

PATENT ASSIGNMENT

Electronic Version v1.1
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SUBMISSION TYPE:	NEW ASSIGNMENT										
NATURE OF CONVEYANCE:	Release of Patent Security Interest										
CONVEYING PARTY DATA											
<table border="1"> <thead> <tr> <th>Name</th> <th>Execution Date</th> </tr> </thead> <tbody> <tr> <td>Citicorp USA, Inc.</td> <td>10/16/2012</td> </tr> </tbody> </table>		Name	Execution Date	Citicorp USA, Inc.	10/16/2012						
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<table border="1"> <tr> <td>Name:</td> <td>Tekni-Plex, Inc.</td> </tr> <tr> <td>Street Address:</td> <td>201 Industrial Parkway</td> </tr> <tr> <td>City:</td> <td>Somerville</td> </tr> <tr> <td>State/Country:</td> <td>NEW JERSEY</td> </tr> <tr> <td>Postal Code:</td> <td>08876</td> </tr> </table>		Name:	Tekni-Plex, Inc.	Street Address:	201 Industrial Parkway	City:	Somerville	State/Country:	NEW JERSEY	Postal Code:	08876
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City:	Somerville
State/Country:	NEW JERSEY
Postal Code:	08876

Name:	Burlington Resins, Inc.
Street Address:	201 Industrial Parkway
City:	Somerville
State/Country:	NEW JERSEY
Postal Code:	08876

Name:	Plastic Specialties and Technologies Investments, Inc.
Street Address:	201 Industrial Parkway
City:	Somerville
State/Country:	NEW JERSEY
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Name:	Distributors Recycling, Inc.
Street Address:	201 Industrial Parkway
City:	Somerville
State/Country:	NEW JERSEY
Postal Code:	08876

Name:	TPI Acquisition Subsidiary, Inc.
Street Address:	201 Industrial Parkway
City:	Somerville
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Postal Code:	08876

Name:	TP/ELM Acquisition Subsidiary, Inc.
Street Address:	201 Industrial Parkway
City:	Somerville
State/Country:	NEW JERSEY
Postal Code:	08876

PROPERTY NUMBERS Total: 1

Property Type	Number
Patent Number:	7954791

CORRESPONDENCE DATA

Fax Number: 2159882757
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
Phone: 215-988-3303
Email: laura.mcneely@dbr.com
Correspondent Name: Robert E. Cannuscio
Address Line 1: One Logan Square
Address Line 2: Suite 2000
Address Line 4: Philadelphia, PENNSYLVANIA 19103

ATTORNEY DOCKET NUMBER:	204778-446264
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NAME OF SUBMITTER:	Robert E. Cannuscio
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Total Attachments: 1 source=ReleaseofPatentSecurityInterest#page1.tif
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RELEASE OF PATENT SECURITY INTEREST

This Release of Patent Security Interest ("Release"), is effective of the date set forth below, and is made by Citicorp USA, Inc. in its capacity as Administrative Agent for the benefit of the Secured Parties ("Grantor"), in favor of the undersigned Assignors ("Grantee").

WHEREAS, Grantee and Grantor entered into a certain Second Amended and Restated Credit Agreement, dated as of November 14, 2008 (together with all exhibits and schedules thereto, the "Credit Agreement");

WHEREAS, pursuant to the Security Agreement the parties hereto entered into a grant of security interest in patents, including a certain recordation in the United States Patent and Trademark Office at Reel/Frame 022478/0726 against Grantee's US Patent 7,954,791 on March 31, 2009, under which Grantee granted to Grantor, as Administrative Agent for the benefit of the Secured Parties, a security interest in all of Grantee's right, title and interest in, to and under the US Patent 7,954,791, including all divisionals, continuations, continuations-in-part, reissues, and extensions thereof (the "Patent"), (ii) all Proceeds and products of the Patent, and (iii) all causes of action for infringement of any of the Patent or unfair competition regarding the same, (all the foregoing, collectively, "the Collateral"); and

WHEREAS, the secured obligations have now been satisfied and Grantee has requested Grantor's release, and Grantor has agreed to release, any and all interest it may have in the Collateral and assign any and all rights it may have in the Collateral to Grantee.

NOW, THEREFORE, in consideration of and in exchange for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantor does hereby release, relinquish and discharge any and all interest it may have in the Collateral and hereby assigns any and all rights it may have in the Collateral to Grantee, in each case, without any representation, warranty, or undertaking by, and without any recourse to, the Grantor.

IN WITNESS WHEREOF, the parties have caused this Release of Patent Security Interest to be duly executed as of October _____, 2012.

CITICORP USA, INC.


Name: **K. Kelly Guinness**
Title: **Vice President**