

## PATENT ASSIGNMENT

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
Peter Cheng	11/09/2012
RECEIVING PARTY DATA	
Name:	Magellan Group Ltd.
Street Address:	225 Marine Drive
Internal Address:	Suite 300
City:	Blaine
State/Country:	WASHINGTON
Postal Code:	98230
PROPERTY NUMBERS Total: 1	
Property Type	Number
Application Number:	13456019
CORRESPONDENCE DATA	
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<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
Phone:	360-647-1296
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Correspondent Name:	Dwayne Rogge
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Address Line 4:	Bellingham, WASHINGTON 98225
ATTORNEY DOCKET NUMBER:	P518014PAT
NAME OF SUBMITTER:	Dwayne Rogge
Total Attachments: 1 source=Assignment-executed#page1.tif	

OP \$40.00 13456019

**ASSIGNMENT**

WHEREAS Peter Cheng (hereinafter referred to as "ASSIGNOR"), has made a new and useful invention relating to **REMOVABLE HANDLE FOR MODULAR COOKWARE** for which invention ASSIGNOR executed an application for Letters Patent of the United States, which application has been identified as Serial No.13/456,019, filed in the United States Patent and Trademark Office on April 25, 2012.

WHEREAS Magellan Group Ltd. (hereinafter referred to as "ASSIGNEE"), a corporation duly organized under the laws of the State of Washington, having its principal place of business at 225 Marine Drive, Suite 300, Blaine, WA 98230, United States of America, is desirous of acquiring the entire right, title and interest in and to said invention, said application, and any and all continuation, non-provisional, divisional, renewal, substitute or reissue applications based thereon, and any and all Letters Patents, both foreign and domestic, to be issued thereon.

NOW, THEREFORE, for and in consideration of the One Dollar (\$1.00) and other good and valuable consideration, to us in hand paid, the receipt and sufficiency whereof are hereby acknowledged, we have sold, assigned and set over, and by these presents do hereby sell, assign and set over unto said ASSIGNEE and said ASSIGNEE'S legal representatives, successors and assigns, the full and exclusive right, title and interest in and to the said invention, said application for Letters Patent of the United States and any and all continuation, divisional, renewal, substitute or reissue applications based thereon that may hereafter be filed; all Letters Patents of the United States to be obtained therefore on said application or on any continuation, division, renewal, substitute or reissue thereof, for the full term or terms for which the same may be granted; all corresponding foreign applications which have or shall hereafter be filed; and, all foreign patents to be obtained on said invention for the full term or terms for which the same may be granted; said invention, application and Letters Patent, both foreign and domestic, to be held and enjoyed by ASSIGNEE for the use and benefit of ASSIGNEE and of ASSIGNEE'S legal representatives, successors and assigns, as fully and entirely as the same would have been held and enjoyed by the ASSIGNORS had this Assignment and Sale not been made; and, we hereby authorize and request the U.S. Patent and Trademark Office to issue said Letters Patent to said ASSIGNEE.

ASSIGNORS also agree that this Assignment includes ASSIGNORS' Priority Rights under the International Convention with respect to any and all corresponding foreign applications that have been or shall be filed in any country that is a signatory thereto and a member of the union there defined within the Convention period, and also includes any rights under any other treaty or convention, relating to patents, including the Patent Cooperation Treaty.

ASSIGNORS further agree that no assignment, sale, agreement or encumbrance has been or will be made or entered into which would conflict with this Assignment and Sale.

ASSIGNORS further agree that they will, upon request by ASSIGNEE, but at ASSIGNEE'S expense, promptly provide ASSIGNEE with all pertinent facts and documents relating to said invention, said application or any continuation, divisional, renewal, substitute or reissue thereof, and said Letters Patent, both foreign and domestic, as may be known and accessible to ASSIGNORS; and, that ASSIGNORS will testify as to the same in any interference, opposition or litigation related thereto, and will promptly execute and deliver to ASSIGNEE or its legal representative any and all papers, instruments or affidavits required to apply for, obtain, maintain and enforce said application, said invention, and said Letters Patent, both foreign and domestic, which may be necessary or desirable to carry out the purposes hereof.

Executed at Zhejiang Prov, China this 9<sup>th</sup> day of November, 2012.



Peter Cheng

c/o Zhejiang Yongkang Hongtai Stainless Steel Projects Co., Ltd.  
Fangyan Highway, Huku Industrial Area  
Yongkang, Zhejiang Province  
CHINA

**PATENT**