

PATENT ASSIGNMENT

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| SUBMISSION TYPE: | NEW ASSIGNMENT |
| NATURE OF CONVEYANCE: | ASSIGNMENT |
| CONVEYING PARTY DATA | |
| Name | Execution Date |
| ARYx Therapeutics, Inc. | 08/15/2012 |
| RECEIVING PARTY DATA | |
| Name: | Armetheon, Inc. |
| Street Address: | 325 Sharon Park Drive, # 303 |
| City: | Menlo Park |
| State/Country: | CALIFORNIA |
| Postal Code: | 94025 |
| PROPERTY NUMBERS Total: 6 | |
| Property Type | Number |
| Patent Number: | 6869972 |
| Patent Number: | 7037933 |
| Patent Number: | 6683195 |
| Patent Number: | 6818782 |
| Patent Number: | 6372783 |
| Patent Number: | 6362223 |
| CORRESPONDENCE DATA | |
| Fax Number: | 6504940792 |
| <i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i> | |
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| Email: | ACaparas@mofo.com |
| Correspondent Name: | Kimberly A. Bolin |
| Address Line 1: | Morrison & Foerster LLP |
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| Address Line 4: | Palo Alto, CALIFORNIA 94304-1018 |
| ATTORNEY DOCKET NUMBER: | 701702001302 |

CH \$240.00 6869972

NAME OF SUBMITTER:

Kimberly A. Bolin

Total Attachments: 10

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EXHIBIT C

PATENT ASSIGNMENT AGREEMENT

WHEREAS, ARYx Therapeutics, Inc. ("Assignor"), transferred ownership and sold of all of its right, title and interest in and to most of its assets to Armetheon, Inc. a Delaware corporation ("Assignee").

WHEREAS, Assignor and Assignee desire to memorialize the transfer of the Assignor's patents and patent applications and related rights to Assignee.

NOW, THEREFORE, BE IT KNOWN, pursuant to the Asset Purchase Agreement, Assignor has conveyed, assigned, transferred, delivered and set over for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and does hereby convey, assign, transfer, deliver and set over, unto said Assignee, its successors and assigns, (1) the entire worldwide right, title and interest in and to each and all Letters Patents in the United States and in all foreign countries including, without limitation corresponding Patent Cooperation Treaty patent applications and corresponding National patent applications and all inventions, improvements and discoveries disclosed in said Letters Patents and applications owed by Assignor, including those set forth in Schedule A to Exhibit C hereto, and any addendums to Schedule A that had been agreed to by the Assignor and Assignee, after the execution date of this assignment, and in and to all substitutions, divisions, continuations, continuations-in-part, reexaminations, extensions, renewals and reissues (as applicable) thereof, including without limitation of generality, all rights of priority resulting from the filing of patent applications relating to any of the foregoing as well as any and all choses in action and any and all claims and demands, both at law and in equity, that Assignor has or may have for damages or profits accrued or to accrue on account of the infringement of any of said Letter Patents, patent applications, inventions, improvements and discoveries (or any provisional rights therein), the same to be held and enjoyed by Assignee, its successors and assigns, as fully and entirely as the same would have been held and enjoyed by Assignor; (2) the full and complete right to file patent applications therefor, at the Assignee's, or its designee's election, on the aforesaid inventions, improvements, discoveries and applications in all countries of the world; and (3) the entire right, title and interest in and to any Letter Patent which may issue thereon in the United States or in any country, and any renewals, revivals, reissues, reexaminations and extensions thereof, and any patents of confirmation, registration and importation of the same.

AND the Assignor hereby authorizes and requests the United States Patent and Trademarks Office (and any corresponding patent office in any other country) to issue said Letter Patents in accordance with this Agreement.

AND Assignor agrees to undertake commercially reasonable efforts to assist Assignee to evidence, record and perfect the assignments hereunder and to apply for and obtain recordation of and from time to time revive, enforce, maintain and defend the assigned rights.

IN WITNESS WHEREOF, intending to be legally bound, ARYx Therapeutics, Inc. has caused this Patent Assignment to be signed by its duly authorized officer as of August 15, 2012.

ASSIGNOR:

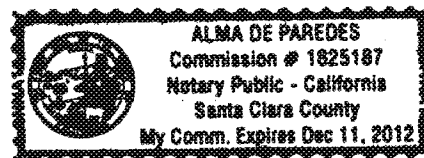
ARYx Therapeutics, Inc.

See attached.

Name: *[Signature]*

Title: VICE PRESIDENT CORP AFFAIRS

Date: 8/15/12



ASSIGNEE:

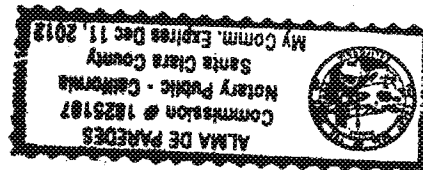
Armetheon, Inc.

