

PATENT ASSIGNMENT

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SUBMISSION TYPE:	NEW ASSIGNMENT										
NATURE OF CONVEYANCE:	ASSIGNMENT										
CONVEYING PARTY DATA											
<table border="1"> <thead> <tr> <th>Name</th> <th>Execution Date</th> </tr> </thead> <tbody> <tr> <td>Dennis Brian Hubbard Jr.</td> <td>10/18/2012</td> </tr> <tr> <td>Michael Haley</td> <td>10/18/2012</td> </tr> <tr> <td>John Charles Rosenfelder</td> <td>10/23/2012</td> </tr> <tr> <td>George T. Perivolotis</td> <td>10/16/2012</td> </tr> </tbody> </table>		Name	Execution Date	Dennis Brian Hubbard Jr.	10/18/2012	Michael Haley	10/18/2012	John Charles Rosenfelder	10/23/2012	George T. Perivolotis	10/16/2012
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Dennis Brian Hubbard Jr.	10/18/2012										
Michael Haley	10/18/2012										
John Charles Rosenfelder	10/23/2012										
George T. Perivolotis	10/16/2012										
RECEIVING PARTY DATA											
Name:	Velico Medical, Inc.										
Street Address:	100 Cummings Center										
Internal Address:	Suite 436H										
City:	Beverly										
State/Country:	MASSACHUSETTS										
Postal Code:	01915-6122										
PROPERTY NUMBERS Total: 1											
<table border="1"> <thead> <tr> <th>Property Type</th> <th>Number</th> </tr> </thead> <tbody> <tr> <td>Application Number:</td> <td>13660498</td> </tr> </tbody> </table>		Property Type	Number	Application Number:	13660498						
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Application Number:	13660498										
CORRESPONDENCE DATA											
Fax Number:	6178303227										
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>											
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NAME OF SUBMITTER:	Joseph M. Maraia										

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Total Attachments: 5

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ASSIGNMENT

WHEREAS, we, **Dennis Brian Hubbard Jr., Michael Haley, John Charles Rosenfelder, and George T. Perivolotis**, have invented a certain improvement in **SYSTEM AND METHOD FOR SPRAY DRYING A LIQUID** described in an application for Patent,

- the specification of which is about to be filed in the United States Patent Office (*use for utility (37 CFR § 1.53(b)) and design filings only*);
- is about to be filed in the United States Patent Office as a Provisional Application;
- the specification of which is United States Application No. _____, filed _____;
- the specification of which is a Patent Cooperation Treaty Application, International Application No. [], filed [], which designates the United States of America [and assigned United States Application No. []];
- which was patented under United States Patent No. [].

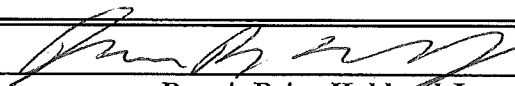
WHEREAS, **VELICO MEDICAL, INC.**, (hereinafter "ASSIGNEE"), a corporation organized and existing under the laws of the **State of Massachusetts**, and having a usual place of business at **100 Cummings Center, Suite 436H, Beverly, MA 01915-6122** desires to acquire an interest therein in accordance with agreements duly entered into with us;

NOW, THEREFORE, to all whom it may concern be it known that for and in consideration of said agreements and of other good and valuable consideration, the receipt of which is hereby acknowledged, we have sold, assigned and transferred and by these presents do hereby sell, assign and transfer unto said ASSIGNEE, its successors, assigns and legal representatives, the entire right, title and interest in and throughout the United States of America, its territories and all foreign countries, in and to said invention as described in said application, together with the entire right, title and interest in and to said application and such Letters Patent as may issue on said invention; said invention, application and Letters Patent to be held and enjoyed by said ASSIGNEE for its own use and behalf and for its successors, assigns and legal representatives, to the full end of the term for which said Letters Patent may be granted as fully and entirely as the same would have been held by us had this assignment and sale not been made; we hereby convey all rights arising under or pursuant to any and all international agreements, treaties or laws relating to the protection of industrial property by filing any such applications for Letters Patent. We hereby acknowledge that this assignment, being of the entire right, title and interest in and to said invention, carries with it the right in ASSIGNEE to apply for and obtain from competent authorities in all countries of the world any and all Letters Patent

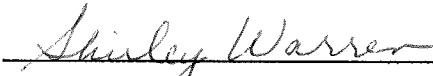
by attorneys and agents of ASSIGNEE's selection and the right to procure the grant of all such Letters Patent to ASSIGNEE for its own name as assignee of the entire right, title and interest therein; I hereby expressly authorize the filing of an International Patent Application under the Patent Cooperation Treaty which corresponds to and claims the priority of the above-identified application;


AND, we hereby further agree for ourselves and our executors and administrators to execute upon request any other lawful documents and likewise to perform any other lawful acts which may be deemed necessary to secure fully the aforesaid invention to said ASSIGNEE, its successors, assigns and legal representatives, but at its or their expense and charges, including the execution of applications for patents in foreign countries, and the execution of any future applications including substitution, reissue, divisional or continuation applications, and preliminary or other statements and the giving of testimony in any interference or other proceeding in which said invention or any application or patent directed thereto may be involved;

AND, we do hereby authorize and request each Patent Office and the Commissioner of Patents of the United States to issue such Letters Patent as shall be granted upon said invention to said ASSIGNEE, its successors, assigns, and legal representatives.

Inventor  Date 10/18/2012
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Inventor Michael Haley Date 2012-10-08
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Inventor _____ Date _____
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Address _____

Witness Signature _____

Print Witness Name _____

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Inventor _____ Date _____
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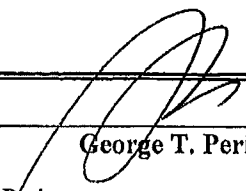
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 Print Witness Name _____
 Address _____

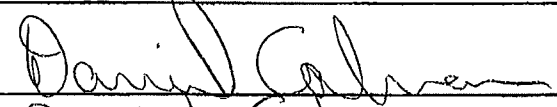
Witness Signature _____
 Print Witness Name _____
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