

PATENT ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY
CONVEYING PARTY DATA	
Name	Execution Date
RBS Citizens, N.A.	11/19/2012
RECEIVING PARTY DATA	
Name:	Simonds Industries Inc.
Street Address:	135 Intervale Road
Internal Address:	P.O. Box 500
City:	Fitchburg
State/Country:	MASSACHUSETTS
Postal Code:	01420
Name:	Armstrong Manufacturing Company
Street Address:	2700 SE Tacoma St.
City:	Portland
State/Country:	OREGON
Postal Code:	97202
Name:	Simonds International Corporation
Street Address:	135 Intervale Road
Internal Address:	P.O. Box 500
City:	Fitchburg
State/Country:	MASSACHUSETTS
Postal Code:	01420
Name:	Simonds Canada, Ltd.
Street Address:	825 Moeller, Unit 1
City:	Granby
State/Country:	CANADA
Postal Code:	J2J 2R1
PROPERTY NUMBERS Total: 2	

502134274

PATENT
 REEL: 029323 FRAME: 0569

OP \$80.00 6598509

Property Type	Number
Patent Number:	6598509
Patent Number:	6520722

CORRESPONDENCE DATA

Fax Number: 6175231231
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
Phone: 617-570-1000
Email: rthomas@goodwinprocter.com, tadmin@goodwinprocter.com
Correspondent Name: Ryan E. Thomas
Address Line 1: Goodwin Procter LLP
Address Line 2: Exchange Place, 53 State Street
Address Line 4: Boston, MASSACHUSETTS 02109-2881

ATTORNEY DOCKET NUMBER:	018414-114555
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NAME OF SUBMITTER:	Ryan E. Thomas
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Total Attachments: 9
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TERMINATION AND RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY

This TERMINATION AND RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY (the "Release") is made this 19th day of November, 2012 (the "Release Date") by RBS Citizens, N.A. (the "Bank"), for the benefit of Simonds Industries Inc., a Delaware corporation ("Simonds"), Armstrong Manufacturing Company, an Oregon corporation ("Armstrong"), Simonds International Corporation, a Delaware corporation and Simonds Canada, Ltd., an Ontario Corporation (each a "Borrower" and collectively with Simonds and Armstrong, the "Borrowers").

WHEREAS, Simonds, Armstrong and certain of their affiliates (the "Original Borrowers") entered into that certain Loan and Security Agreement (All Assets) with the Bank, dated as of December 29, 2000, which was amended and restated pursuant to a Second Amended and Restated Loan and Security Agreement (All Assets), dated as of December 21, 2005 (the "Credit Agreement");

WHEREAS, as a supplement to the security interests granted in the Credit Agreement, the Borrowers granted to the Bank under a Trademark, Patent and Copyright Security Agreement, dated as of June 19, 2001 (as amended by that certain First Amendment to Trademark, Patent and Copyright Security Agreement, dated as of March 7, 2006, the "IP Security Agreement") a security interest in all of their intellectual property as set forth in Exhibit A and Exhibit B attached hereto (the "Intellectual Property Collateral");

WHEREAS, the Bank has filed with the United States Patent and Trademark Office (the "USPTO") notices of security interests in the Intellectual Property Collateral;

WHEREAS, the Borrowers have paid all outstanding amounts currently owing under the Credit Agreement and the other financing documents executed in connection therewith and has requested that the Bank release its security interest in the Intellectual Property Collateral, and the Bank desires to release its security interest in the Intellectual Property Collateral.

NOW THEREFORE, in consideration thereof and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Bank agrees as follows:


1. Release of Security Interest. Effective as of the Release Date, the Bank hereby irrevocably and forever terminates, releases and discharges any and all security interests in the Intellectual Property Collateral granted to Bank by the Borrowers under the IP Security Agreement.
2. Recordation of Release. The Bank understands and agrees that this Release may be recorded by or for the Borrowers with the USPTO.
3. Further Actions. The Bank further agrees to execute any other documents and take any further action reasonably necessary in any state, country or jurisdiction that the Borrowers may reasonably require to effect the intent and purpose of this Release, provided that all such documents are to be prepared by counsel to the Borrowers and the cost and expense of such documents and actions shall be borne solely by the Borrowers.

4. Capitalized Terms. Capitalized terms used herein and not otherwise defined shall have the meanings ascribed thereto in the Credit Agreement and/or the Security Agreement as applicable.

[Signature pages follow]

IN WITNESS WHEREOF, the Bank has caused this Release to be executed as an instrument under seal by its duly authorized officer as of the Release Date.

RBS CITIZENS N.A.

