

PATENT ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY
CONVEYING PARTY DATA	
Name	Execution Date
Bankers Trust Company	06/07/2000
RECEIVING PARTY DATA	
Name:	The Lane Company
Street Address:	East Franklin Avenue, P.O. Box 151
City:	Altavista
State/Country:	VIRGINIA
Postal Code:	24517
PROPERTY NUMBERS Total: 1	
Property Type	Number
Patent Number:	5704686
CORRESPONDENCE DATA	
Fax Number:	4045413396
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
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Email:	cspain@kilpatricktownsend.com
Correspondent Name:	John S. Pratt, Esq.
Address Line 1:	Kilpatrick Townsend & Stockton LLP
Address Line 2:	1100 Peachtree Street, Suite 2800
Address Line 4:	Atlanta, GEORGIA 30309
ATTORNEY DOCKET NUMBER:	61077-852609
NAME OF SUBMITTER:	Cheryl N. Spain
Total Attachments: 4 source=5704686_Lane_Security_Release#page1.tif source=5704686_Lane_Security_Release#page2.tif source=5704686_Lane_Security_Release#page3.tif source=5704686_Lane_Security_Release#page4.tif	

OP \$40.00 5704686

PATENT

PATENT RELEASE

This Release granted as of June 7, 2000, by Bankers Trust Company, a New York banking corporation, as Collateral Agent (the "Agent"), with principal offices at 130 Liberty Street, New York, New York 10006, to The Lane Company, Incorporated, a Virginia corporation ("Assignor"), with principal offices at East Franklin Avenue, P.O. Box 151, Altavista, Virginia 24517, as follows::

W I T N E S S E T H:

WHEREAS, the Assignor has heretofore granted to the Agent a security interest in certain U.S. patents, patent registrations and patent applications as more particularly set forth on Schedule A attached hereto (the "Patents") to secure the Secured Obligations (as defined in the Security Agreement, dated September 6, 1996, between the Agent and the Assignor (the "Security Agreement")); and

WHEREAS, the Agent wishes to release and restore all right, title and interest in and to the Patents to the Assignor and to dissolve any and all Liens and encumbrances respecting the Patents shown on the attached Schedule A hereto.

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, the Agent hereby releases, discharges, quit claims and relinquishes unto the Assignor any and all right, title and interest in and to the Patents, and more particularly, (i) the security interest in the patents and patent applications as set forth on Schedule A hereto, (ii) all Proceeds (as such term is defined in the Security Agreement) and products of the Patents, (iii) the goodwill of the business symbolized by the Patents and (iv) all causes of action arising prior

to or after September 6, 1996 for infringement of any of the Patents or unfair competition regarding the same, and granted to the Agent by the Assignor by the Security Agreement, which Assignment was duly recorded on December 5, 1996 at Patent Reel 008261, Frame 0296 in the United States Patent and Trademark Office.

* * *

BANKERS TRUST COMPANY,
as Agent

By: _____
Name:
Title:

Acknowledged and Agreed to by:

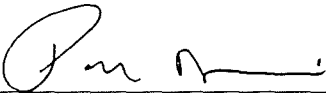
THE LANE COMPANY, INCORPORATED,
as Assignor

By: Robert Kuntz
Name: Robert Kuntz
Title: Assistant Secretary

to or after September 6, 1996 for infringement of any of the Patents or unfair competition regarding the same, and granted to the Agent by the Assignor by the Security Agreement, which Assignment was duly recorded on December 5, 1996 at Patent Reel 008261, Frame 0296 in the United States Patent and Trademark Office.

* * *

BANKERS TRUST COMPANY,
as Agent

By: 
Name: _____
Title: PAM DIVINO
Vice President

Acknowledged and Agreed to by:

THE LANE COMPANY, INCORPORATED,
as Assignor

By: _____
Name: _____
Title: _____

SCHEDULE A

PATENT

PATENT NO.

ISSUED

Mechanism for Wall-Proximity
Reclining Chair

5,480,209

1/2/96