OF \$40.00 13598151

<u>Assignment</u>

WHEREAS, I, Peder Ulrik Poulsen, a citizen of United States, reside at 197 Beaver Dam Access Road; Stratford; CT 06614, and have made certain inventions or discoveries (or both) as set forth in an application for Letters Patent of the United States of America, entitled Magnus Rotor Ship Propulsion System, bearing U.S. Patent Application No. 13/598,151 and filed on August 29, 2012.

WHEREAS, Poulsen Hybrid, LLC, a Limited Liability Company organized and existing under the laws of the State of Connecticut, and having an office and place of business at 6 Waterview Drive; Shelton, CT 06484, and, together with its successors and assigns is hereinafter called "Assignee", and is desirous of acquiring the title, rights, benefits and privileges hereinafter recited;

NOW THEREFORE, for valuable consideration furnished by Assignee to me, receipt and sufficiency of which I hereby acknowledge, I hereby, without reservation:

- 1. Assign, transfer and convey to Assignee the entire right, title and interest in and to said inventions and discoveries, said application for Letters Patent of the United States of America, any and all other applications for Letters Patent on said inventions and discoveries in any and all countries, including all divisional, renewal, substitute, continuation and convention applications based in whole or in part upon said inventions or discoveries, or upon said applications, and any and all Letters Patent, reissues and extensions of Letters Patent granted for said inventions and discoveries or upon said applications, and every priority right that is or may be predicated upon or arise from said inventions, said discoveries, said applications and said Letters Patent;
- 2. Authorize Assignee to file patent applications in any or all countries on any or all of said inventions and discoveries in my name or in the name of Assignee or otherwise as Assignee may deem advisable, under the International Convention or otherwise;
- 3. Authorize and request the Commissioner of Patents of the United States of America and the empowered officials of all other governments to issue or transfer all said Letters Patents to Assignee, as assignee of the entire right, title and interest therein or otherwise as Assignee may direct;
- 4. Warrant that I have not knowingly conveyed to others any right in said inventions, discoveries, applications or patents or any license to use the same or to make, use or sell anything embodying or utilizing any of said inventions or discoveries; and that I have good right to assign the same to Assignee without encumbrance;
- 5. Bind my heirs, legal representatives and assigns, as well as myself, to do, upon Assignee's request and at Assignee's expense, but without additional consideration to me or them, all acts reasonably serving to assure that said

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inventions and discoveries, said patent applications and said Letters Patent shall be held and enjoyed by Assignee as fully and entirely as the same could have been held and enjoyed by me, my heirs, legal representatives and assigns if this assignment had not been made; and particularly to execute and deliver to Assignee all lawful application documents, including petitions, specifications, and oaths, and all assignments, disclaimers, and lawful affidavits in form and substance as may be requested by Assignee; to communicate to Assignee all facts known to me relating to said inventions and discoveries or the history thereof; and to furnish Assignee with any and all documents, photographs, models, samples and other physical exhibits in my control or in the control of my heirs, legal representatives or assigns, which may be useful for establishing the facts of my conceptions, disclosures, and reduction to practice of said inventions and discoveries.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal. Peder Ulrik Poulsen 197 Beaver Dam Access Road Stratford, CT 06614 STATE OF Connect OF Connection

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L st of October 2012, before me, Cathy Ferreira - Golino (insert name and title of the officer) COUNTY OF FARFUL personally appeared Peder Ulrik Poulsen, who proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in his/her authorized capacity, and that by his/her signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument I certify under PENALTY OF PERJURY under the laws of the State that the foregoing paragraph is true and correct. WITNESS may hand and official seal. Notary Public/Signature (Seal) My Commission Expires August 31, 2016

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RECORDED: 10/10/2012