

PATENT ASSIGNMENT

Electronic Version v1.1  
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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT

CONVEYING PARTY DATA

Name	Execution Date
Motor Excellence, LLC	07/02/2012

RECEIVING PARTY DATA

Name:	Electric Torque Machines, Inc.
Street Address:	8455 N. 90th Street
City:	Scottsdale
State/Country:	ARIZONA
Postal Code:	85258

PROPERTY NUMBERS Total: 15

Property Type	Number
Application Number:	12611737
Application Number:	12948925
Application Number:	13173513
Application Number:	12772958
Application Number:	13271896
Application Number:	12772959
Application Number:	12772962
Application Number:	13291373
Application Number:	13291385
Application Number:	13291392
Application Number:	13420561
Application Number:	13420567
Application Number:	13420576
Application Number:	13536820
Application Number:	13551332

CH \$600.00 12611737

CORRESPONDENCE DATA

Fax Number: 7037707901

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ATTORNEY DOCKET NUMBER:

026532-0000001

NAME OF SUBMITTER:

Bryan P. Collins

**Total Attachments: 7**

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## Assignment of Patents

ASSIGNMENT OF PATENTS made as of the 2<sup>nd</sup> day of July, 2012, by Motor Excellence, LLC, an Arizona limited liability company with its principal place of business at 1409 E. Butler Avenue, Flagstaff, Arizona (USA) 86001 ("Assignor"), to Electric Torque Machines, Inc., a Delaware corporation with its principal place of business at 8455 N. 90<sup>th</sup> Street, Scottsdale, Arizona (USA) 85258 ("Assignee").

### RECITAL

Assignee and Assignor are parties to an Asset Contribution Agreement dated as of July 2, 2012 (the "Agreement"), pursuant to which Assignor has agreed to sell to Assignee and Assignee has agreed to buy from Assignor the Assets (as defined in the Agreement), including without limitation the patents of Assignor. Pursuant to the Agreement, Assignor has agreed to execute such instruments as the Assignee may reasonably request in order more effectively to assign, transfer, grant, convey, assure and confirm to Assignee and its successors and assigns, or to aid and assist in the collection of or reducing to possession by the Assignee of, all of such assets.

In accordance therewith, Assignor desires to transfer and assign to Assignee, and Assignee desires to accept the transfer and assignment of, all of Assignor's worldwide right, title and interest in, to and under Assignor's registered and unregistered domestic and foreign patents and patent applications, including without limitation, the patents and patent applications listed on Schedule A annexed hereto and incorporated herein by reference (all of the foregoing being referred to herein as the "Patents"), and any other domestic or foreign patents and patent applications related by priority (either in existence or filed in the future), including divisionals, continuations, continuations-in-part, reissues, reexaminations, or other like rights.

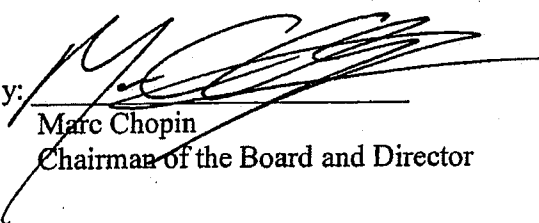
NOW, THEREFORE, Assignor, for and in exchange for the payment of the consideration set forth in the Agreement, the receipt of which is hereby acknowledged, does hereby transfer and assign to Assignee, and Assignee hereby accepts the transfer and assignment of, all of Assignor's worldwide right, title and interest in, to and under the Patents, together with the goodwill of the business associated therewith and which is symbolized thereby, all rights to sue for infringement of any Patent, whether arising prior to or subsequent to the date of this Assignment of Patents, and any and all renewals and extensions thereof that may hereafter be secured under the laws now or hereafter in effect in the United States, Canada and in any other jurisdiction, the same to be held and enjoyed by the said Assignee, its successors and assigns from and after the date hereof as fully and entirely as the same would have been held and enjoyed by the said Assignor had this Assignment of Patents not been made.

