

PATENT ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
Rafael Morgulis	10/10/2012
RECEIVING PARTY DATA	
Name:	Vargus Ltd.
Street Address:	1 Hayotsrim Street
City:	Nahariya
State/Country:	ISRAEL
Postal Code:	22311
PROPERTY NUMBERS Total: 1	
Property Type	Number
Application Number:	13648569
CORRESPONDENCE DATA	
Fax Number:	5616596313
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
Phone:	(561) 653-5000
Email:	kendra.waterman@akerman.com
Correspondent Name:	Sarah E. Smith, Akerman Senterfitt
Address Line 1:	222 Lakeview Avenue, 4th Floor
Address Line 4:	West Palm Beach, FLORIDA 33401
ATTORNEY DOCKET NUMBER:	304-929 (266056)
NAME OF SUBMITTER:	Sarah E. Smith
Total Attachments: 1 source=20121112130621259#page1.tif	

CH \$40.00 13648569

ASSIGNMENT

WHEREAS, I, Rafael MORGULIS, of Jasmin Street 14/20, 21940 Karmiel, Israel, have made certain inventions which are described in an application for Letters Patent of the United States entitled CUTTING TOOL FOR GROOVING AND PARTING OPERATIONS filed as European Patent Application No. EP 11184720.8 on October 11, 2011, preparatory to obtaining United States Letters Patent therefor,

WHEREAS, Vargus Ltd. (hereinafter referred to as Assignee), having a place of business at 1 Hayotsrim Street, 22311 Nahariya, Israel is desirous of acquiring the entire interest in said inventions throughout the United States of America and the territories thereof,

NOW, THEREFORE, for and in consideration of One Dollar (\$1.00) to me in hand paid, and other good and valuable consideration, receipt whereof is hereby acknowledged, I hereby sell, assign and transfer unto Assignee, its successors and assigns, the entire right, title and interest throughout the United States of America and the territories thereof in and to said inventions, the aforesaid application, all other applications hereafter filed in the United States, based in whole or in part on said inventions, and all Letters Patents granted upon said applications by the United States, and I do hereby authorize and request the Commissioner of Patents to issue said Letters Patent to Assignee. I further grant to Assignee, its successors and assigns, the right to claim for any of said applications the full benefits and priority rights of any international agreement between the United States and any foreign country or countries.

I hereby warrant that I have the full right to make the conveyance herein, and I hereby covenant that I, my heirs, legal representatives and assigns, will when requested, communicate to Assignee, its representatives, successors and assigns, all facts known respecting said inventions, execute all divisional, continuing, reissue, reexamination and foreign or international applications, together with individual assignments therefor, make all rightful oaths, sign all lawful papers, testify in any legal proceeding and generally do everything possible to aid Assignee, its successors and assigns, in the obtaining of Letters Patent.

IN TESTIMONY WHEREOF, this Assignment is executed by Assignor on the date indicated below.

Date:

10.10.2012



Rafael MORGULIS