

PATENT ASSIGNMENT

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SUBMISSION TYPE:	NEW ASSIGNMENT										
NATURE OF CONVEYANCE:	ASSIGNMENT										
CONVEYING PARTY DATA											
<table border="1"> <thead> <tr> <th>Name</th> <th>Execution Date</th> </tr> </thead> <tbody> <tr> <td>Paul Douglas Steinmann</td> <td>08/21/2012</td> </tr> <tr> <td>Tristan Perez</td> <td>10/02/2012</td> </tr> </tbody> </table>		Name	Execution Date	Paul Douglas Steinmann	08/21/2012	Tristan Perez	10/02/2012				
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RECEIVING PARTY DATA											
<table border="1"> <tr> <td>Name:</td> <td>VEEM LTD.</td> </tr> <tr> <td>Street Address:</td> <td>22 Baile Road</td> </tr> <tr> <td>City:</td> <td>Canning Vale Western Australia</td> </tr> <tr> <td>State/Country:</td> <td>AUSTRALIA</td> </tr> <tr> <td>Postal Code:</td> <td>6970</td> </tr> </table>		Name:	VEEM LTD.	Street Address:	22 Baile Road	City:	Canning Vale Western Australia	State/Country:	AUSTRALIA	Postal Code:	6970
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PROPERTY NUMBERS Total: 1											
<table border="1"> <thead> <tr> <th>Property Type</th> <th>Number</th> </tr> </thead> <tbody> <tr> <td>Application Number:</td> <td>13579517</td> </tr> </tbody> </table>		Property Type	Number	Application Number:	13579517						
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CORRESPONDENCE DATA											
<p>Fax Number: 3239340202 <i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i></p> <p>Phone: 323-934-2300 Email: la_mail@ladas.com Correspondent Name: LADAS & PARRY Address Line 1: 5670 WILSHIRE BOULEVARD, SUITE 2100 Address Line 4: LOS ANGELES, CALIFORNIA 90036-5679</p>											
ATTORNEY DOCKET NUMBER:	B-7535PCT 627711-8										
NAME OF SUBMITTER:	Joseph M. Kobzeff										
<p>Total Attachments: 3 source=627711_Assignment#page1.tif source=627711_Assignment#page2.tif source=627711_Assignment#page3.tif</p>											

OP \$40.00 13579517

Attorney's Docket No. B-7535PCT 627711-8 Patent

For: ☒ U.S. and/or ☒ Foreign Rights
For: ☒ U.S. Application or ☐ U.S. Patent
For: ☐ PCT Application
By: ☒ Inventor(s) or ☐ Present Owner

ASSIGNMENT OF INVENTION

In consideration of the payment by ASSIGNEE to ASSIGNOR of the sum of One Dollar (\$1.00), the receipt of which is hereby acknowledged, and for other good and valuable consideration,

ASSIGNORS:

(Inventor(s) or person(s) or
entity(ies) who own the invention)

- (1) Paul Douglas Steinmann
(type or print name(s) of ASSIGNOR(S))

94A Forrest Street

Fremantle, Western Australia 6160, AU
(Address)

Australia
(Nationality)

- (2) Tristan Perez
(type or print name(s) of ASSIGNOR(S))

104 Andrew Road

Valentine, New South Wales 2280, AU
(Address)

Australia
(Nationality)

hereby confirm that ASSIGNORS sell, assign and transfer to

ASSIGNEE:

- (1) VEEM Ltd.
(type or print name(s) of ASSIGNEE(S))

22 Baile Road
Canning Vale, W.A. 6970, AU
(Address)

Australia
(Nationality)

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(Assignment of Invention [16-3]—page 1 of 3)

and the successors, assigns and legal representatives of the ASSIGNEE
(complete one of the following)

☒ the entire right, title and interest

☐ an undivided _____ percent (_____ %) interest for the
United States and its territorial possessions
(check the following box if foreign rights are also to be assigned)

☒ and in all foreign countries, including all rights to claim
priority, in and to any and all improvements which are disclosed in the invention
entitled :

FAULT TOLERANT VESSEL STABILISER CONTROL SYSTEM

(check and complete (a), (b), (c) or (d)) and which is found in

(a) ☒ U.S. patent application executed on even date herewith

(b) ☐ U.S. patent application executed on _____

☒ To comply with 37 CFR 3.21 for recordal of this assignment, I, an
ASSIGNOR signing below, hereby authorize and request my attorney, as named
in the Declaration and Power of Attorney I executed for this invention on the
execution date stated above, to insert below the filing date and application
number when it becomes known.

(c) ☒ U.S. Application serial no. 13/579,517 filed on August 16, 2012

(d) ☐ International application no. _____

(e) ☐ U.S. Patent no. _____ issued _____

☐ A change of address to which correspondence is to be sent regarding patent
maintenance fees is being sent separately.

(also check (F) if foreign application(s) is also being assigned)

(f) ☒ and any legal equivalent thereof in a foreign country, including the right
to claim priority and, in and to, all Letters Patent to be obtained for said invention by the
above application or any continuation, division, renewal, or substitute thereof, and as to
Letters Patent any reissue or re-examination thereof

ASSIGNORS hereby covenant that no assignment, sale, agreement or
encumbrance has been or will be made or entered into which would conflict with this
assignment;

ASSIGNORS further covenant that ASSIGNEE will, upon its request, be
provided promptly with all pertinent facts and documents relating to said invention and
said Letters Patent and legal equivalents as may be known and accessible to
ASSIGNORS and will testify as to the same in any interference, litigation or proceeding
related thereto and will promptly execute and deliver to ASSIGNEE or its legal
representatives any and all papers, instruments or affidavits required to apply for,
obtain, maintain, issue and enforce said application, said invention and said Letters

(Assignment of Invention [16-3]--page 2 of 3)

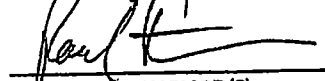
EP

Patent and said equivalents thereof which may be necessary or desirable to carry out the purposes thereof.

IN WITNESS WHEREOF, I/We have hereunto set hand and seal this
21 day of AUGUST, 2012 (date of signing)

Paul Douglas Steinmann

Name of Assignor(s)

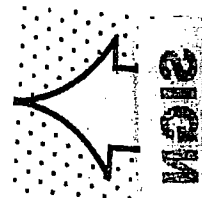

Signature of ASSIGNOR(S)

IN WITNESS WHEREOF, I/We have hereunto set hand and seal this
2 day of October, 2012 (date of signing)

Tristan Perez

Name of Assignor(s)


Signature of ASSIGNOR(S)





(Assignment of Invention [16-3]—page 3 of 3)