Except to the extent that federal law preempts state law with respect to the matters covered hereby, this Assignment of Patents shall be governed by and construed in accordance with the laws of the State of Arizona without giving effect to the principles of conflicts of laws thereof.

IN WITNESS WHEREOF, Assignor has caused its duly authorized officer to execute this Assignment of Patents as of the date first above written.

Motor Excellence, LLC

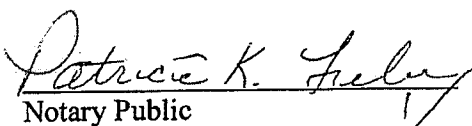


By:   
Marc Chopin  
Chairman of the Board and Director

State of Arizona        )  
                                  ) ss.:  
County of Coconino    )

On this 3<sup>rd</sup> day of July, 2012, before me, Patricia Felix, personally appeared Marc Chopin, Chairman of the Board and Director of Motor Excellence, LLC, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

Witness my hand and official seal.

  
Notary Public

**SCHEDULE A**

**Registered Patents**

Patent	U.S. or Canadian Registration No.	Registration Date
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**Pending Patent Applications**

Patent	Application Number	Application Date
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S&W Doc#	Title	Country	Application Filing Date	Application Number	Publication Number	Patent Number	Grant Date	Expiry Date	Status / Next Steps	Application Pendency	Patent Issued
57674.0100	Electrical Machine	United States	Oct 17 2002	10/273,238	2003-0102769	6,684,704	12/28/2003	Oct 17 2022	3rd Maintenance due on 5/28/2015		1
57674.0105	Electrical Machine	EPO	May 23 2004	2002791303.7		1461854 (FR & UK); 60240096.1-08 (DE)	5/18/2011		Waiklatd in France, the UK and Germany		1
57674.0108	Electrical Machine	Hong Kong	May 23 2004	05110109.2		HK1078175	7/25/2008		Term of twenty years commencing on Nov 23, 2002. Next annuity due between August 23, 2011 and Nov 23, 2011.		1
57674.0110	Electrical Machine	Japan	May 23 2004	2003-548374		4,476,627	3/19/2010	11/23/2022	4th year annuity due March 18, 2013.		1
57674.0117	Electrical Machine	United States	Nov 15 2003	10/721,765	2004-0150288	6,924,579	Aug 2 2005	Oct 17 2022	2nd maintenance fees due 2/2/2013		1
57674.0134	Electrical Machine	China	May 23 2004			02827472.5	Jun 1 2007		Next annuity fee due Nov '11. Term of twenty years from Nov 23 2002.		1
57674.0156	Electrical Machine	India	May 23 2004	849/KOLNP2004		234 000	April, 29, 2009		Term of twenty years commencing on Nov 23, 2002.		1
57674.0200	Electrical output generating devices and driven electrical devices with reduced flux leakage using permanent magnet components and methods of making and using the same	United States	May 9 2008	12/149,935	2008-0305188	7,876,019	1/25/2011	7/12/2028	next renewal fee due Nov 23 2010		1
57674.0300	Electrical output generating devices and driven electrical devices using electromagnetic rotors, and methods of making and using the same	United States	May 9 2008	12/149,931	2009-0160288	7,800,275	9/21/2010	June 18, 2026.	1st maintenance fee due 3/21/2014.		1
57674.0305	Electrical output generating devices and driven electrical devices using electromagnetic rotors, and methods of making and using the same	EPO	Dec 8 2009	08769416.2					Awaiting EPO action / Paid Maintenance Fee due 5/8/2012	1	
57674.0317	Electrical output generating devices and driven electrical devices using electromagnetic rotors, and methods of making and using the same	United States	July 30, 2010	12/847,991	2010-0295410	7,863,797	1/4/2011	5/8/2028	1st Maintenance Fee due 7/4/2014		1
57674.0400	Electrical output generating devices and driven electrical devices using electromagnetic rotors, and methods of making and using the same	United States	May 9 2008	12/149,934	2009-0206898	7,868,511	1/17/2011	10/30/2028	1st Maintenance Fee due 7/11/2014		1
57674.0500	Electrical devices having tape wound core laminate rotor or stator elements	United States	May 9 2008	12/149,936	2009-0206693	7,973,448	7/5/2011	1/17/2029	1st Maintenance Fee due 15/2015		1
57674.0505	Electrical devices having tape wound core laminate rotor or stator elements	EPO	Dec 8 2009	08780644.4					Awaiting EPO action / Paid Maintenance Fee due 5/8/2012	1	
ME0517	Electrical devices having tape wound core laminate rotor or stator elements	United States	May 20 2011	13/112,619					Final Rejection 4/10/2012 Claim 2-21 Reject Response Due 7/10/2012	1	
57674.0600	Powdered Metal Manufacturing Method and Devices	United States	May 9 2008	12/149,933	2009-0208771	7,989,084	8/2/2011.	11/25/2029	1st maintenance fee due 1/2/2015		1