Name: *[Signature]*

Muralitharan Kengatharan

Title: President

Date: 8/16/12



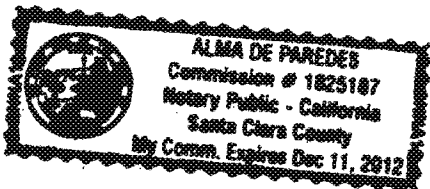
PATENT ASSIGNMENT
AGREEMENT NOTARIZATION

State of California

County of Santa Clara

On August 15, 2012 before me, Alma de Paredes, Notary Public
Date Here Insert Name and Title of the Officer

personally appeared David Wagler _____
Name(s) of Signer(s)



who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature Alma de Paredes
Signature of Notary Public

OPTIONAL

Though the information below is not required by law, it may prove valuable to persons relying on the document and could prevent fraudulent removal and reattachment of this form to another document.

Description of Attached Document

Title or Type of Document: Patent Assignment

Document Date: August 15, 2012 Number of Pages:

Signer(s) Other Than Named Above: Yes - ARXX Therapeutics

Capacity(ies) Claimed by Signer(s)

Signer's Name: _____

- ☒ Individual
☐ Corporate Officer — Title(s): _____
☐ Partner — ☐ Limited ☐ General
☐ Attorney in Fact
☐ Trustee
☐ Guardian or Conservator
☐ Other: _____

Signer Is Representing: _____

Signer's Name: _____

- ☐ Individual
☐ Corporate Officer — Title(s): _____
☐ Partner — ☐ Limited ☐ General
☐ Attorney in Fact
☐ Trustee
☐ Guardian or Conservator
☐ Other: _____

Signer Is Representing:


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PATENT

REEL: 029105 FRAME: 0812

County of Santa Clara

personally appeared Muralitharan Kengatharan
Name(s) of Signer(s)

 **ALMA DE PAREDES**
Commission # 1825187
Notary Public - California
Santa Clara County
My Comm. Expires Dec 11, 2012

WITNESS my hand and official seal.

Signature Alma deParedes
Signature of Notary Public

Place Notary Seal Above

Though the information below is not required by law, it may prove valuable to persons relying on the document and could prevent fraudulent removal and reattachment of this form to another document.

Title or Type of Document: Patent Assignment

Document Date: August 16, 2012 Number of Pages:

Signer(s) Other Than Named Above: Yes - ~~ARV~~ Therapeutic Armetheon, Inc.
acp

Signer's Name: _____

- ☒ Individual
☐ Corporate Officer — Title(s): _____
☐ Partner — ☐ Limited ☐ General
☐ Attorney in Fact
☐ Trustee
☐ Guardian or Conservator
☐ Other: _____

Signer Is Representing: _____

**RIGHT THUMBPRINT
OF SIGNER**
Top of thumb here

Signer's Name: _____

- ☐ Individual
☐ Corporate Officer — Title(s): _____
☐ Partner — ☐ Limited ☐ General
☐ Attorney in Fact
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Signer Is Representing: _____

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OF SIGNER**
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PATENT
REEL: 029105 FRAME: 0813

Schedule A

| Country | Application No. | Publication No. | Patent No. |
|----------------------------|-----------------|-----------------|------------|
| Australia | 2002360582 | | 2002360582 |
| Canada | 2469730 | | |
| European Patent Convention | 02795850.3 | | |
| Japan | 2003-551127 | 2005516010 | |
| United States of America | 60/339898 | | |
| United States of America | 10/319073 | 2003-0158194 A1 | 6710070 |
| United States of America | 10/799546 | 2004-0176437-A1 | 6869972 |
| United States of America | 11/074152 | 2005-0176805-A1 | 7037933 |
| Patent Cooperation Treaty | US02/39849 | 03/050102 | |

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| Australia | 71102/94 | | 697687 |
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| Italy | 94920234.5 | | 0703910 |
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| Patent Cooperation Treaty | US94/06812 | WO94/29289 | |
| Patent Cooperation Treaty | US01/31305 | WO02/38557 | |

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| Argentina | P000105424 | 29399 | 029399 |
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| Belgium | 00972216.6 | | 1222180 |
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| Switzerland | 00972216.6 | | 1222180 |
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Schedule A

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| European Patent Convention | 07011241.2 | 1857450 | |
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| Patent Cooperation Treaty | US00/28636 | 01/29018 | |

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Schedule A

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| United States of America | 13/370853 | | |
| United States of America | 61/118079 | | |
| Patent Cooperation Treaty | US05/00510 | WO05/068461 | |
| Patent Cooperation Treaty | US06/26166 | WO2007/005951 | |
| Patent Cooperation Treaty | US06/34322 | WO2007/028073 | |
| Patent Cooperation Treaty | PCT/US07/71685 | WO2007/149929 | |
| Patent Cooperation Treaty | PCT/US09/65925 | WO2010/062959 | |
| South Africa | 2006/05308 | | 2006/05308 |
| South Africa | 2008/01144 | | 2008/01144 |

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| Australia | 20012575326 | | 2001275326 |
| Australia | 2006201053 | | 2006201053 |
| Canada | 2410939 | 2410939 | 2410939 |
| European Patent Convention | 01942028.0 | | |
| Japan | 2002-501422 | 2003-53512 | 4584534 |
| United States of America | 60/209926 | | |
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| United States of America | 11/962592 | | RE42412 |
| United States of America | 10/418842 | 2003/0216387 | |
| Patent Cooperation Treaty | US01/18365 | WO01/093849 | |

Schedule A

| Country | Application No. | Publication No. | Patent No. |
|--------------------------|-----------------|-----------------|------------|
| | | | |
| United States of America | 61/359435 | | |
| United States of America | 61/503013 | | |