

PATENT ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

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| SUBMISSION TYPE: | NEW ASSIGNMENT |
| NATURE OF CONVEYANCE: | SECURITY AGREEMENT |
| CONVEYING PARTY DATA | |
| Name | Execution Date |
| Envoy Medical Corporation | 10/26/2012 |
| RECEIVING PARTY DATA | |
| Name: | GAT Funding, LLC |
| Street Address: | 1725 Roe Crest Drive |
| City: | North Mankato |
| State/Country: | MINNESOTA |
| Postal Code: | 56003 |
| PROPERTY NUMBERS Total: 43 | |
| Property Type | Number |
| Patent Number: | 7297101 |
| Patent Number: | 7524278 |
| Patent Number: | 8284971 |
| Patent Number: | 5997466 |
| Patent Number: | 5879283 |
| Application Number: | 12544367 |
| Application Number: | 12411212 |
| Application Number: | 12259258 |
| Patent Number: | 5842967 |
| Patent Number: | 6342035 |
| Patent Number: | 6010532 |
| Patent Number: | 6491722 |
| Patent Number: | 6488616 |
| Patent Number: | 6325755 |
| Patent Number: | 6261223 |

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| Patent Number: | 6585637 |
| Patent Number: | 6364825 |
| Patent Number: | 6689045 |
| Patent Number: | 6592513 |
| Patent Number: | 6875166 |
| Patent Number: | 6267731 |
| Patent Number: | 6540662 |
| Patent Number: | 6755778 |
| Patent Number: | 5899847 |
| Patent Number: | 6261224 |
| Patent Number: | 5762583 |
| Patent Number: | 5707338 |
| Patent Number: | 6264603 |
| Patent Number: | 6730015 |
| Patent Number: | 5993376 |
| Patent Number: | 6193645 |
| Patent Number: | 6005955 |
| Patent Number: | 5954628 |
| Patent Number: | 6190306 |
| Patent Number: | 5935166 |
| Patent Number: | 6214046 |
| Patent Number: | 6235056 |
| Patent Number: | 6171229 |
| Patent Number: | 6390971 |
| PCT Number: | US9815268 |
| PCT Number: | US9816442 |
| PCT Number: | US9713807 |
| PCT Number: | US2009055675 |

CORRESPONDENCE DATA

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PATENT

REEL: 029201 FRAME: 0894

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|---|-----------------------|
| | ENVOY MED CORP/TAYLOR |
| NAME OF SUBMITTER: | Gwen Spurrier |
| Total Attachments: 3 source=GPDOCS1-#3279528-v1-Envoy_Short_Form_IP_Security_Agreement_-_SIGNED#page1.tif source=GPDOCS1-#3279528-v1-Envoy_Short_Form_IP_Security_Agreement_-_SIGNED#page3.tif source=GPDOCS1-#3279528-v1-Envoy_Short_Form_IP_Security_Agreement_-_SIGNED#page4.tif | |

**SHORT FORM SECURITY AGREEMENT
(Grantor)**

This SHORT FORM SECURITY AGREEMENT is made as of October 26, 2012, by Envoy Medical Corporation, a Minnesota corporation, with its chief executive office at 5000 Township parkway, St. Paul, Minnesota 55110 (the "**Grantor**"), in favor of GAT Funding, LLC, a Minnesota limited liability company, with an office at 1725 Roe Crest Drive, North Mankato, Minnesota 56003 (the "**Secured Party**").

RECITALS

A. The Grantor has entered into a Pledge and Security Agreement in favor of the Secured Party dated October 26, 2012 (the "**Security Agreement**").

B. In order to perfect the Secured Party's interest in the assets in accordance with the Security Agreement, the Grantor has executed this Short Form Security Agreement for recordation with the appropriate state and federal governmental authorities.

NOW, THEREFORE, for good and valuable consideration the receipt and adequacy of which are hereby acknowledged by each of the parties hereto, it is agreed as follows:

1. All defined terms in this Short Form Security Agreement have the meaning ascribed to them in the Security Agreement and all terms of the Security Agreement remain in full force and effect.

2. As security for the payment of all of the Secured Obligations, the Grantor hereby grants to the Secured Party a security interest in all of the Grantor's right, title and interest in and to all of the property listed in the Security Agreement, including, without limitation, to the Trademarks set forth on **Exhibit A** attached hereto and the Patents set forth on **Exhibit B** attached hereto. .

IN WITNESS WHEREOF, the undersigned has executed this Short Form Security Agreement as of the date and year first above written.

Envoy Medical Corporation
a Minnesota corporation

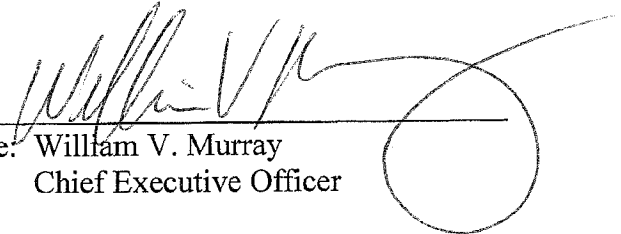
By: 
Name: William V. Murray
Title: Chief Executive Officer