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57674.1500	Transverse and/or Commutated Flux System Stator Concepts	United States	Nov 3 2009	12/611,728	2010-0109462	7,851,965	12/14/2010	3-Nov-29	1st maintenance fee due 6/14/2014	1	1
57674.1505	Transverse and/or Commutated Flux System Stator Concepts	EPO	April 27 2011	09829661.7					Filed April 27, 2011. Awaiting examination. Paid Maintenance Fee due 5/30/2012	1	
57674.1510	Transverse and/or Commutated Flux System Stator Concepts	Japan	April 27 2011	2011-534886					Filed April 27, 2011. Awaiting examination. Paid Examination Fee 05/2012	1	
57674.1511	Transverse and/or Commutated Flux System Stator Concepts	Korea	May 18, 2011	10-2011-7011204					Awaiting initial examination	1	
57674.1517	Transverse and/or Commutated Flux System Stator Concepts (DIVISIONAL)	United States	Nov 9 2010	12/842,495	2011-0050010	8,008,821	8/30/2011	3-Nov-29	Awaiting receipt of ribbon copy.		1
57674.1534	Transverse and/or Commutated Flux System Stator Concepts	China	June 21, 2011	200980153005.5					Awaiting initial examination	1	
ME1536	Transverse and/or Commutated Flux System Stator Concepts (CONTINUATION)	United States	July 21, 2011	13/187,744			Abandoned		Received Notice of Allowance 3/6/12 \$2040 due 6/5/2012	1	
57674.1600	Transverse and/or Commutated Flux System Rotor Concepts	United States	Nov 3 2009	12/611,733	2010-0109452	7,923,866	4/12/2011	3-Nov-29	1st maintenance fee due 10/12/2014		1
57674.1605	Transverse and/or Commutated Flux System Rotor Concepts	EPO	April 27, 2011	09829682.5					Filed April 27, 2011. Awaiting examination. Paid Maintenance Fee due 5/30/2012	1	
57674.1610	Transverse and/or Commutated Flux System Rotor Concepts	Japan	May 4, 2011	2011-535622					Awaiting initial examination. Paid Examination Fee 05/2012	1	
57674.1611	Transverse and/or Commutated Flux System Rotor Concepts	Korea	May 18, 2011	10-2011-7011205					Awaiting initial examination	1	
57674.1617	Transverse and/or Commutated Flux System Rotor Concepts (DIVISIONAL)	United States	March 3, 2011	13/039,837	2011-0148225	8,030,819	10/4/2011	3-Nov-29	1st maintenance fee due 4/4/2015		1
57674.1634	Transverse and/or Commutated Flux System Rotor Concepts	China	June 21, 2011	200980153004.0					Awaiting initial examination	1	
ME1636	Transverse and/or Commutated Flux System Rotor Concepts (CONTINUATION)	United States	September 12, 2011	13/230,522			Allowed		Received Notice of Allowance 4/13/2012 \$2040 due 7/13/2012	1	
57674.1800	Polyphase Transverse and/or Commutated Flux Systems	United States	Nov 3 2009	12/611,737	2010-0109453	7,868,508	1/11/2011	3-Nov-29	Issued		1
57674.1805	Polyphase Transverse and/or Commutated Flux Systems	EPO	April 27, 2011	09829663.3					Filed April 27, 2011. Awaiting examination. Paid Maintenance Fee due 5/30/2012	1	
57674.1810	Polyphase Transverse and/or Commutated Flux Systems	Japan	May 4, 2011	2011-535623					Awaiting initial examination. Paid Examination Fee 05/2012	1	

