

PATENT ASSIGNMENT

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NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
Gregoire Peigne	10/12/2012
RECEIVING PARTY DATA	
Name:	MITIS
Street Address:	12 rue Johannes Gutenberg
City:	Bouguenais
State/Country:	FRANCE
Postal Code:	44340
PROPERTY NUMBERS Total: 1	
Property Type	Number
Application Number:	13509690
CORRESPONDENCE DATA	
Fax Number:	2165796073
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
Phone:	216-579-1700
Email:	jgrimes@pearne.com
Correspondent Name:	Pearne & Gordon LLP
Address Line 1:	1801 East 9th Street
Address Line 2:	Suite 1200
Address Line 4:	Cleveland, OHIO 44114-3108
ATTORNEY DOCKET NUMBER:	N&P-49534
NAME OF SUBMITTER:	Paul A. Serbinowski
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CH \$40.00 13509690

ASSIGNMENT

WHEREAS, new and useful improvements have been made by the undersigned in

"AN AXIAL MACHINING DEVICE

and are the subject of United States Patent application No. 13/509,690 filed May 14, 2012, which application is further identified as Pearne & Gordon LLP Docket No. N&P-49534

WHEREAS, MITIS, a corporation of France, having a place of business at 1, rue de la Noe, Ecole Centrale de Nantes, Nantes France F-44300, hereinafter referred to as "assignee", is desirous of acquiring all right, title, and interest throughout the world in, to, and under said improvements and inventions and patent rights therefor.

NOW, THEREFORE, be it known that, for valuable consideration, the receipt and sufficiency of which are hereby acknowledged, all right, title, and interest, in the United States and throughout the world, in, to and under said improvements and inventions and all patents, patent applications, patent rights, and inventors' certificates thereof, therefor, and therein, including without limitation said application for patent in the United States, all divisions and continuations thereof, all patents which may be granted thereon, all reissues and extensions thereof, all right to sue for past infringement thereunder, all patents which may be granted for said improvements and inventions by states or nations other than the United States, or by other authority, entity, or organization, and all applications therefor, have been and are hereby sold, assigned, transferred, and delivered unto assignee, its successors and assigns; and it is covenanted and agreed by the undersigned, and for executors, administrators, and legal representatives of the undersigned, that at assignee's request any and all applications, affidavits, assignments, and other instruments will be made, executed, and delivered as may be necessary, or desirable to secure for or vest in assignee, its successors or assigns, any improvement, inventions, right, title, interest, application, patent, patent right or other right or property covered by this assignment, and the United States Commissioner of Patents and Trademarks is hereby requested and authorized to issue any and all United States patents granted on any of said applications to assignee as owner of the entire right, title, and interest in, to, and under the same, and appropriately empowered officials of foreign countries are hereby authorized to issue any letters patent granted on any of said applications to assignee as owner of the entire right, title and interest in, to, and under the same.

The undersigned hereby grant the firm of Pearne & Gordon LLP the power to insert on this assignment any further identification which may be necessary or desirable in order to comply with the rules of the United States Patent and Trademark Office for recordation of this document.

IN WITNESS WHEREOF, this assignment has been executed below by the undersigned:

(1) Inventor Name (sole): Grégoire Peigne - *MITIS SAS*, legal successor,

Signature: *Grégoire Peigne*

MITIS

12 rue Johannes Gutenberg

44340 BOUGUENAIS

Today's Date: October 12th 2012

Tél: 02 40 59 24 21 - Fax: 02 40 59 47 85
Capital Social de 300.000 €
495 352 528 RCS Nantes

Witness: *Sylvain LAPORTE*

Witness: *Côme de CASTELBAJAC*