

PATENT ASSIGNMENT

Electronic Version v1.1
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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
W. Lynn Frazier	11/05/2012
RECEIVING PARTY DATA	
Name:	Magnum Oil Tools International Ltd.
Street Address:	5655 Bear Lane, Suite 100
City:	Corpus Christi
State/Country:	TEXAS
Postal Code:	78405
PROPERTY NUMBERS Total: 1	
Property Type	Number
Application Number:	29398371
CORRESPONDENCE DATA	
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<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
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Correspondent Name:	Robb D. Edmonds
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Address Line 4:	Houston, TEXAS 77058
ATTORNEY DOCKET NUMBER:	MOTI-020
NAME OF SUBMITTER:	Robb D. Edmonds
Total Attachments: 2 source=MOTI_020_Executed_Assignment#page1.tif source=MOTI_020_Executed_Assignment#page2.tif	

OP \$40.00 29398371

ASSIGNMENT FOR PATENT APPLICATION

WHEREAS:

Name and Address of Inventor:

W. Lynn Frazier
5655 Bear Lane, Suite 100
Corpus Christi, TX 78405
Citizenship: US

(hereinafter referred to as Assignor), has invented a certain invention entitled:

LONG RANGE COMPOSITE DOWNHOLE PLUG

enclosed herewith, or for which application for Letters Patent in the United States was filed on July 29, 2011, having Serial No. 29/398,371; and

WHEREAS, Magnum Oil Tools International, Ltd., a Texas Limited Partnership, having a place of business at 5655 Bear Lane, Suite 100, Corpus Christi, Texas 78405 (hereinafter referred to as Assignee), is desirous of acquiring the entire right, title and interest in and to said application (hereinafter referred to as Application), and the invention disclosed therein, (hereinafter referred to as Invention), and in and to all embodiments of the Invention, heretofore conceived, made or discovered by said Assignor, and in and to any and all patents, inventor's certificates and other forms of protection (hereinafter referred to as Patents) thereon granted in any and all countries and groups of countries.

NOW, THEREFORE, in consideration of good and valuable consideration acknowledged by said Assignor to have been received in full from said Assignee:

1. Said Assignor hereby sells, assigns, transfers, and conveys to Assignee the full and exclusive right, title, and interest (a) in and to said Application and said Invention; (b) in and to all rights to apply for Patents on said Invention in the United States and all foreign countries, patent offices, or organizations; (c) in and to any and all Applications filed and any and all Patents granted on said Invention, including each and every Application filed and each and every Patent Granted on, and any subsequent applications, continuations, continuations-in-part, divisions, and substitutions thereof; and (d) in and to each and every reissues, reexaminations, and extensions of any of said Patents.

2. Said Assignor hereby covenants and agrees to cooperate with said Assignee to enable said Assignee to enjoy to the fullest extent the right, title and interest to said Invention herein conveyed in any and all countries and groups of countries. Such cooperation by said Assignor shall include prompt production of pertinent facts and documents, giving testimony, execution of petitions, oaths specifications, declarations or other papers, and other assistance all to the extent deemed necessary or desirable by said Assignee (a) for perfecting in said Assignee the right, title and interest herein conveyed; (b) for prosecuting any of said applications; (c) for

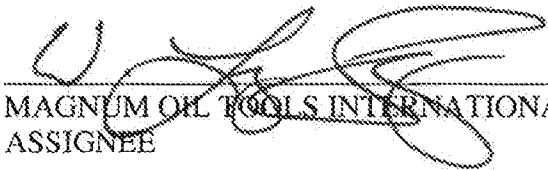
filing and prosecuting substitute, divisional, continuing or additional applications from said Invention; (d) for filing and prosecuting applications for reissuance of any of said Patents; (e) for interference or other priority proceedings involving said Invention; and (f) for legal proceedings involving said Invention and any applications therefor and any Patent granted thereon, including without limitation opposition proceedings, cancellation proceedings, priority contests, public use proceedings, infringement actions and court actions; provided, however, that the expense incurred by said Assignor in providing such cooperation shall be paid by said Assignee.

3. The term and covenants of this agreement shall inure to the benefit of said Assignee and its successors, assigns and other legal representatives, and shall be binding upon said Assignor and its respective heirs, legal representatives and assigns.

4. Said Assignor hereby warrants and represents that it has not entered and will not enter into any assignment, contract, or understanding in conflict herewith.

IN WITNESS WHEREOF, said Assignor has executed and delivered this instrument to said Assignee on the date indicated below, and said Assignee has executed and dated this instrument on the date indicated below.

11.5.12 (DATE) 
W. LYNN FRAZIER, ASSIGNOR

11.5.12 (DATE) 
MAGNUM OIL TOOLS INTERNATIONAL, LTD.,
ASSIGNEE
W. Lynn Frazier
Printed Name
President/CEO
Title