57674.1811	Polyphase Transverse and/or Commutated Flux Systems	Korea	May 3, 2011	10-2011-7010216						Awaiting initial examination	1
57674.1817	Polyphase Transverse and/or Commutated Flux Systems (DIVISIONAL)	United States	Nov 18 2010	12/948,925	2011-0062723	7,984,678	8/9/2011	3-Nov-29		1st maintenance fee due 2/9/2015	1
57674.1834	Polyphase Transverse and/or Commutated Flux Systems	China	May 26, 2011	200980147692.7						Awaiting initial examination	1
ME1636	Polyphase Transverse and/or Commutated Flux Systems (CONTINUATION)	United States	June 30, 2011	13/173,513	2011-0259659	8,193,679	6/5/2012	30-Jun-31		1st maintenance fee due 12/5/2015	1
57674.2200	Extended Magnets / Overhung Rotors / Stator tooth overlap	United States	May 3, 2010	12/772,958	2011-0169365	8,053,944	11/9/2011	3-May-30		1st maintenance fee due 5/8/2015	1
57674.2216	Extended Magnets / Overhung Rotors / Stator tooth overlap	PCT	May 3, 2010	PCT/US10/33444	WO/2011/15632					ISR and WO received April 12, 2011. 30 month PCT deadline is Sept 15, 2012.	1
ME2217	Extended Magnets / Overhung Rotors / Stator tooth overlap (CONTINUATION)	United States	October 12, 2011	13/271,886						Non-Final Rejection 3/29/2012 Response filed 6/28/2012	1
57674.2220	Extended Magnets / Overhung Rotors / Stator tooth overlap	Taiwan	Feb. 10, 2011	100104385						Application filed.	1
ME2400	Bike Motor / Cassette Motor / Construction Techniques	United States	May 3, 2010	12/772,959	2011-0169381					Response to rejection on 4/13/2012 Awaiting allowance	1
57674.2416	Bike Motor / Cassette Motor / Construction Techniques	PCT	May 3, 2010	PCT/US10/33445	WO/2011/15633					ISR and WO received April 12, 2011. 30 month PCT deadline is Sept 15, 2012.	1
57674.2420	Bike Motor / Cassette Motor / Construction Techniques	Taiwan	Feb. 10, 2011	100104386						Application filed.	1
ME2500	Sixth Phase Offset	United States	May 3, 2010	12/772,962	2011-0169366	8,222,786	7/17/2012			Issue Notification	1
ME2516	Sixth Phase Offset	PCT	May 3, 2010	PCT/US10/33446	WO/2011/15634					ISR and WO received April 12, 2011. 30 month PCT deadline is Sept 15, 2012.	1
57674.2520	Sixth Phase Offset	Taiwan	Feb. 10, 2011	100104387						Application filed.	1
ME2800	Segmented Stator Laminations / Rainbow Laminations/Segmented Stator Laminations / Rainbow Laminations	United States	November 8, 2011	13/291,373						Restriction 3/30/2012 Response due 6/30/2012	1
ME2816	Segmented Stator Laminations / Rainbow Laminations	PCT	November 8, 2011	PCT/US2011/059735						ISR Received, Response due 7/25/2012	1
57674.2920	Segmented Stator Laminations / Rainbow Laminations	Taiwan	November 15, 2011	100141580						Application filed; awaiting filing confirmation.	1
ME3000	Dual Wound Coil	United States	November 8, 2011	13/291,385	2012-0119809A1					Application filed; awaiting filing receipt.	1
57674.301B	Dual Wound Coil	PCT	November 8, 2011	PCT/US2011/059742						ISR Received, Response due 7/8/2012	1

