

## PATENT ASSIGNMENT

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| SUBMISSION TYPE:                                                                     | NEW ASSIGNMENT                  |
| NATURE OF CONVEYANCE:                                                                | ASSIGNMENT                      |
| CONVEYING PARTY DATA                                                                 |                                 |
| Name                                                                                 | Execution Date                  |
| Glenn L. Beane                                                                       | 09/28/2012                      |
| RECEIVING PARTY DATA                                                                 |                                 |
| Name:                                                                                | GWAVE LLC                       |
| Street Address:                                                                      | 71 Stevens Road                 |
| City:                                                                                | Hanover                         |
| State/Country:                                                                       | NEW HAMPSHIRE                   |
| Postal Code:                                                                         | 03755                           |
| PROPERTY NUMBERS Total: 1                                                            |                                 |
| Property Type                                                                        | Number                          |
| Application Number:                                                                  | 12850371                        |
| CORRESPONDENCE DATA                                                                  |                                 |
| Fax Number:                                                                          | 6036698547                      |
| <i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i> |                                 |
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| Correspondent Name:                                                                  | Lynn M. Denbow                  |
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| Address Line 2:                                                                      | 111 Amherst Street              |
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| ATTORNEY DOCKET NUMBER:                                                              | 15344/93602                     |
| NAME OF SUBMITTER:                                                                   | Lynn M. Denbow                  |
| Total Attachments: 1<br>source=Assignment (executed by Beane) (M2161185)#page1.tif   |                                 |

CH \$40.00 12850371

**ASSIGNMENT OF PATENT APPLICATION**

FOR GOOD AND VALUABLE CONSIDERATION,

I, the undersigned, hereby agree to assign for good and valuable consideration, receipt of which is hereby expressly acknowledged, and do hereby sell, assign and transfer unto

GWAVE LLC

a limited liability company organized under the laws of the State of Delaware as Assignee, and its successors, assigns and legal representatives, the entire right, title and interest, for all countries in and to (i) certain inventions relating to

System For Producing Energy Through The Action of Waves

as described in United States Patent Application Number 12/850,371 filed on August 4, 2010, and any and all inventions set forth therein, and (ii) said Patent Application, any other patent application claiming any invention described therein or claiming the benefit thereof, and any and all continuations, continuations-in-part, divisionals, and renewals of and substitutes for said patent applications, and (iii) all the rights and privileges under any and all patents that may result from said patent applications in any country, and any reissues, or reexaminations, or extensions of said patents. I request that any and all patents for said inventions be issued to said Assignee, its successors, assigns and legal representatives, or to such nominees as it may designate.

I agree that, when requested, I will, without charge to said Assignee but at its expense, sign all papers, take all rightful oaths, and do all acts which may be necessary, desirable or convenient for securing and maintaining patents for said inventions in any and all countries and for vesting title thereto in said Assignee, its successors, assigns and legal representatives or nominees.

I authorize and empower the said Assignee, its successors, assigns and legal representatives or nominees, to invoke and claim for any application for patent or other form of protection for said inventions filed by it or them, the benefit of the right of priority provided by the International Convention for the Protection of Industrial Property, as amended, or by any convention which may henceforth be substituted for it, and to invoke and claim such right of priority without further written or oral authorization from me.

I hereby consent that a copy of this assignment shall be deemed a full legal and formal equivalent of any assignment, consent to file or like document which may be required in any country for any purpose and more particularly in proof of the right of the said Assignee or nominee to claim the aforesaid benefit of the right of priority provided by the International convention which may henceforth be substituted for it.

I covenant with said Assignee, its successors, assigns and legal representatives, that the rights and property herein conveyed are free and clear of any encumbrance, and that I have full right to convey the same as herein expressed.

IN WITNESS WHEREOF, I have hereunto signed my name on the day and year set forth below.

Glenn L. Beane 9/28/2012  
 Inventor's Signature DATE

Glenn L. Beane  
 Inventor's Printed Name

STATE OF NEW HAMPSHIRE )  
 ) SS  
 COUNTY OF HILLSBOROUGH )

On this 28<sup>th</sup> day of September, 2012, before me personally came the above named Glenn L. Beane who is personally known by me or proved to me on the basis of satisfactory evidence to be the same individual who executed the foregoing assignment, and who acknowledged to me that he/she executed the same of his/her own free will for the use and purposes therein set forth.

NOTARY PUBLIC

JENNIFER H. SCHMIDT  
 My Commission Expires July 28, 2015