By: 
Name: Ryan C. Goodband
Title: Director

[Signature Page to IP Security Release]

PATENT
REEL: 029323 FRAME: 0573

EXHIBIT AUnited States Trademarks

<u>Application/Registration Number</u>	<u>Mark</u>	<u>Status</u>
2,289,561	EHS	Cancelled
2,297,412	EPIC	Cancelled
2,559,083	MATRIX PLUS	Cancelled
75/333,342	DUSTBUSTER	Abandoned
2,196,608	DIE BAND+	Renewed
75/240,007	Red Tang Design	Abandoned
2,316,941	MAXIMISER	Cancelled
2,070,868	CUTTING INTO THE 21ST CENTURY	Cancelled
2,166,116	BIG HOOF	Cancelled
1,992,031	SUPER CENTAUR	Cancelled
1,953,742	FILE-ALL	Cancelled
1,956,866	Miscellaneous Design	Cancelled
1,911,133	MAXI-SHARP	Cancelled
1,930,297	LIMB-INATOR	Cancelled
1,971,652	PALLET-BUSTER	Renewed
1,968,791	BUNDLE BAND	Cancelled
1,931,965	SIMONDS SAW CONTROL	Cancelled
1,759,492	ARROWHEAD	Cancelled
1,794,104	DOMINATOR	Renewed
74/288,479	TIMBER FOX	Abandoned

<u>Application/Registration Number</u>	<u>Mark</u>	<u>Status</u>
1,820,450	BLACK MASTER FINISH	Renewed
1,867,462	CLINCH EDGE	Cancelled
1,765,562	UNEQUALED IN QUALITY AND UNIFORMITY (& Design)	Cancelled
1,767,196	The Simonds Saw (Design)	Renewed
1,773,417	CENTAUR (& Design)	Cancelled
1,711,202	RED STREAK	Renewed
1,823,584	MIRROR EDGE	Renewed
1,745,067	SUPREMEEDGE	Cancelled
1,736,106	JOHNSON	Cancelled
1,579,777	FUTURE 2000	Renewed
1,422,548	MAXIMISER	Cancelled
1,372,160	PORT-A-MAX	Cancelled
1,345,601	DISSTON-PHILBRICK	Cancelled
1,324,063	MICHIGAN KNIFE CO.	Cancelled
1,233,415	S (& Design)	Cancelled
933,169	LOCK-SLOT	Expired
665,693	MULTI-KUT	Renewed
642,907	SI-CHROME	Renewed
601,017	STAND-ALL	Renewed
570,007	TUNGSWELD (Stylized)	Expired
539,427	JOHNSON (& Design)	Expired
551,241	WHIZCUT	Renewed
197,551	RED STREAK (& Design)	Expired
531,952	SIMONDS (& Design)	Renewed

<u>Application/Registration Number</u>	<u>Mark</u>	<u>Status</u>
342,257	S (Stylized)	Renewed
322,059	NUCUT	Expired
316,240	SIMONS SI-CLONE	Expired
306,052	DISSTEEL	Expired
263,982	Miscellaneous Design	Cancelled
252,686	SUPER DUTY	Expired
99,027	SIMONDS (Stylized)	Expired
89,509	Miscellaneous Design	Expired
789,957	SPRED 'N CUTTER	Expired
670,557	BLUE TIP	Renewed
368,475	VIXEN	Renewed
1,154,558	SI-WELD	Cancelled
370,687	HELLER NUCUT (& Design)	Expired
712,481	SI-NAMIC	Renewed
161,781	Miscellaneous Design	Cancelled
765,009	SI-CLONE	Cancelled
776,991	SI-MET	Cancelled
778,734	WELD-EDGE	Cancelled
783,974	COBALT 529	Expired
196,882	Miscellaneous Design	Expired
196,889	Miscellaneous Design	Expired
1,362,697	THE GUIDELINE	Cancelled
796,348	Miscellaneous Design	Expired
797,149	SI-MALOY	Expired

<u>Application/Registration Number</u>	<u>Mark</u>	<u>Status</u>
1,422,548	MAXIMISER	Cancelled
426,024	AMSWISS	Expired
1,309,717	MIRRO-KEEN	Cancelled
2,315,654	PINNACLE	Cancelled
779,812	FLAKEMASTER	Expired
827,834	MOULDMASTER	Expired
179,372	TUNGSWELD	Cancelled
75/598,626	EPIC	Abandoned
2,542,378	COPPERHEAD	Cancelled
75/834,532	FLARE SIDE	Abandoned
76/228,992	STRONGHOLD	Abandoned
2,914,827	SINEWAVE	Registered
531,952	SIMONDS [& Design]	Renewed
2,652,657	STRONG-MAG	Registered
2,716,399	TURBO TOOTH	Cancelled
2,948,669	A-C-T	Registered
2,510,241	IKIS	Cancelled
2,510,242	IKIS [& Design]	Cancelled
2,810,637	IKS	Cancelled
2,798,681	IKS [& Design]	Cancelled
1,612,667	IKS [& Design]	Renewed
1,887,747	KODIAK	Renewed
2,087,635	QCP	Cancelled
2,111,977	QCP QUALITY CUT KNIFE MAINTENANCE PROGRAM	Cancelled

<u>Application/Registration Number</u>	<u>Mark</u>	<u>Status</u>
3,262,399	BROADBAND	Registered
78/689,291	MATRIX MASTER	Abandoned

EXHIBIT B

United States Patents

<u>Title</u>	<u>Patent Number</u>	<u>Status</u>
CUTTING TOOL TOOTH FORM INCLUDING SET TEETH WITH SURFACE FEATURES AND METHOD OF MAKING SAME	6,598,509	Granted
ASYMMETRICAL CUTTING TOOL TOOTH FORM	6,520,722	Granted