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57674.3020	Dual Wound Coil	Taiwan	November 15, 2011	100141581					Application filed; awaiting filing confirmation.	1
ME3100	Peria Laminated Stator Stack with PM Teeth	United States	November 8, 2011	13/291,392	2012-0119599A1				Application filed; awaiting filing receipt.	1
57674.3116	Peria Laminated Stator Stack with PM Teeth	PCT	November 8, 2011	PCT/US2011/059750					ISR Received, Response due 7/22/2012	1
57674.3120	Peria Laminated Stator Stack with PM Teeth	Taiwan	November 15, 2011	100141584					Application filed; awaiting filing confirmation.	1
ME3200	In-Motor Torque Sensor	United States	March 14, 2012	13/420,562	N/A	N/A	N/A	N/A	Filed March 15, 2012. Awaiting filing receipt. US utility, Taiwan, and/or PCT filing due March 15, 2012.	1
ME3216	In-Motor Torque Sensor	PCT	March 15, 2012	PCT/US2012/029154	N/A	N/A	N/A	N/A	Filed March 15, 2012. Awaiting filing receipt. US utility, Taiwan, and/or PCT filing due March 15, 2012.	1
ME3400	Adjustable Hall Sensor	United States	March 14, 2012	13/420,567	N/A	N/A	N/A	N/A	Filed March 15, 2011. Awaiting filing receipt. US utility, Taiwan, and/or PCT filing due March 15, 2012.	1
ME3416	Adjustable Hall Sensor	PCT	March 15, 2012	PCT/US2012/029159	N/A	N/A	N/A	N/A	Filed March 15, 2011. Awaiting filing receipt. US utility, Taiwan, and/or PCT filing due March 15, 2012.	1
ME3500	House Rock Stator Concepts	United States	March 14, 2012	13/420,576	N/A	N/A	N/A	N/A	Filed March 15, 2011. Filing receipt received. US utility, Taiwan, and/or PCT filing due March 15, 2012.	1
ME3516	House Rock Stator Concepts	PCT	March 15, 2012	PCT/US2012/029173	N/A	N/A	N/A	N/A	Filed March 15, 2011. Filing receipt received. US utility, Taiwan, and/or PCT filing due March 15, 2012.	1
ME3600	BK Cogging Torque Reduction	United States	June 28, 2012	13/536,820	N/A	N/A	N/A	N/A	Filing receipt received. US utility, Taiwan, and/or PCT filing due June 28, 2012.	1
ME3616	BK Cogging Torque Reduction	United States	June 28, 2012	PCT/US2012/044727	N/A	N/A	N/A	N/A	Filing receipt received. US utility, Taiwan, and/or PCT filing due June 28, 2012.	1
57674.3650	BK Cogging Torque Reduction (PROVISIONAL)	United States	June 28, 2011	61/502,094	N/A	N/A	N/A	N/A	Filing receipt received. US utility, Taiwan, and/or PCT filing due June 28, 2012.	1
57674.3750	"Badger" Laminated Stator Teeth (PROVISIONAL)	United States	November 8, 2011	61/556,985	N/A	N/A	N/A	N/A	Application filed; awaiting filing receipt. US utility, Taiwan, and/or PCT filing due November 8, 2012.	1