

PATENT ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY
CONVEYING PARTY DATA	
Name	Execution Date
Maranon Capital, L.P., as Agent for the Lenders Party to the Subordinated Credit Agreement	10/19/2012
RECEIVING PARTY DATA	
Name:	The Tharpe Company, Inc.
Street Address:	149 Crawford Road
City:	Statesville
State/Country:	NORTH CAROLINA
Postal Code:	28625
PROPERTY NUMBERS Total: 1	
Property Type	Number
Patent Number:	D405719
CORRESPONDENCE DATA	
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ATTORNEY DOCKET NUMBER:	6737-152
NAME OF SUBMITTER:	Allan A. Fanucci
Total Attachments: 4 source=6737-152 - Patent Release and Reassignment#page1.tif source=6737-152 - Patent Release and Reassignment#page2.tif source=6737-152 - Patent Release and Reassignment#page3.tif source=6737-152 - Patent Release and Reassignment#page4.tif	

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PATENT RELEASE AND REASSIGNMENT

THIS PATENT RELEASE AND REASSIGNMENT is made as of October 19, 2012, by MARANON CAPITAL, L.P., as Agent for the Lenders Party to the Subordinated Credit Agreement (“Agent”).

WITNESSETH:

WHEREAS, Agent and THE THARPE COMPANY, INC., a North Carolina corporation (“**Borrower**”), were parties to that certain Patent Security Agreement dated as of March 31, 2010 (the “**Security Agreement**”; capitalized terms used but not otherwise defined herein shall have the respective meanings ascribed thereto in the Security Agreement), pursuant to which Borrower granted a security interest to Agent in the Patents (as defined in the Security Agreement) as security for certain obligations owing by Borrower to Agent, including the Patents set forth on Schedule 1 hereto; and

WHEREAS, the Security Agreement was recorded by the Patent Division of the United States Patent and Trademark Office on April 1, 2010, at Reel 24170, Frame 0495; and

WHEREAS, Borrower has requested that Agent release its security interest in the Patents and reassign the same to Borrower;

NOW THEREFORE, for good and valuable consideration, receipt and sufficiency of which are hereby acknowledged:

1. Agent hereby releases its security interest in all of Borrower’s right, title and interest in and to all of the following:

(a) all of its Patents and Patent Licenses to which it is a party including those referred to on Schedule 1 hereto;

(b) all reissues, continuations or extensions of the foregoing; and

(c) all products and proceeds of the foregoing, including, without limitation, any claim by Grantor against third parties for past, present or future infringement or dilution of any Patent or any Patent licensed under any Patent License.

2. Agent hereby reassigns, grants and conveys to Borrower, without any representation, warranty, recourse or undertaking by Agent, all of Agent's right, title and interest in and to the Patents.

3. Agent hereby further authorizes and consents that this release may be recorded and indexed by the Commissioner of Patents and Trademarks of the United States Patent and Trademark Office.

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[Signature Page Follows]*

IN WITNESS WHEREOF, Agent has caused this Patent Release and Reassignment to be duly executed by its duly authorized officer as of the day and year first above written.

MARANON CAPITAL, L.P., as Agent

By: 

Name: Gregory M. Long

Title: Managing Director

Schedule 1 to Patent Release and Reassignment

Patent Applications

None.

Patent Registrations

Patent Description	Registration Number
Presentation Award	D405719