Exhibit B**U.S. PATENTS**

| | Title | Application No. | Registration No. |
|-----|--|------------------------|-------------------------|
| 1. | Method and Apparatus for Minimally Invasive Placement of Sensing and Driver Assemblies to Improve Hearing Loss | 11/332,981 | 7,297,101 |
| 2. | Hearing Aid System and Transducer with Hermetically Sealed Housing | 10/848,785 | 7,524,278 |
| 3. | Logarithmic Compression Systems and Methods or Hearing Amplification | 12/275,555 | 8,284,971 |
| 4. | Implantable Hearing System having Multiple Transducers | 08/693,430 | 5,997,466 |
| 5. | Implantable Hearing System Having Multiple Transducers | 08/907,427 | 5,879,283 |
| 6. | Self-Regulating Transcutaneous Energy Transfer | 12/544,367 | Pending |
| 7. | Signal Processing for Cochlear Implants | 12/411,212 | N/A |
| 8. | Implantable Middle Ear Transducer Having Improved Frequency | 12/259,258 | N/A |
| 9. | Contactless Transducer Stimulation and Sensing of Ossicular Chain | 08/693,454 | 5,842,967 |
| 10. | Hearing Assistance Device Sensing Otovibratory or Otoacoustic Emissions Evoked by Middle Ear Vibrations | 09/499,076 | 6,342,035 |
| 11. | Dual Path Implantable Hearing Assistance Device | 08/755,180 | 6,010,532 |
| 12. | Dual Path Implantable Hearing Assistance Device | 09/477,258 | 6,491,722 |
| 13. | Hearing Aid Transducer Support | 09/551,480 | 6,488,616 |
| 14. | Mountable Transducer Assembly with Removable Sleeve | 09/245,231 | 6,325,755 |
| 15. | Method and Apparatus for Fixation Type Feedback Reduction in Implantable Hearing Assistance System | 09/172,884 | 6,261,223 |
| 16. | Method and Apparatus for Fixation Type Feedback Reduction in Implantable Hearing Assistance Systems | 09/865,629 | 6,585,637 |
| 17. | Method and Apparatus for Improving Signal Quality in Implantable Hearing Systems | 09/159,915 | 6,364,825 |
| 18. | Method and Apparatus for Improving Signal Quality in Implantable Hearing Systems | 10/015,735 | 6,689,045 |
| 19. | Method for Creating a Coupling between a Device and an Ear Structure in an Implantable Hearing Assistance Device | 09/947,739 | 6,592,513 |
| 20. | Method for Creating a Coupling between a Device and an Ear Structure in an Implantable Hearing Assistance Device | 10/422,508 | 6,875,166 |
| 21. | Method and Apparatus for Reduced Feedback in Implantable Hearing Assistance Systems | 09/327,345 | 6,267,731 |
| 22. | Method and Apparatus for Reduced Feedback in Implantable Hearing Assistance Systems | 09/899,594 | 6,540,662 |

| | Title | Application No. | Registration No. |
|-----|---|------------------------|-------------------------|
| 23. | Method and Apparatus for Reduced Feedback in Implantable Hearing Assistance Systems | 10/274,641 | 6,755,778 |
| 24. | Implantable Middle-Ear Hearing Assist System Using Piezoelectrical Transducer Film | 08/908,243 | 5,899,847 |
| 25. | Piezoelectric Film Transducer | 09/304,327 | 6,261,224 |
| 26. | Piezoelectric Film Transducer | 08/689,312 | 5,762,583 |
| 27. | Stapes Vibrator | 08/693,411 | 5,707,338 |
| 28. | Middle Ear Vibration Sensor Using Multiple Transducers | 08/908,236 | 6,264,603 |
| 29. | Flexible Transducer Supports | 09/872,537 | 6,730,015 |
| 30. | Electromagnetic Input Transducers for Middle Ear Sensing | 08/907,424 | 5,993,376 |
| 31. | Electromagnetic Input Transducers for Middle Ear Sensing | 09/375,575 | 6,193,645 |
| 32. | Middle Ear Transducer | 08/693,436 | 6,005,955 |
| 33. | Capacitive Input Transducers for Middle Ear Sensing | 08/907,384 | 5,954,628 |
| 34. | Capacitive Input Transducer for Middle Ear Sensing | 09/375,886 | 6,190,306 |
| 35. | Implantable Hearing Assistance Device with Remote Electronics Unit | 08/755,181 | 5,935,166 |
| 36. | Implantable Hearing Assistance Device with Remote Electronics Unit | 09/224,133 | 6,214,046 |
| 37. | Implantable Hearing Assistance Device with Remote Electronics Unit | 09/223994 | 6,235,056 |
| 38. | Ossicular Transducer Attachment for an Implantable Hearing Device | 08/689308 | 6,171,229 |
| 39. | Method and Apparatus for a Programmable Implantable Hearing Aid | 09/498,154 | 6,390,971 |

FOREIGN PATENTS

| | Title | Patent No. | Country |
|----|---|-------------------|----------------|
| 1. | Hearing System with Middle Ear Transducer Mount | PCT US98/15268 | PCT |
| 2. | Method and Apparatus for Reduced Feedback in Implantable Hearing Assistance Systems | EPO 999553852 | EPO |
| 3. | Piezoelectric Film Transducer | PCT US98/16442 | PCT |
| 4. | Middle Ear Transducer | PCT US97/13807 | PCT |
| 5. | Implantable Hearing System Having Multiple Transducers | DE 19882593 | Germany |
| 6. | Piezoelectric Film Transducer | DE 19882589 | Germany |
| 7. | Logarithmic Compression Systems and Methods for Hearing Amplification | PCT US2009/055675 | PCT |

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RECORDED: 10/26/2012

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